

**City of Tempe, Arizona  
Proposed Bond Authorization**

**Estimated Debt Retirement Schedule, Assumed Assessed Valuations and Estimated Tax Rates <sup>(a)</sup>**

| Fiscal Year | Current Outstanding Bonds            |                 |                |                                    |  |  | Proposed Bond Authorization |                               |                                    |
|-------------|--------------------------------------|-----------------|----------------|------------------------------------|--|--|-----------------------------|-------------------------------|------------------------------------|
|             | Net Assessed Limited Property Values | Total Principal | Total Interest | Estimated Tax Rates <sup>(c)</sup> | Enterprise Supported Debt Service <sup>(d)</sup> | Net Estimated Tax Rates <sup>(e)</sup> | Total Principal             | Total Interest <sup>(f)</sup> | Estimated Tax Rates <sup>(c)</sup> |
| 2024 - 25   | \$2,577,292,263 <sup>(b)</sup>       | \$49,999,077    | \$18,062,232   | \$2.64081                          | \$30,993,666                                     | \$1.43824                              |                             |                               |                                    |
| 2025 - 26   | 2,699,198,187                        | 45,312,590      | 21,288,857     | 2.46745                            | 30,270,087                                       | 1.34601                                | \$870,000                   | \$2,255,750                   | \$0.11580                          |
| 2026 - 27   | 2,826,870,261                        | 35,631,508      | 19,187,926     | 1.93923                            | 26,507,400                                       | 1.00153                                | 1,995,000                   | 3,837,167                     | 0.20631                            |
| 2027 - 28   | 2,960,581,225                        | 31,750,839      | 17,745,985     | 1.67186                            | 21,540,805                                       | 0.94427                                | 4,000,000                   | 7,679,958                     | 0.39452                            |
| 2028 - 29   | 3,100,616,717                        | 33,085,595      | 16,454,299     | 1.59774                            | 21,581,065                                       | 0.90172                                | 6,470,000                   | 11,193,958                    | 0.56969                            |
| 2029 - 30   | 3,247,275,887                        | 29,475,783      | 15,131,714     | 1.37369                            | 17,780,430                                       | 0.82614                                | 9,030,000                   | 11,868,750                    | 0.64358                            |
| 2030 - 31   | 3,278,125,008                        | 24,875,000      | 13,943,178     | 1.18416                            | 15,520,536                                       | 0.71070                                | 11,580,000                  | 17,281,667                    | 0.88043                            |
| 2031 - 32   | 3,309,267,196                        | 23,525,000      | 12,900,083     | 1.10070                            | 14,277,826                                       | 0.66925                                | 13,845,000                  | 19,062,167                    | 0.99439                            |
| 2032 - 33   | 3,340,705,234                        | 24,595,000      | 11,830,023     | 1.09034                            | 14,274,789                                       | 0.66304                                | 16,080,000                  | 20,869,917                    | 1.10605                            |
| 2033 - 34   | 3,372,441,934                        | 24,670,000      | 10,707,395     | 1.04901                            | 14,275,626                                       | 0.62571                                | 18,430,000                  | 22,565,917                    | 1.21562                            |
| 2034 - 35   | 3,404,480,132                        | 22,325,000      | 9,552,638      | 0.93634                            | 14,285,626                                       | 0.51673                                | 20,905,000                  | 24,144,417                    | 1.32324                            |
| 2035 - 36   | 3,436,822,693                        | 21,780,000      | 8,501,350      | 0.88109                            | 14,276,626                                       | 0.46568                                | 22,915,000                  | 24,120,125                    | 1.36856                            |
| 2036 - 37   | 3,469,472,509                        | 22,830,000      | 7,459,570      | 0.87303                            | 14,278,376                                       | 0.46149                                | 24,255,000                  | 22,769,000                    | 1.35536                            |
| 2037 - 38   | 3,502,432,498                        | 22,975,000      | 6,400,630      | 0.83872                            | 14,275,776                                       | 0.43112                                | 25,480,000                  | 21,556,250                    | 1.34296                            |
