MEMORANDUM

TO: Mayor and Council

FROM: Lauri Oszakiewski, Senior Municipal Budget & Finance Analyst

THROUGH: Lisette Camacho, Deputy City Manager

DATE: January 10, 2025

SUBJECT: Tax Revenue Statistical Report – November 2024



Introduction

The Municipal Budget Office (MBO) reviews the City's privilege (sales) tax collections for the General Fund (1.2%), Transit Fund (0.5%) and Arts & Cultural Fund (0.1%) and the General Fund bed tax (5.0%) to monitor the financial performance of the City's largest revenue source. This monthly analysis also provides the opportunity to determine if adjustments need to be made for any significant variances to ensure continuity of programs and service delivery. The November 2024 report summarizes our analysis of the October sales activity reported to the Arizona Department of Revenue (ADOR).

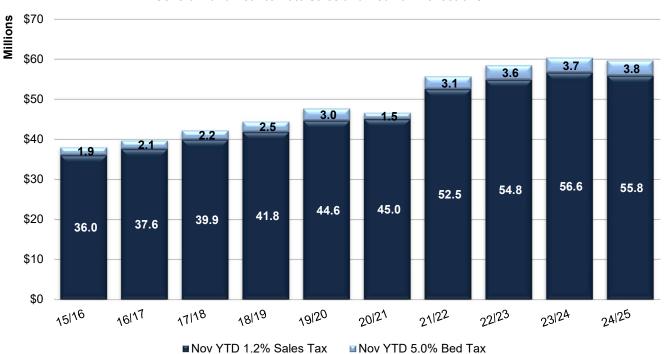
Overall Highlights

Total fiscal year to date taxable *sales* decreased by 1.3% over the same year to date period in the prior fiscal year. Total sales tax *revenue* is down 1.2% or \$1.1 million, due to \$2.5 million of non-recurring business activities received in the prior year to date period. Otherwise, sales tax revenue grew in contracting (\$746 thousand), utilities/communication (\$547 thousand), and rentals (\$339 thousand) activity. The attached Executive Summary provides a summary of historical and current fiscal year taxable sales, sales tax collections by fund, tax revenues by business activity, and retail tax revenues by activity.

General Fund Highlights

As the General Fund portion of the City's sales and bed tax revenue collections represents the General Fund's largest revenue source, further analysis is performed on these specific tax collections. The graph below depicts year to date General Fund historical sales and bed tax revenue from FY 2015/16 through FY 2024/25. General Fund sales and bed tax revenue for FY 2024/25 is down 1.2% or \$745 thousand over the prior year to date period.

General Fund Year to Date Sales and Bed Tax Collections YTD



In addition to the 10-year historical comparison, we also review 12 months of General Fund monthly sales and bed tax collections compared to the previous year and to the FY 2024/25 adopted budget for the combined sales and bed tax, as noted in the graph below.

\$16 Millions 136 Va. 13.0 30 \$14 12.2 18 \$12 0,000 \$10 \$8 13. 13. ^رۍ 12. 50 \$6 \$4 \$2 \$0 Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Previous Year 1.2% Previous Year 5.0% ■ Current Year 1.2% Current Year 5.0% Current Year Total Budget

General Fund Monthly Sales and Bed Tax Collection vs. Previous Year

Finally, the MBO prepares the attached Actual to Budget Comparison report that provides a summary of FY 2024/25 General Fund sales tax, bed tax, and a combined total sales and bed tax collections compared to a projected budget amount for the month. Although sales and bed tax are not actually budgeted monthly, this type of analysis of actual collections compared to projections provides insight into sales and bed tax performance. Using this approach, fiscal year to date General Fund sales tax is \$4.8 million below revenue projections and the General Fund bed tax is \$574 thousand below projections, which results in the combined General Fund sales and bed tax collections for the General Fund being \$5.3 million below the revenue projection.

As detailed above, November sales and bed tax collections are below budgeted revenue. The MBO lowered revenue projections in the November 2024 long-range forecast to reflect the current year-to-date trend. In addition, funding for recurring and non-recurring supplementals in the General Fund is suspended for three fiscal years, FY 2024/25 through FY 2026/27, to address the lower sales tax revenue and the loss of residential rental sales tax that will start in January 2025. The MBO will continue to closely monitor revenue from all sources and if there are further declines in revenue, additional budget balancing strategies will be introduced in the February 2025 long-range financial forecast to maintain financial stability.

