

MEMORANDUM



FROM: Mark Day, Municipal Budget Director
SUBJECT: Quarterly Financial Report for Fiscal Year 2020-21 Q4

The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action. These reports are normally prepared for the first three quarters of the fiscal year as the fourth quarter would reflect the total revenue and expenses for the fiscal year and no monitoring or action would be required.

A fourth quarter financial report for Fiscal Year 2020-21, quarter ending June 30, 2021, was prepared to document and gain insight into total revenue and expense performance for the fiscal year for all major operating funds, revenue sources and departments in comparison to budget.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The table of contents link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please note that the City has an Annual Comprehensive Financial Report prepared in accordance with the requirements of the Governmental Accounting Standards Board that is a thorough and detail presentation of the City's revenue and expenses. The Annual Comprehensive Financial Report for Fiscal Year 2020-21 is available at tempe.gov/openbooks.



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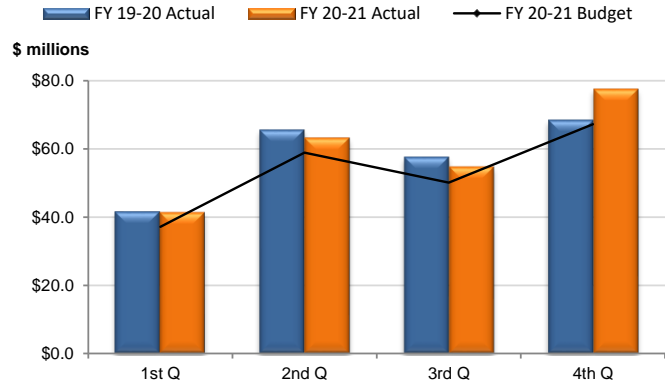
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Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 37,153,853	\$ 41,369,261	19.4%	17.4%
2nd Q	Oct-Dec 20	58,863,676	63,168,587	29.6%	27.6%
3rd Q	Jan-Mar 21	50,150,225	54,639,421	25.6%	23.5%
4th Q	Apr-Jun 21	67,233,188	77,404,349	36.3%	31.5%
Total		\$ 213,400,942	\$ 236,581,618	110.9%	100.0%
Variance from Budget			\$ 23,180,676	10.9%	



Positive

Through the fourth quarter of FY 2020-21, General Fund revenue is 110.9% of budget, compared with a historical percentage of 100.0%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the fourth quarter by \$23.2 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



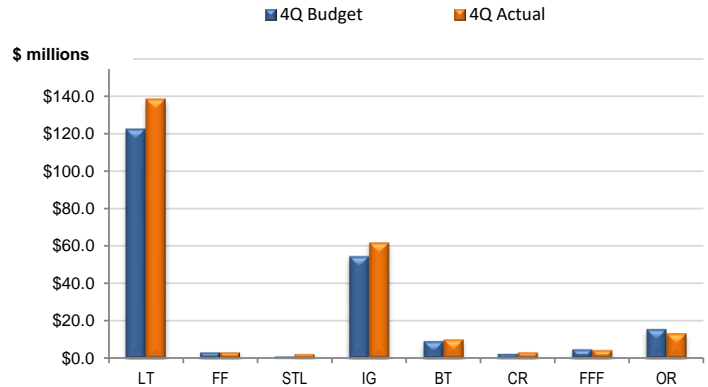
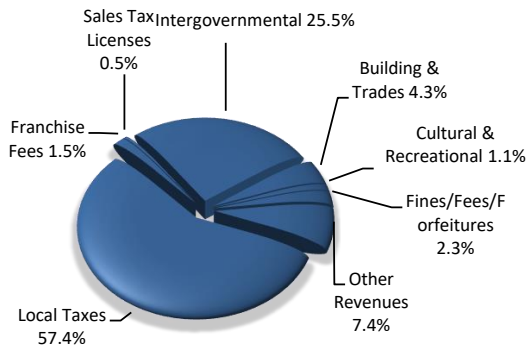
General Fund Revenue by Category

