



What is a GO Bond?

A General Obligation (GO) Bond is a form of debt obligation that, when issued, provides funds to finance large capital improvements such as parks, fire and police stations, affordable housing and streets. The City uses secondary property tax revenues to repay the bonds. GO bond programs require voter approval.

What are Property Taxes?

The City collects two types of property taxes. Primary property taxes are generally used to support the maintenance and operation budgets for local governments, such as cities, counties, school districts, and community college districts. Secondary property taxes are generally used to pay for bond issues, budget overrides, and special districts. Each year's property tax bill has a separate primary and secondary property tax rate for the City as well as most other local governments.



A standard property tax bill includes property taxes assessed by schools, community colleges, special districts, city, and county. The City of Tempe's portion of a standard property tax bill is approximately 24%.

The estimated average annual tax rate that is required to be calculated by statute for the proposed bond authorization is \$0.8781 per \$100 of net assessed value used for secondary tax purposes.



What can bond funds be used for?

Arizona law requires that the proceeds of the bonds be used only for projects described in the ballot questions.

GO Bond funds cannot be used for everyday operating costs for programs. They can't be used for raises or to hire staff. Such operating expenses are paid for by sales tax revenues and fees for service.



Important voter dates

- Oct. 7** Voter Registration Deadline
- Oct. 9** Ballots Mailed and Drop Boxes Available
- Oct. 25** Last day to request an early ballot
- Oct. 29** Last Day to Mail Back Your Ballot
- Nov. 5** Election Day



Each year, the City of Tempe conducts a Community Survey to determine what our residents value most and where we can improve our services.

In Tempe, we take what our residents tell us very seriously. The 2024 Bond Election reflects what Tempe residents prioritized in that survey – better streets, police and fire services to enhance community safety, preservation of historic properties, well-maintained infrastructure and amenities that improve our neighborhoods, like parks with new playground equipment and more trees.

The 2024 Special Bond Election gives residents an opportunity to fund what they value.

Question 1- Enhance Community Safety Through Public Safety and Roadway Improvements - \$301 million

Safer Streets

Tempe has more than 1,300 lane miles of streets. Using scientific calculations, the quality of each section of roadway is graded and prioritized. Right now, nearly 600 miles of them are rated fair to poor. Bond question 1 would accelerate their improvement, bringing all street pavement to an excellent rating over the next four years.

Along with the pavement improvements, measures to ensure better overall street safety, like street signal visibility improvements, safety corridors, left turn signals, sidewalk improvements and greater ADA accessibility, will be included.

Safer Community

Responding to emergency calls for service faster can save lives. To help police and firefighters be located closer to residents, this bond question would fund new police and fire stations. The bond would also fund the replacement of aging fire equipment and technology and add new hazmat response capabilities to existing fire stations.

Question 2 - Improve Quality of Life in Tempe Neighborhoods - \$248.5 million

Question 2 would fund improvements to many of Tempe's parks and help preserve historic properties in Tempe. This would include ramada and park playground replacements and renovations over the next five years. It would bring ADA enhancements to ensure everyone can enjoy them.

The question would also fund new trees for neighborhood, community and regional parks – and new, more sustainable irrigation systems, as well as lighting and field updates for Tempe's community sports facilities.

This question would provide funding to protect some of our endangered historic properties, maintain and improve our desert preserves like Hayden Butte and Loma Del Rio, and provide funds to restore historic Double Butte Cemetery.

Question 3 - Increase the Supply of Affordable Housing - \$32 million

Question 3 would provide funding for the city to purchase property for the purpose of creating affordable housing.

The City of Tempe receives hundreds of comments about the need for affordable housing every year. Residents ranked services for individuals experiencing homelessness as their #1 priority in the Community Survey. Affordable housing is one strategy to help prevent homelessness.