Attachments: Executive Summary

Actual Compared to Budget Projection

Executive Summary

Current Month - November	2021-22	Change	2022-23	Change	2023-24	Change	2024-25	Change
Taxable Sales Total Taxable Sales Retail Taxable Sales	819,392,000 486,168,000	11.9% 13.8%	893,526,000 477,658,000	9.0% -1.8%	937,609,000 491,899,000	4.9% 3.0%	913,552,000 448,512,000	-2.6% -8.8%
Tax Revenues by Fund								
General Fund	9,389,000	10.4%	10 495 000	11.7%	10 040 000	4.4%	10 622 000	-3.0%
Privilege Tax (1.2%) Bed Tax (5.0%)	9,389,000	10.4%	10,485,000 991,000	22.6%	10,949,000 960,000	-3.1%	10,623,000 1,057,000	-3.0% 10.1%
Privilege Tax Rebates	250,000	27.6%		-100.0%	102,000	100.0%	123,000	20.6%
Total General Fund	10,447,000	15.1%	11,476,000	9.8%	12,011,000	4.7%	11,803,000	-1.7%
Transit Fund	0.040.000	40.40/	4 000 000	44.70/	4.005.000	E 40/	4 477 000	0.00/
Privilege Tax (0.5%) Privilege Tax Rebates	3,912,000 104,000	10.4% 26.8%	4,369,000	11.7% -100.0%	4,605,000	5.4% 0.0%	4,477,000	-2.8% 0.0%
Total Transit Fund	4,016,000	10.8%	4,369,000	8.8%	4,605,000	5.4%	4,477,000	-2.8%
Arts & Culture Fund								
Privilege Tax (0.1%)	803,000	10.8%	874,000	8.8%	921,000	5.4%	895,000	-2.8%
Total Arts & Culture Fund	803,000	10.8%	874,000	8.8%	921,000	5.4%	895,000	-2.8%
Totals	15,266,000	13.7%	16,719,000	9.5%	17,537,000	4.9%	17,175,000	-2.1%
Tax Revenues by Business Activities Retail	8,751,000	13.8%	7,950,000	-9.2%	8,854,000	11.4%	8,073,000	-8.8%
Rentals	2,806,000	12.3%	3,341,000	19.1%	3,563,000	6.6%	3,482,000	-2.3%
Utilities/Communication	662,000	-2.9%	719,000	8.6%	796,000	10.7%	881,000	10.7%
Restaurants Contracting	1,404,000 742,000	45.5% -13.5%	1,474,000 853,000	5.0% 15.0%	1,485,000 1,086,000	0.7% 27.3%	1,519,000 1,265,000	2.3% 16.5%
Hotel/Motel	307,000	111.7%	403,000	31.3%	399,000	-1.0%	414,000	3.8%
Transient (Bed Tax)	808,000	112.1%	991,000	22.6%	1,030,000	3.9%	1,143,000	11.0%
Non-Recurring Business Activities Amusements	(468,000) 158,000	-46900.0% 150.8%	653,000 215,000	-239.5% 36.1%	193,000	-100.0% -10.2%	321,000	0.0% 66.3%
All Other	97,000	-34.0%	117,000	20.6%	130,000	11.1%	77,000	-40.8%
Totals	15,266,000	13.7%	16,719,000	9.5%	17,537,000	4.9%	17,175,000	-2.1%
Retail Tax Revenues by Activities	4 000 000	- 40/	4 0 4 0 0 0 0	4.50/	4 070 000	0.40/	4 400 000	44.70/
Automotive Building Supply Stores	1,268,000 415,000	7.1% 19.3%	1,249,000 421,000	-1.5% 1.4%	1,279,000 400,000	2.4% -5.0%	1,129,000 396,000	-11.7% -1.0%
Department Stores	1,101,000	14.1%	1,155,000	4.9%	1,095,000	-5.2%	1,083,000	-1.1%
Drug/Small Stores	1,162,000	-5.8%	1,270,000	9.3%	993,000	-21.8%	457,000	-54.0%
Furniture/Equipment/Electronics Grocery Stores	580,000 837,000	3.4% 10.6%	523,000 923,000	-9.8% 10.3%	492,000 920,000	-5.9% -0.3%	749,000 914,000	52.2% -0.7%
Manufacturing Firms	652,000	28.3%	432,000	-33.7%	449,000	3.9%	350,000	-22.0%
All Other Retail Totals	2,736,000 8,751,000	28.3% 13.8%	1,977,000 7,950,000	-27.7% -9.2%	3,226,000 8,854,000	63.2% 11.4%	2,995,000 8,073,000	-7.2% -8.8%
Totals	0,701,000	10.070	7,550,000	-3.270	0,007,000	11.77	0,070,000	-0.070
Fiscal Year to Date - November	2021-22	Change	2022-23	Change	2023-24	Change	2024-25	Change
Taxable Sales								
Taxable Sales Total Taxable Sales	4,535,632,000	17.5%	4,722,285,000	4.1%	4,809,292,000	1.8%	4,745,676,000	-1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales								
Taxable Sales Total Taxable Sales	4,535,632,000	17.5% 16.9%	4,722,285,000	4.1% -3.4%	4,809,292,000	1.8% 5.3%	4,745,676,000	-1.3% -6.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%)	4,535,632,000 2,601,315,000 52,496,000	17.5% 16.9% 16.6%	4,722,285,000 2,512,482,000 54,844,000	4.1% -3.4% 4.5%	4,809,292,000 2,645,359,000 56,622,000	1.8% 5.3% 3.2%	4,745,676,000 2,465,362,000 55,814,000	-1.3% -6.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund	4,535,632,000 2,601,315,000	17.5% 16.9%	4,722,285,000 2,512,482,000	4.1% -3.4%	4,809,292,000 2,645,359,000	1.8% 5.3%	4,745,676,000 2,465,362,000	-1.3% -6.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%)	4,535,632,000 2,601,315,000 52,496,000 3,144,000	17.5% 16.9% 16.6% 108.3%	4,722,285,000 2,512,482,000 54,844,000 3,552,000	4.1% -3.4% 4.5% 13.