Revenue Categories	FY 20-21 Annual Budget	% of Annual Budget
Local Taxes	\$ 122,532,779	57.4%
Franchise Fees	3,191,124	1.5%
Sales Tax Licenses	1,023,523	0.5%
Intergovernmental	54,461,325	25.5%
Building & Trades	9,129,224	4.3%
Cultural & Recreational	2,386,698	1.1%
Fines/Fees/Forfeitures	4,924,665	2.3%
Other Revenues	15,751,604	7.4%
Total	\$ 213,400,942	100.0%

Cumulative Revenue through 4Q 2020-2021

	4Q Budget Target	4Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 122,532,779	\$ 138,368,453	113%
Franchise Fees (FF)	3,191,124	3,213,053	101%
Sales Tax Licenses (STL)	1,023,523	2,230,012	218%
Intergovernmental (IG)	54,461,325	61,710,105	113%
Building & Trades (BT)	9,129,224	10,098,051	111%
Cultural & Recreational (CR)	2,386,698	3,140,689	132%
Fines/Fees/Forfeitures (FFF)	4,924,665	4,417,815	90%
Other Revenues (OR)	15,751,604	13,403,440	85%
Total	\$ 213,400,942	\$ 236,581,618	111%

FY 20-21 Budget



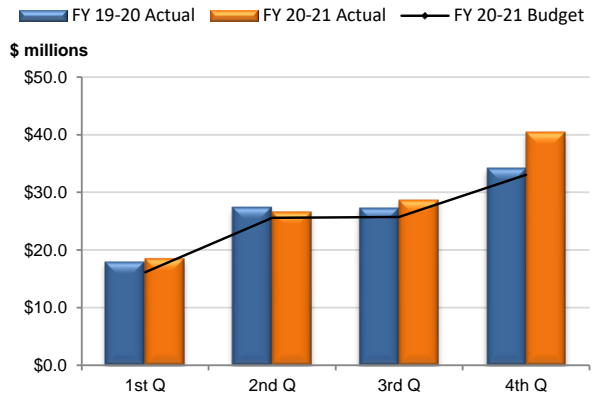
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Sales Tax

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 16,138,894	\$ 18,528,437	18.4%	16.1%
2nd Q	Oct-Dec 20	25,583,751	26,623,591	26.5%	25.5%
3rd Q	Jan-Mar 21	25,740,388	28,626,906	28.5%	25.6%
4th Q	Apr-Jun 21	33,050,311	40,383,770	40.2%	32.9%
Total		\$ 100,513,344	\$ 114,162,704	113.6%	100.0%
Variance from Budget			\$ 13,649,360	13.6%	

Positive



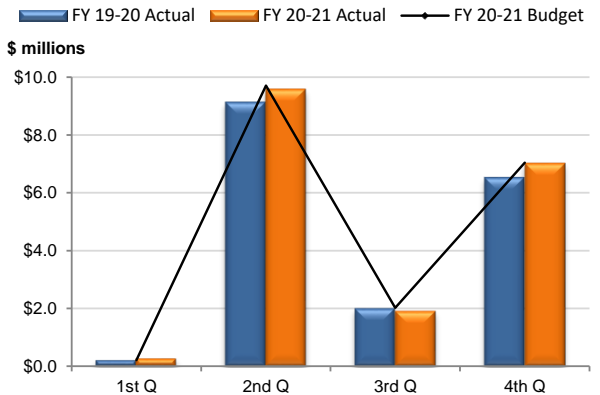
City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 47.2% of the General Fund budget in FY 2020-21 making it the City's largest revenue source. Through the fourth quarter of FY 2020-21, Sales Tax collections are 113.6% of budget, which is above the historical average of 100.0%. In terms of budget-to-actual variance, collections are 13.6% above the budgeted value.



