

NOTICE OF MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TEMPE, ARIZONA

The Board of Directors of The Industrial Development Authority of the City of Tempe, Arizona, will meet in open session at 1:00 p.m., Mountain Standard Time, on Thursday, September 5, 2019, at the Tempe Public Library, BRIC Training Room, 3500 South Rural Road, Tempe, Arizona 85282.

A copy of the Agenda which sets forth the matters to be discussed or decided at said meeting is attached hereto.

Carla R. Reece

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Carla R. Reece
Clerk of the City of Tempe, Arizona

AGENDA FOR A MEETING OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TEMPE, ARIZONA

TO: THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TEMPE, ARIZONA, AND ALL INTERESTED INDIVIDUALS

PUBLIC NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors of The Industrial Development Authority of the City of Tempe, Arizona, will be held on Thursday, September 5, 2019, at 1:00 p.m., Mountain Standard Time, at the Tempe Public Library, BRIC Training Room, 3500 South Rural Road, Tempe, Arizona 85282.

The following Agenda lists the matters to be discussed, considered or decided at the meeting:

A G E N D A

1. Call to the public
2. Approval of the July 29, 2019 Tempe IDA Board meeting minutes
3. PUBLIC HEARING to be conducted pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, with respect to the proposed issuance of bonds, in an aggregate amount not to exceed \$45,000,000, at the request, and for the benefit, of Tempe Life Care Village, Inc., an Arizona nonprofit corporation, d/b/a Friendship Village of Tempe, the proceeds of which will be loaned to the Corporation to (i) finance the design, acquisition, construction, remodeling, renovation and equipping of the Corporation's life care retirement community located at 2645 East Southern Avenue in Tempe, Arizona and on land owned by the Corporation adjacent to this property at the southwest corner of Southern Avenue and South Evergreen Street in Tempe, Arizona, (ii) fund required reserve funds, if any, (iii) pay capitalized interest on such bonds, if any, and (iv) pay certain costs and expenses incurred in connection with the issuance of such bonds.
4. Discussion of matters relating to the Application of Tempe Life Care Village, Inc. for Revenue Bond Financing for Life Care Retirement Community in Tempe, Arizona, known as "Friendship Village of Tempe" and Matters Related Thereto.
5. Consideration and possible adoption of resolution granting final approval for and authorizing the sale and issuance of revenue bonds (Friendship Village of Tempe Project) in multiple series and/or subseries in an original aggregate principal amount not to exceed \$45,000,000 to finance the costs of design, acquisition, construction, remodeling, renovation and equipping of a life care retirement community to be owned by Tempe Life Care Village, Inc. in the City of Tempe, Arizona, approving and authorizing the execution and delivery of various documents relating thereto, approving the form and authorizing the use of a preliminary official statement with respect to such bonds and the preparation of a final official statement with respect to such bonds and authorizing the taking of all

other actions necessary for the consumption of the transactions contemplated thereby.

6. Executive session for discussion and consultation for legal advice with attorney for the Authority regarding matters above.

Greenberg Traurig, LLP

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Greenberg Traurig, LLP, Counsel to the Authority

DATED: August 12, 2019

CERTIFICATE OF POSTING
OF NOTICE OF MEETING

The undersigned hereby certifies that the attached notice of the September 5, 2019, meeting of the Board of Directors of The Industrial Development Authority of the City of Tempe, Arizona, was duly posted at least twenty-four hours prior to the time set for the meeting at the Tempe History Museum, located at 809 E. Southern Avenue, and on the City of Tempe website.

Dated this 12th day of August 2019.

Carla R. Reece

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Carla R. Reece
Clerk of the City of Tempe, Arizona

Posted this 12th day of August 2019

Carla R. Reece

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Carla R. Reece
Clerk of the City of Tempe, Arizona