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000	1.8% 5.3% 3.2% 4.1%	4,745,676,000 2,465,362,000 55,814,000 3,762,000	-1.3% -6.8% -1.4% 1.7%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%)	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000	-1.3% -6.8% -1.4% 1.7% -1.1% -1.3% 0.0%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%)	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 - 23,704,000 4,741,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 - 23,392,000 4,678,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 - 23,704,000 4,741,000 4,741,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 - 23,392,000 4,678,000 4,678,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 - 23,704,000 4,741,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 - 23,392,000 4,678,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 83,654,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 87,274,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.3%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 - 23,704,000 4,741,000 4,741,000 89,039,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 - 23,704,000 4,741,000 4,741,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 - 23,392,000 4,678,000 4,678,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 44,577,000 17,305,000 4,215,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.0% -4.8% 16.1% 6.4%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 89,039,000 44,763,000 17,869,000 4,321,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 0.4% 3.3% 2.5%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 44,377,000 18,208,000 4,868,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 46,824,000 14,909,000 3,963,000 6,351,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 17,305,000 4,215,000 6,790,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.0% 6.4% 6.9%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 89,039,000 17,869,000 4,321,000 6,964,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.5% 2.6%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 87,973,000 44,377,000 18,208,000 4,868,000 7,161,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2% -0.9% 1.9% 12.7% 2.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 44,577,000 17,305,000 4,215,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.0% -4.8% 16.1% 6.4%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 89,039,000 44,763,000 17,869,000 4,321,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 0.4% 3.3% 2.5%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 44,377,000 18,208,000 4,868,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax)	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 3,6364,000 46,824,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 17,305,000 4,215,000 4,215,000 6,790,000 4,676,000 1,395,000 3,552,000	4.1% -3.4% 4.5% -17.5% -17.6% -17.6% -10% -10% -10% -10% -10% -10% -10% -10	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,741,000 4,741,000 5,360,000 1,506,000 1,506,000 3,861,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 2.6% 8.0% 8.7%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -1.9% 1.9% 12.7% 2.8% 13.9% -0.6% 3.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 14,909,000 14,909,000 14,909,000 14,909,000 14,909,000 14,909,000 14,909,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 17,305,000 17,305,000 4,215,000 6,790,000 4,676,000 1,395,000 3,552,000 3,470,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.3% -4.8% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 17,869,000 4,321,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.7% -12.9%	4,745,676,000 2,465,362,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 44,377,000 18,208,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -0.9% 12.7% 2.8% 13.9% -0.6% -0
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 640,000 479,000	16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% 16.8% 16.8% 16.9% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3% 163.4% -99.3%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 47,305,000 4,215,000 6,790,000 4,676,000 1,395,000 3,470,000 809,000 484,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.3% -4.8% 16.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,321,000 6,964,000 5,360,000 1,506,000 3,024,000 890,000 480,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.7% -12.9% 10.0% -0.8%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,879,73,000 44,377,000 18,208,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000 911,000 370,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -0.9% 1.9% 12.7% 2.8% 13.9% -0.6% 3.3% -83.8% -83.8% -22.9%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 640,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6% 11.7% -0.2% 47.3% -20.9% 109.9% 109.9% 134.3% 163.4%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 41,305,000 4,215,000 6,790,000 1,395,000 1,395,000 3,552,000 3,470,000 809,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.0% 16.