Property Tax

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 209,939	\$ 272,736	1.4%	1.1%
2nd Q	Oct-Dec 20	9,708,665	9,580,235	50.5%	51.2%
3rd Q	Jan-Mar 21	2,020,330	1,912,652	10.1%	10.6%
4th Q	Apr-Jun 21	7,041,541	7,020,144	37.0%	37.1%
Total		\$ 18,980,475	\$ 18,785,768	99.0%	100.0%
Variance from Budget			\$ (194,707)	-1.0%	

Positive

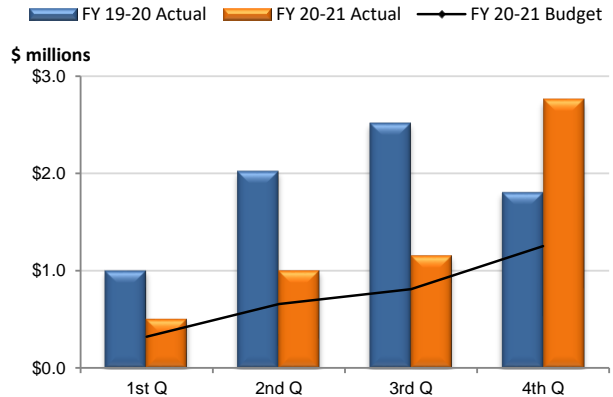


Property Tax revenue in the General Fund is generated by a \$0.89 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2020-21, Property Tax contributes 8.9% of budgeted General Fund revenue. Through the fourth quarter of FY 2020-21, Property Tax collections are 99.0% of budget, which is below the historical average of 100.0%. In terms of budget-to-actual variance, Property Tax is 1.0% below the budgeted value.



Bed Tax

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 320,594	\$ 505,404	16.6%	10.5%
2nd Q	Oct-Dec 20	655,493	1,004,009	33.0%	21.6%
3rd Q	Jan-Mar 21	810,338	1,154,319	38.0%	26.7%
4th Q	Apr-Jun 21	1,252,535	2,756,249	90.7%	41.2%
Total		\$ 3,038,960	\$ 5,419,981	178.3%	100.0%
Variance from Budget			\$ 2,381,021	78.3%	



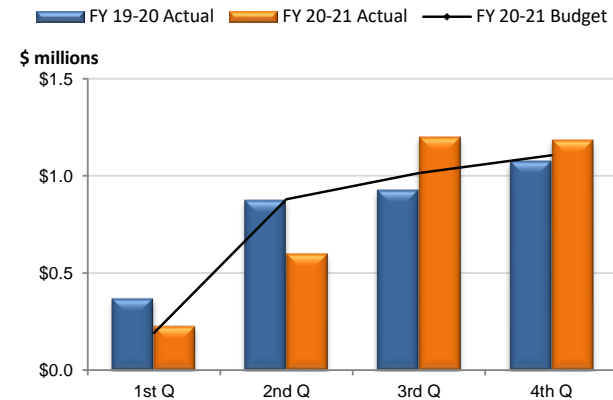
Positive

The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 1.4% of budgeted General Fund revenue in FY 2020-21. This revenue category normally contributes approximately 3.0% to 4.0% of budgeted General Fund revenue, however, the budgeted amount for FY 2020-21 reflects the economic impact of the COVID-19 pandemic on transient lodging revenues. Bed Tax collections through the fourth quarter of FY 2020-21 are 178.3% of budget, which is higher than the historical average of 100.0%. In terms of budget-to-actual variance, collections are \$2.4 million above the budgeted value.



Franchise Fees

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 191,559	\$ 228,200	7.2%	6.0%
2nd Q	Oct-Dec 20	878,731	600,046	18.8%	27.5%
3rd Q	Jan-Mar 21	1,014,867	1,199,950	37.6%	31.8%
4th Q	Apr-Jun 21	1,105,967	1,184,857	37.1%	34.7%
Total		\$ 3,191,124	\$ 3,213,053	100.7%	100.0%
Variance from Budget			\$ 21,929	0.7%	