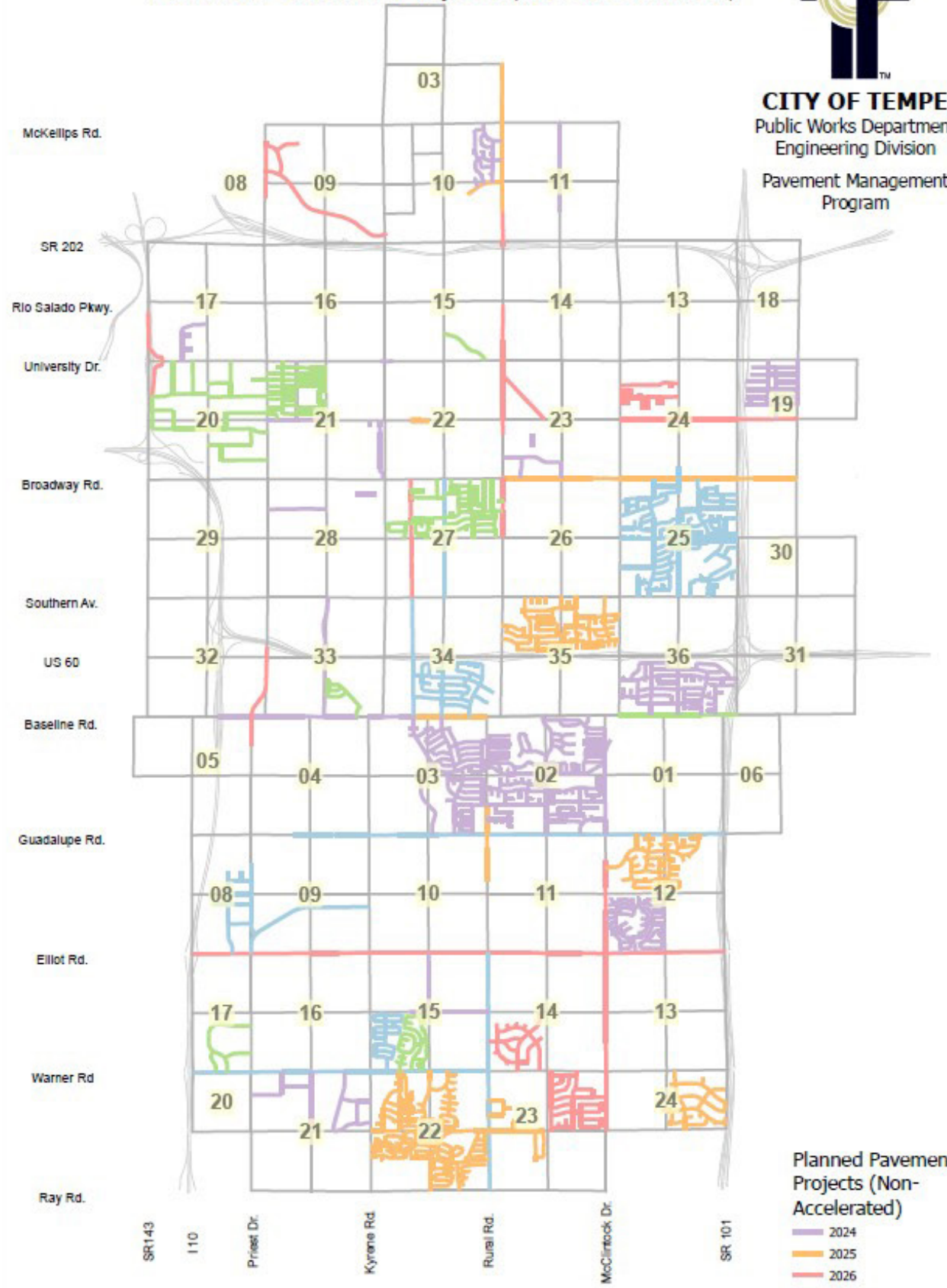
With these funds, Tempe could improve the availability of affordable housing, specifically catering to vulnerable populations including low-income elderly individuals, people with disabilities, the homeless, and families with children at risk of homelessness.

This investment is intended to accelerate the vision of a Hometown for All, fostering a safe, livable, and accessible community for residents of all ages. The overarching objective is to create an inclusive environment where everyone, regardless of age or circumstance, can find secure and affordable housing options in Tempe.

Planned Pavement Projects (Non-accelerated)



CITY OF TEMPE
Public Works Department
Engineering Division
Pavement Management
Program



Planned Pavement Projects (Non-Accelerated)

- 2024
- 2025
- 2026
- 2027
- 2028
- Quarter Section Lines
- Freeways



All locations and sizes depicted in this map are approximate. Although every effort is made to ensure accuracy, field inspections are to be performed to verify pertinent information. This data is the property of the City of Tempe and may not be sold or reproduced.