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 44,763,000 17,869,000 4,321,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000 890,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.7% -12.9% 10.0%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 44,377,000 18,208,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000 911,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2% -0.9% 1.9% 12.7% 2.8% 13.9% -0.6% 3.3% -83.8% 2.4%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 640,000 479,000 83,654,000	16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% 16.8% 16.8% 16.9% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3% 163.4% -99.3% -40.6%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 6,790,000 4,215,000 6,790,000 4,676,000 1,395,000 3,470,000 809,000 484,000 87,274,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.3% -4.8% 16.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0% 4.3%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,321,000 6,964,000 5,360,000 1,506,000 3,024,000 890,000 480,000 890,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.7% -12.9% -10.0% -0.8% 2.0%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000 911,000 971,000 87,973,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -0.9% 1.9% 12.7% 2.8% 13.9% -0.6% 3.3% -83.8% -83.8% -22.9% -1.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities Automotive Building Supply Stores	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 3,144,000 4,79,000 83,654,000 6,635,000 1,983,000 6,635,000 1,983,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% 16.8% 109.9% 11.7% 109.9% 109.9% 109.9% 104.3% 109.9%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 4,215,000 4,215,000 4,676,000 1,395,000 4,676,000 1,395,000 3,552,000 3,470,000 809,000 484,000 87,274,000 6,840,000 2,173,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.0% 4.0% 6.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0% 4.3%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,321,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000 890,000 480,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 1,991,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.0% -12.9% 10.0% -0.8% 2.0% 23.5% -8.4%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,868,000 4,868,000 4,868,000 1,497,000 3,987,000 87,973,000 87,973,000 6,292,000 1,957,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2% -0.9% 12.7% 2.8% 13.9% -0.6% 3.3% -3.8% 2.4% -22.9% -1.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 640,000 479,000 83,654,000 6,635,000 1,983,000 6,635,000 1,983,000 5,654,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3% 163.4% -99.3% -40.6%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 6,790,000 4,215,000 4,676,000 1,395,000 4,676,000 1,395,000 3,470,000 87,274,000 6,840,000 2,173,000 5,993,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.0% 4.0% 4.0% 4.0% 3.1% 9.6% 6.0%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,741,000 5,360,000 1,506,000 3,861,000 3,024,000 480,000 480,000 89,039,000 480,000 1,991,000 5,924,000 5,924,000 5,924,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.7% -12.9% 10.0% -0.8% 2.0% 23.5% -8.4% -1.2%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 44,377,000 18,208,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000 911,000 370,000 87,973,000 6,292,000 1,957,000 5,728,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -0.9% 1.9% 12.7% 2.8% 13.9% -0.6% 3.3% -22.9% -1.2% -25.5% -1.7% -3.3%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities Automotive Building Supply Stores	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 3,963,000 6,351,000 4,111,000 1,207,000 3,144,000 2,027,000 3,144,000 4,79,000 83,654,000 6,635,000 1,983,000 6,635,000 1,983,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% 16.8% 109.9% 11.7% 109.9% 109.9% 109.9% 104.3% 109.9%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 4,215,000 4,215,000 4,676,000 1,395,000 4,676,000 1,395,000 3,552,000 3,470,000 809,000 484,000 87,274,000 6,840,000 2,173,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.0% 4.0% 6.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0% 4.3%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,321,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000 890,000 480,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 89,039,000 1,991,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.0% -12.9% 10.0% -0.8% 2.0% 23.5% -8.4%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,868,000 4,868,000 4,868,000 1,497,000 3,987,000 87,973,000 87,973,000 6,292,000 1,957,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2% -0.9% 12.7% 2.8% 13.9% -0.6% 3.3% -3.8% 2.4% -22.9% -1.2%