Positive

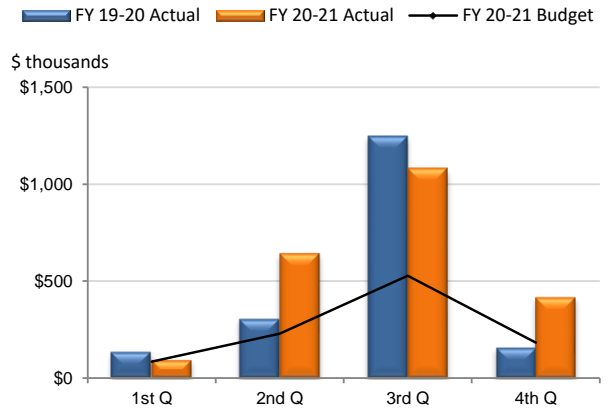
Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.5% of annual General Fund revenue. Franchise Fee payments are 100.7% of the budgeted amount through the fourth quarter of FY 2020-21, compared to 100.0% historically. In terms of budget-to-actual variance, collections are \$22 thousand above the expected amount.



Sales Tax Licenses

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 84,731	\$ 93,736	9.2%	8.3%
2nd Q	Oct-Dec 20	228,641	641,228	62.6%	22.3%
3rd Q	Jan-Mar 21	527,860	1,079,034	105.4%	51.6%
4th Q	Apr-Jun 21	182,291	416,014	40.6%	17.8%
Total		\$ 1,023,523	\$ 2,230,012	217.9%	100.0%
Variance from Budget			\$ 1,206,489	117.9%	

Positive



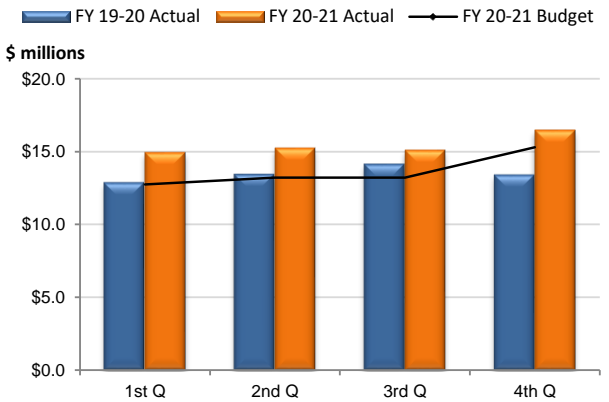
The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the fourth quarter of FY 2020-21 were 217.9% of budget, compared to the historical average of 100.0%. Sales Tax Licenses contribute 0.5% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 117.9% above budget, or \$1.2 million.



Intergovernmental

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 12,743,748	\$ 14,924,839	27.4%	23.4%
2nd Q	Oct-Dec 20	13,216,429	15,234,971	28.0%	24.3%
3rd Q	Jan-Mar 21	13,204,467	15,095,747	27.7%	24.2%
4th Q	Apr-Jun 21	15,296,681	16,454,547	30.2%	28.1%
Total		\$ 54,461,325	\$ 61,710,105	113.3%	100.0%
Variance from Budget			\$ 7,248,780	13.3%	

Positive



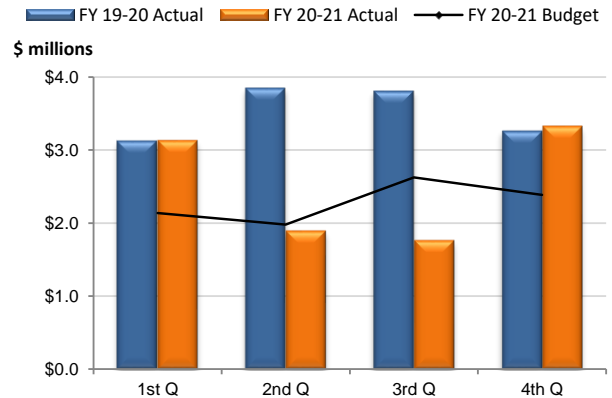
Intergovernmental Revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.4% of budgeted revenue for FY 2020-21, making this the second largest General Fund revenue source after Sales Taxes. Through the fourth quarter of FY 2020-21, actual collections are 113.3% of budget, compared to a historical average of 100.0%. In terms of budget-to-actual variance, collections are 13.3% above budget.