| 2038 - 39   | 3,535,705,607                        | 22,455,000      | 5,336,780      | 0.78603                            | 12,706,226                                       | 0.42666                                | 26,740,000                  | 20,282,250                    | 1.32993                            |
| 2039 - 40   | 3,569,294,810                        | 21,695,000      | 4,301,375      | 0.72833                            | 10,893,826                                       | 0.42312                                | 28,085,000                  | 18,945,250                    | 1.31763                            |
| 2040 - 41   | 3,603,203,111                        | 18,770,000      | 3,249,985      | 0.61112                            | 8,955,576  | 0.36258                                | 29,485,000                  | 17,541,000                    | 1.30512                            |
| 2041 - 42   | 3,637,433,540                        | 18,135,000      | 2,411,090      | 0.56485                            | 8,948,431  | 0.31884                                | 30,965,000                  | 16,066,750                    | 1.29299                            |
| 2042 - 43   | 3,671,989,159                        | 17,240,000      | 1,628,100      | 0.51384                            | 8,952,494  | 0.27003                                | 32,505,000                  | 14,518,500                    | 1.28060                            |
| 2043 - 44   | 3,706,873,056                        | 11,305,000      | 891,675        | 0.32903                            | 4,680,863  | 0.20275                                | 34,135,000                  | 12,893,250                    | 1.26868                            |
| 2044 - 45   | 3,742,088,350                        | 7,625,000       | 381,250        | 0.21395                            | 3,811,500  | 0.11210                                | 35,845,000                  | 11,186,500                    | 1.25682                            |
| 2045 - 46   | 3,777,638,189                        |                 |                |                                    |  |  | 34,505,000                  | 9,394,250                     | 1.16208                            |
| 2046 - 47   | 3,813,525,752                        |                 |                |                                    |  |  | 33,535,000                  | 7,669,000                     | 1.08047                            |
| 2047 - 48   | 3,849,754,247                        |                 |                |                                    |  |  | 29,355,000                  | 5,992,250                     | 0.91817                            |
| 2048 - 49   | 3,886,326,912                        |                 |                |                                    |  |  | 24,840,000                  | 4,524,500                     | 0.75558                            |
| 2049 - 50   | 3,923,247,018                        |                 |                |                                    |  |  | 20,295,000                  | 3,282,500                     | 0.60097                            |
| 2050 - 51   | 3,960,517,864                        |                 |                |                                    |  |  | 15,900,000                  | 2,267,750                     | 0.45872                            |
| 2051 - 52   | 3,998,142,784                        |                 |                |                                    |  |  | 12,655,000                  | 1,472,750                     | 0.35336                            |
| 2052 - 53   | 4,036,125,140                        |                 |                |                                    |  |  | 9,240,000                   | 840,000                       | 0.24974                            |
| 2053 - 54   | 4,074,468,329                        |                 |                |                                    |  |  | 5,660,000                   | 378,000                       | 0.14819                            |
| 2054 - 55   | 4,113,175,778                        |                 |                |                                    |  |  | 1,900,000                   | 95,000                        | 0.04850                            |

Notes:

- <sup>(a)</sup> Per A.R.S. 35-454.A.1.c and d
- <sup>(b)</sup> Per the Arizona Department of Revenue's *Abstract of the Assessment Roll*. Valuations for the 2024-25 Fiscal Year are not official until approved by the Maricopa Board of Supervisors on the third Monday in August 2024; assumed growth in subsequent fiscal years per statutorily required assumptions.
- <sup>(c)</sup> Estimated based on assumed Net Assessed Limited Property Values per year as required by statute.
- <sup>(d)</sup> Reflects debt service (principal and interest) that the City intends to pay from Enterprise Fund monies.
- <sup>(e)</sup> Estimated tax rates net of general obligation debt paid from Enterprise Fund monies.
- <sup>(f)</sup> Assumed interest at an annual rate of 5.00%.