Taxable Sales Total Taxable Sales Retail Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Privilege Tax (0.5%) Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores Drug/Small Stores Furniture/Equipment/Electronics Grocery Stores	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 3,654,000 46,824,000 14,909,000 3,963,000 6,351,000 4,111,000 1,207,000 640,000 479,000 83,654,000 6,635,000 1,983,000 6,577,000 3,519,000 4,083,000 4,083,000	17.5% 16.9% 16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% -40.6% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3% 163.4% -99.3% -40.6% 14.2% 14.2% 14.9% 13.3% 4.0% 9.5% -0.9%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 4,215,000 4,215,000 3,552,000 3,470,000 809,000 484,000 87,274,000 6,840,000 2,173,000 5,993,000 6,146,000 1,470,000 4,463,000 4,463,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% 4.5% 4.0% 4.0% 4.0% 4.0% 4.3% -4.8% 6.1% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0% 4.3% 3.1% 9.6% 6.0% -6.6% -58.2% 9.3%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 4,741,000 4,741,000 4,741,000 4,741,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000 890,000 480,000 480,000 1,991,000 5,924,000 6,232,000 2,334,000 4,699,000 4,699,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 14.6% 8.0% 8.0% -12.9% 10.0% -2.0% 23.5% -8.4% -1.2% -1.2% 58.8% 58.8% 58.8%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,678,000 18,208,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 87,973,000 6,292,000 1,957,000 5,728,000 5,557,000 3,263,000 4,590,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.3% -1.2% -0.9% 12.7% 2.8% 13.9% -0.6% -0.8% -0.6% -0.8% -0.6% -0.8%
Taxable Sales Total Taxable Sales Retail Taxable Sales Tax Revenues by Fund General Fund Privilege Tax (1.2%) Bed Tax (5.0%) Privilege Tax Rebates Total General Fund Transit Fund Privilege Tax Rebates Total Transit Fund Arts & Culture Fund Arts & Culture Fund Privilege Tax (0.1%) Total Arts & Culture Fund Totals Tax Revenues by Business Activities Retail Rentals Utilities/Communication Restaurants Contracting Hotel/Motel Transient (Bed Tax) Non-Recurring Business Activities Amusements All Other Totals Retail Tax Revenues by Activities Automotive Building Supply Stores Department Stores Drug/Small Stores Furniture/Equipment/Electronics	4,535,632,000 2,601,315,000 52,496,000 3,144,000 1,177,000 56,817,000 21,874,000 490,000 22,364,000 4,473,000 4,473,000 4,473,000 3,963,000 6,351,000 4,111,000 2,027,000 640,000 479,000 83,654,000 6,635,000 1,983,000 6,577,000 3,519,000 6,577,000 3,519,000	16.6% 108.3% 27.0% 19.7% 16.6% 26.9% 16.8% 16.8% 16.8% -40.6% 16.9% 11.7% -0.2% 47.3% -20.9% 109.9% 108.3% 134.3% 163.4% -99.3% -40.6% 14.2% 14.9% 13.3% 4.0% 9.5%	4,722,285,000 2,512,482,000 54,844,000 3,552,000 971,000 59,367,000 22,852,000 404,000 23,256,000 4,651,000 4,651,000 4,651,000 4,651,000 4,670,000 4,676,000 1,395,000 3,552,000 3,470,000 809,000 484,000 2,173,000 5,993,000 6,146,000 1,470,000 1,470,000	4.1% -3.4% 4.5% 13.0% -17.5% 4.5% -17.6% 4.0% 4.0% 4.0% 4.3% -4.8% 6.4% 6.9% 13.7% 15.6% 13.0% 71.2% 26.4% 1.0% 4.3% 3.1% 9.6% 6.0% -6.6% -58.2%	4,809,292,000 2,645,359,000 56,622,000 3,699,000 273,000 60,594,000 23,704,000 4,741,000 4,741,000 4,741,000 4,321,000 6,964,000 5,360,000 1,506,000 3,861,000 3,024,000 890,000 480,000 890,000 480,000 5,924,000 6,232,000 6,232,000 2,334,000	1.8% 5.3% 3.2% 4.1% -71.9% 2.1% 3.7% -100.0% 1.9% 1.9% 2.0% 0.4% 3.3% 2.5% 2.6% 2.6% 14.6% 8.0% 8.7% -12.9% -12.9% 23.5% -8.4% -1.2% -1.2% -1.4% 58.8%	4,745,676,000 2,465,362,000 55,814,000 3,762,000 327,000 59,903,000 23,392,000 4,678,000 4,678,000 4,678,000 4,868,000 7,161,000 6,106,000 1,497,000 3,987,000 489,000 911,000 370,000 87,973,000 6,292,000 1,957,000 5,728,000 5,557,000 3,263,000	-1.3% -6.8% -1.4% 1.7% 19.8% -1.1% -1.3% -1.3% -1.3% -1.2% -0.9% 12.7% 2.8% 13.9% -0.6% 3.3% -83.8% 2.4% -22.9% -1.2% -25.5% -1.7% -3.3% -10.8% 39.8%