Building & Trades

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 2,139,046	\$ 3,124,925	34.2%	23.4%
2nd Q	Oct-Dec 20	1,979,327	1,891,051	20.7%	21.7%
3rd Q	Jan-Mar 21	2,625,660	1,763,569	19.3%	28.8%
4th Q	Apr-Jun 21	2,385,192	3,318,506	36.4%	26.1%
Total		\$ 9,129,224	\$ 10,098,051	110.6%	100.0%
Variance from Budget			\$ 968,827	10.6%	

Positive



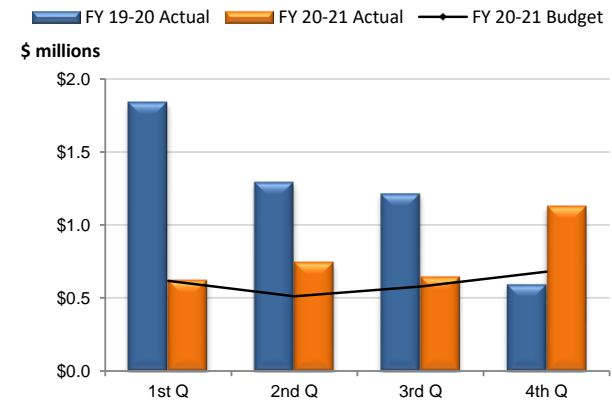
Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2020-21, this revenue source contributes 4.3% of budgeted General Fund revenue. Through the fourth quarter of FY 2020-21, actual collections are 110.6% of budget, compared to a historical average of 100.0%. Thus far, in terms of budget-to-actual variance, collections are 10.6% above the budgeted estimate.



Cultural & Recreational

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 616,388	\$ 622,661	26.1%	25.8%
2nd Q	Oct-Dec 20	511,418	745,449	31.2%	21.4%
3rd Q	Jan-Mar 21	578,660	646,220	27.1%	24.2%
4th Q	Apr-Jun 21	680,232	1,126,360	47.2%	28.5%
Total		\$ 2,386,698	\$ 3,140,689	131.6%	100.0%
Variance from Budget			\$ 753,991	31.6%	

Positive



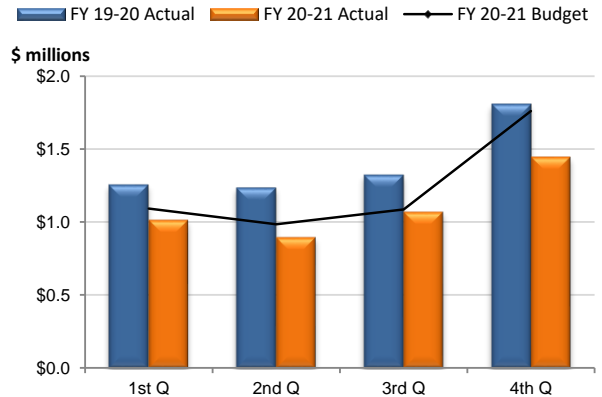
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 1.1% of total budgeted General Fund revenue for FY 2020-21. This revenue category normally represents 3.0% of the total budgeted General Fund revenue, however the FY 2020-21 revenue amount was adjusted to reflect impact of the COVID-19 pandemic on structured recreational classes and limited cultural activities. Through the fourth quarter of FY 2020-21, Cultural and Recreational fee collections are 131.6% of budget, compared to the historical average of 100.0%, for a total positive variance of 31.6%. In terms of budget-to-actual variance, collections are \$754 thousand above the budgeted estimate.



Fines, Fees & Forfeitures

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 1,091,800	\$ 1,012,032	20.6%	22.2%
2nd Q	Oct-Dec 20	984,737	894,041	18.2%	20.0%
3rd Q	Jan-Mar 21	1,087,022	1,069,051	21.7%	22.1%
4th Q	Apr-Jun 21	1,761,105	1,442,691	29.3%	35.8%
Total		\$ 4,924,665	\$ 4,417,815	89.7%	100.0%
Variance from Budget			\$ (506,850)	-10.3%	

