

Meeting Date: 1/13/15

Agenda Item Number: 7

**SUBJECT:** Public and Private Project Update

**COMMENTS:** During the past year a number of projects have been processed through the City. Here is a brief description and their status:

**RFQ 14-074** Lease/Purchase and Development of City-owned Land-South Bank of Tempe Town Lake.

The City owns approximately 11 acres of land situated on the south bank of Tempe Town Lake, north of Rio Salado Parkway between Rural Road and McClintock Drive. The land consists of six parcels within a larger subdivision with completed roads, lighting, drainage and sewer and water infrastructure.

Status: The disposition of the property will be subject of an Executive Session on January 8

**Villas at South Bank**

262 units within a 17-story senior living facility (including assisted living and memory care components) and a 2-story commercial building, totaling 367,896 sf. in building area on 2.23 net acres

Status: Project is in for building permit review.

**Marina Heights**

Status: All building permits have been issued for construction of the project.

**Jefferson Town Lake Residential** at Playa Del Norte

7-story (6 residential floors with many penthouse floor units having two levels), 258 unit multi-family community on the north side of Tempe Town Lake

Status: Decision to approve will be considered at the January 8, 2015 City Council meeting.



Tempe Town Lake Townhomes at former Papago Stables site  
Status: Tempe issued building permits to commence construction.

### Flour Mill

City issued a Request for Proposals for a developer at that site  
Status: At December 4, 2014 City Council meeting, Baum Development and Tempe entered a 120 day-  
negotiation period for the property. The proposal included with the RFQ will be part of the negotiation.