Actual Compared to Budget Projection

Privilege Tax Revenue - General Fund (1.2%) 2024-25 Actual Compared to Budget

Bed Tax Revenue - General Fund (5.0%) 2024-25 Actual Compared to Budget

Total General Fund Tax Revenue 2024-25 Actual Compared to Budget

Monthly Amounts

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	2024	-25 B	udget	2024-25	Over / (Und	der)
	Percent		Amount	Actual	Amount	Percent
Jul	8.2%	\$	11,581,000	\$ 11,453,000	\$ (128,000)	-1.1%
Aug	8.1%		11,502,000	11,246,000	(256,000)	-2.2%
Sep	9.0%		12,833,000	11,055,000	(1,778,000)	-13.9%
Oct	9.1%		12,925,000	11,437,000	(1,488,000)	-11.5%
Nov	8.3%		11,728,000	10,623,000	(1,105,000)	-9.4%
Dec	9.3%		13,189,000			
Jan	10.4%		14,816,000			
Feb	7.5%		10,663,000			
Mar	7.2%		10,234,000			
Apr	7.9%		11,289,000			
May	7.7%		10,877,000			
Jun	7.3%		10,430,000			
Totals	100.0%	\$	142,067,000	\$ 55,814,000	\$ (4,755,000)	-3.3%

2024	-25 B	udget		2024-25	Over / (Un	der)
Percent		Amount Actual		Actual	Amount	Percent
4.8%	\$			748,000	\$ 45,000	6.4%
4.7%		682,000		552,000	(130,000)	-19.1%
5.4%		790,000		641,000	(149,000)	-18.9%
6.8%		993,000		764,000	(229,000)	-23.1%
8.0%		1,168,000		1,057,000	(111,000)	-9.5%
8.5%		1,244,000				
7.7%		1,121,000				
10.3%		1,501,000				
13.1%		1,903,000				
14.5%		2,108,000				
9.3%		1,356,000				
6.8%		997,000				
100.0%	\$	14,566,000	Ś	3,762,000	\$ (574,000)	-3.9%