Negative



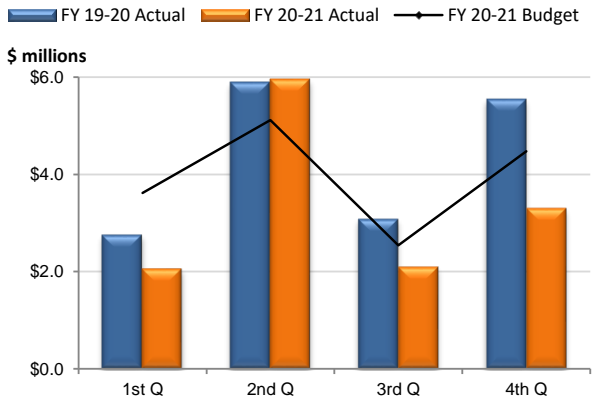
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 2.3% of total budgeted General Fund revenue for FY 2020-21. Through the fourth quarter of FY 2020-21, 89.7% of budgeted revenues have been collected, compared to a historical average of 100.0%. In terms of budget-to-actual variance, this category is 10.3% below the expected value through the fourth quarter. Due to the economic impacts of the COVID-19 pandemic, this revenue category did not experience the same level of activity this fiscal year compared to historical trends.



Other Revenues

		FY 20-21 Adopted Budget	FY 20-21 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 20	\$ 3,617,156	\$ 2,056,290	13.1%	23.0%
2nd Q	Oct-Dec 20	5,116,484	5,953,965	37.8%	32.5%
3rd Q	Jan-Mar 21	2,540,633	2,091,972	13.3%	16.1%
4th Q	Apr-Jun 21	4,477,332	3,301,213	21.0%	28.4%
Total		\$ 15,751,604	\$ 13,403,440	85.1%	100.0%
Variance from Budget			\$ (2,348,164)	-14.9%	

Negative



Other Revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2020-21, this revenue source contributes 7.4% of budgeted General Fund revenue. Through the fourth quarter of the fiscal year, collections of Other Revenue are 85.1% of the FY 2020-21 budget, compared to a historical tracking percentage of 100.0%.

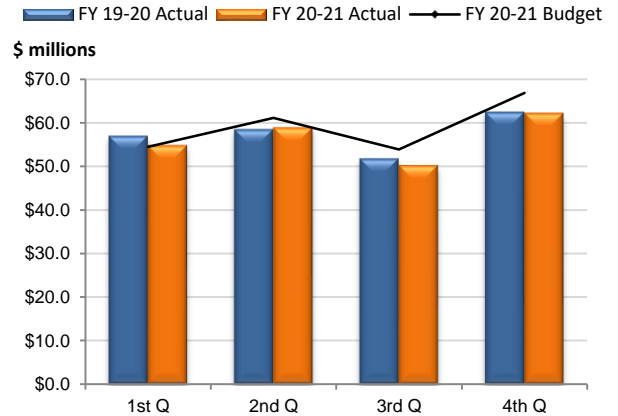


		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 54,509,524	\$ 54,779,793	23.2%	23.1%
2nd Q	Oct-Dec 20	61,139,557	58,838,510	24.9%	25.9%
3rd Q	Jan-Mar 21	53,897,331	50,211,777	21.2%	22.8%
4th Q	Apr-Jun 21	66,875,674	62,241,684	26.3%	28.3%
Total		\$ 236,422,086	\$ 226,071,763	95.6%	100.0%

Variance from Budget \$ 10,350,323 4.4%

*Budget excludes a \$1.5 million contingency appropriation, encumbrances and inventory

Positive

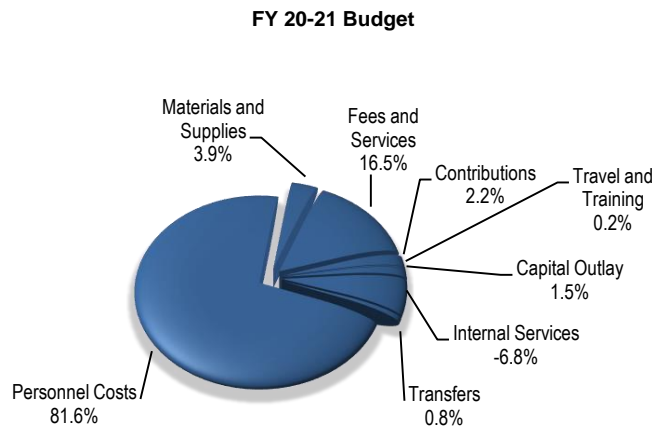


Through the fourth quarter of FY 2020-21, General Fund expenditures are 95.6% of budget, compared with a historical percentage of 100.0%. In terms of budget-to-actual variance, General Fund expenditures are 4.4% below budget through the fourth quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



