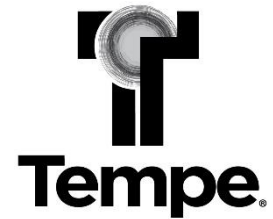


Minutes

TEMPE INDUSTRIAL DEVELOPMENT AUTHORITY



Minutes of the February 25, 2019 regular meeting of the Board of Directors ("Board") of the Tempe Industrial Development Authority ("IDA"). The meeting took place at 3:00 pm at the Tempe Public Library, 3500 S. Rural Road, Tempe, Arizona, 85282, BRIC Training Room.

MEMBERS PRESENT:

Jennifer Settles, President and Chair
Richard Watson, Vice President
Chris Rosner, Treasurer
Matthew McCormick
Brian Jackson
Peter Means

MEMBERS ABSENT:

None

GUESTS PRESENT:

Kai Cheng Lu, ASU Student

STAFF PRESENT:

Jill Buschbacher, Economic Development Program Manager
Levon Lamy, Human Services Manager
Kathy Nugent, Housing Services Management Accountant

Chair Jennifer Settles called the meeting to order.

1. CALL TO THE PUBLIC

Ms. Settles made a call to the public. No members of the public addressed the Board.

2. APPROVAL OF THE OCTOBER 22, 2018 MEETING MINUTES

Minutes of the October 22, 2018 Board meeting were reviewed and approved.

Motion by Mr. Rosner; second by Mr. McCormick. Motion passed unanimously on a voice vote of 6-0.

3. TREASURER'S REPORT

Mr. Rosner presented the Treasurer's report. The group discussed the checking and CD account balances and related expenses, and scholarship grants from the 2018/2019 academic year. It was noted that the Scholarship Committee of the Tempe IDA Board will meet and conduct student interviews on April 3, 2019, from 2:30-5:30 pm and April 9, 2019, from 1-5 pm, at the Tempe Union High School District offices. All Board members may attend and participate in the interviews as Scholarship Committee members.

4. PROPOSED AMENDMENT TO TEMPE IDA BYLAWS

Ms. Settles discussed a proposed amendment to the Tempe IDA Bylaws, which amendment would include authorization for Board member participation in Board meetings telephonically or by other electronic medium, and other stylistic and non-substantive changes. Upon discussion, the Board approved the form of Restated Bylaws, a draft of which had previously been circulated to the Board.

Motion by Mr. Watson; second by Mr. Jackson. Motion passed unanimously on a voice vote of 6-0.

A copy of the Restated Bylaws will be maintained with the Tempe IDA official record book.

5. PRESENTATION BY TEMPE HOUSING SERVICES

A presentation was then made by Levon Lamy and Kathy Nugent of the Housing Services Department of the City of Tempe. Mr. Lamy discussed the programs, responsibilities and objectives of the Tempe Housing Department. There was then a period of questions and answers, and a discussion regarding the topics presented.

6. OLD BUSINESS

Ms. Settles advised the Board that the tempeida.org website is up and running. Mr. McCormick provided the Board with handouts from two companies which provide business printing services, for the purpose obtaining Tempe IDA marketing materials. The Board discussed the options presented and directed Mr. McCormick to make the selections he deems advisable and to obtain the marketing materials, up to a cost of approximately \$5,000 as had previously been authorized by the Board.

7. NEW BUSINESS

The group discussed the Complaint filed in January 2019 by the State of Arizona and Attorney General Mark Brnovich against the Arizona Board of Regents relating to the pending Omni project in Tempe. A copy of such Complaint had previously been circulated to the Board members.

There was no further business, and upon motion made by Mr. Rosner and seconded by Mr. Means, the meeting was adjourned. The motion to adjourn passed unanimously on a voice vote of 6-0.

Jennifer M. Settles, President