2024-2	5 Budg	get		2024-25	Over / (Und	der)
Percent		Amount	Actual		Amount	Percent
7.8%	\$	12,284,000	\$	12,201,000	\$ (83,000)	-0.7%
7.8%		12,184,000		11,798,000	(386,000)	-3.2%
8.7%		13,623,000		11,696,000	(1,927,000)	-14.1%
8.9%		13,918,000		12,201,000	(1,717,000)	-12.3%
8.2%		12,896,000		11,680,000	(1,216,000)	-9.4%
9.2%		14,433,000				
10.2%		15,937,000				
7.8%		12,164,000				
7.7%		12,137,000				
8.6%		13,397,000				
7.8%		12,233,000				
7.3%		11,427,000				
100.0%	\$	156,633,000	\$	59,576,000	\$ (5,329,000)	-3.4%

Cumulative Amounts

Cumulative Amounts

Cumulative Amounts

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	2024	-25 B	udget	2024-25	Over / (Und	der)
	Percent		Amount	Actual	Amount	Percent
Jul	8.2%	\$	11,581,000	\$ 11,453,000	\$ (128,000)	-1.1%
Jul-Aug	16.2%		23,083,000	22,699,000	(384,000)	-1.7%
Jul-Sep	25.3%		35,916,000	33,754,000	(2,162,000)	-6.0%
Jul-Oct	34.4%		48,841,000	45,191,000	(3,650,000)	-7.5%
Jul-Nov	42.6%		60,569,000	55,814,000	(4,755,000)	-7.9%
Jul-Dec	51.9%		73,758,000			
Jul-Jan	62.3%		88,574,000			
Jul-Feb	69.9%		99,237,000			
Jul-Mar	77.1%		109,471,000			
Jul-Apr	85.0%		120,760,000			
Jul-May	92.7%		131,637,000			
Jul-Jun	100.0%		142,067,000			

2024	-25 B	udget	2024-25	Over / (Un	der)
Percent		Amount	Actual	Amount	Percent
4.8%	\$	703,000	\$ 748,000	\$ 45,000	6.4%
9.5%		1,385,000	1,300,000	(85,000)	-6.1%
14.9%		2,175,000	1,941,000	(234,000)	-10.8%
21.7%		3,168,000	2,705,000	(463,000)	-14.6%
29.8%		4,336,000	3,762,000	(574,000)	-13.2%
38.3%		5,580,000			
46.0%		6,701,000			
56.3%		8,202,000			
69.4%		10,105,000			
83.8%		12,213,000			
93.2%		13,569,000			
100.0%		14,566,000			

2024-2	5 Budg	et	2024-25	Over / (Und	der)
Percent		Amount	Actual	Amount	Percent
7.8%	\$	12,284,000	\$ 12,201,000	\$ (83,000)	-0.7%
15.6%		24,468,000	23,999,000	(469,000)	-1.9%
24.3%		38,091,000	35,695,000	(2,396,000)	-6.3%
33.2%		52,009,000	47,896,000	(4,113,000)	-7.9%
41.4%		64,905,000	59,576,000	(5,329,000)	-8.2%
50.7%		79,338,000			
60.8%		95,275,000			
68.6%		107,439,000			
76.3%		119,576,000			
84.9%		132,973,000			
92.7%		145,206,000			
100.0%		156,633,000			

Tax and License Annual Privilege Tax Revenue Projections

	Privile	<u>Tax</u>	Over / (Under)				
Method	Projected		Budget		Amount	Percent	
% of Increase	\$ 135,818,000	\$	142,067,000	\$	(6,249,000)	-4.4%	
% Received	\$ 130,914,000	\$	142,067,000	\$	(11,153,000)	-7.9%	

Tax and License Annual Privilege Tax Revenue Projections

	Bed Tax Over / (Und							
Method		Projected		Budget		Amount	Percen	
% of Increase	\$	12,419,000	\$	14,566,000	\$	(2,147,000)	-14.7%	
% Received	\$	12,638,000	\$	14,566,000	\$	(1,928,000)	-13.2%	

Tax and License Annual Privilege Tax Revenue Projections

	<u>Tota</u>	l Ta	<u>x</u>	Over / (Und	der <u>)</u>
Method	Projected		Budget	Amount	Percent
% of Increase	\$ 148,143,000	\$	156,633,000	\$ (8,490,000)	-5.4%
% Received	\$ 143,773,000	\$	156,633,000	\$ (12,860,000)	-8.2%