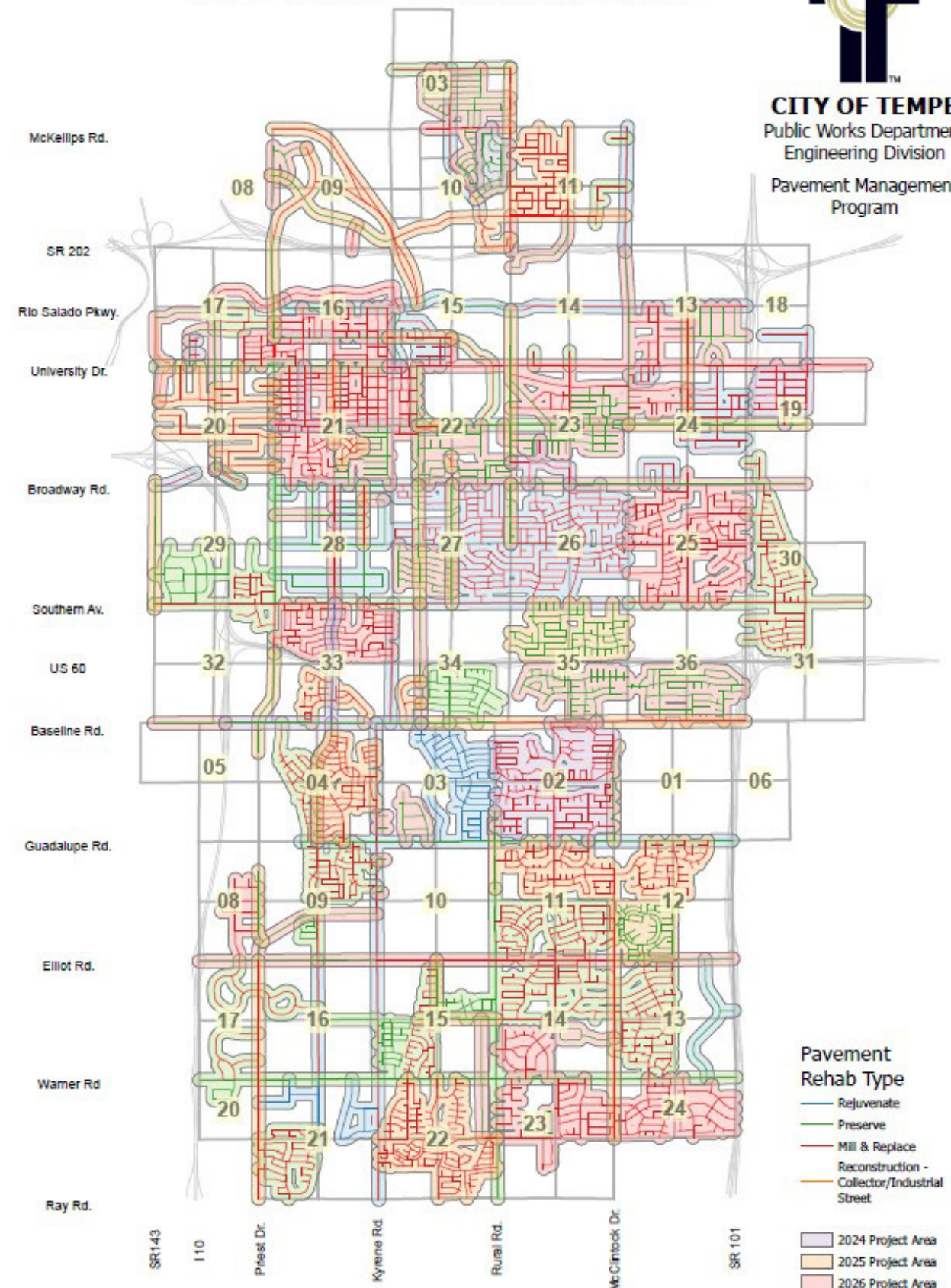


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Combined Accelerated Paving Projects



CITY OF TEMPE
Public Works Department
Engineering Division
Pavement Management
Program



Pavement Rehab Type

- Rejuvenate
- Preserve
- Mill & Replace
- Reconstruction - Collector/Industrial Street

- 2024 Project Area
- 2025 Project Area
- 2026 Project Area
- 2027 Project Area
- 2028 Project Area
- Quarter Section Lines
- Freeways



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