General Fund Expenditures By Category

Categories	FY 20-21 Adopted Budget	% of Adopted Budget
Personnel Costs	\$ 192,964,557	81.6%
Materials and Supplies	9,112,082	3.9%
Fees and Services	39,010,791	16.5%
Contributions	5,155,444	2.2%
Travel and Training	573,723	0.2%
Capital Outlay	3,658,287	1.5%
Internal Services	(16,010,465)	-6.8%
Transfers	1,957,667	0.8%
Total	\$ 236,422,086	100.0%





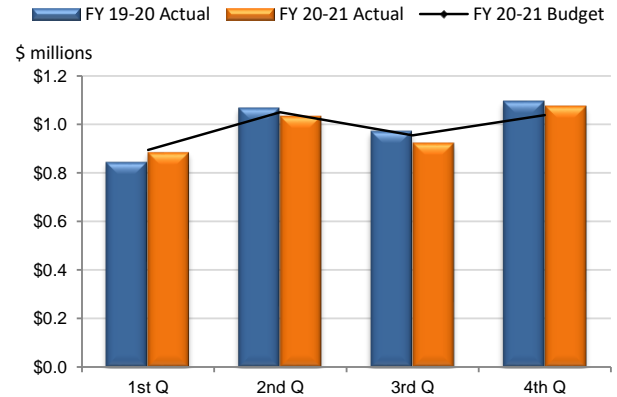
City Attorney's Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 20	\$ 895,122	\$ 885,291	22.5%	22.7%
2nd Q	Oct-Dec 20	1,050,457	1,034,370	26.3%	26.7%
3rd Q	Jan-Mar 21	954,928	924,587	23.5%	24.2%
4th Q	Apr-Jun 21	1,039,057	1,076,289	27.3%	26.4%
Total		\$ 3,939,564	\$ 3,920,537	99.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 19,027 0.5%

Positive



The City Attorney's Office spent 99.5% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of budget-to-actual variance, expenditures are \$19 thousand or 0.5% less than budgeted through the fourth quarter.



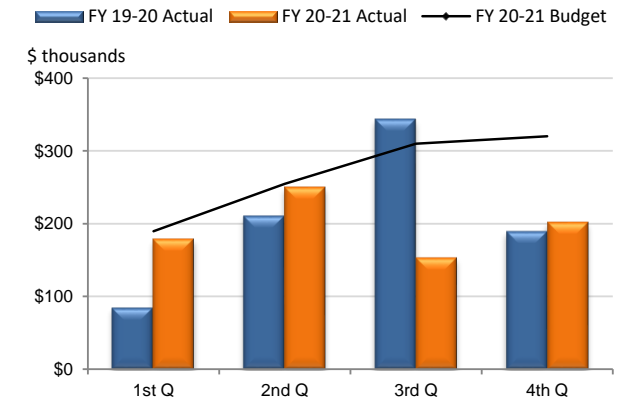
City Clerk's Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 20	\$ 189,579	\$ 178,450	16.6%	17.6%
2nd Q	Oct-Dec 20	254,664	249,300	23.2%	23.7%
3rd Q	Jan-Mar 21	309,922	152,896	14.2%	28.8%
4th Q	Apr-Jun 21	320,154	201,602	18.8%	29.8%
Total		\$ 1,074,319	\$ 782,248	72.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 292,071 27.2%

Positive



The City Clerk's Office has spent 72.8% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.00%. In terms of variance from the budget through the fourth quarter, expenditures are \$292 thousand or 27.2% below the expected amount.

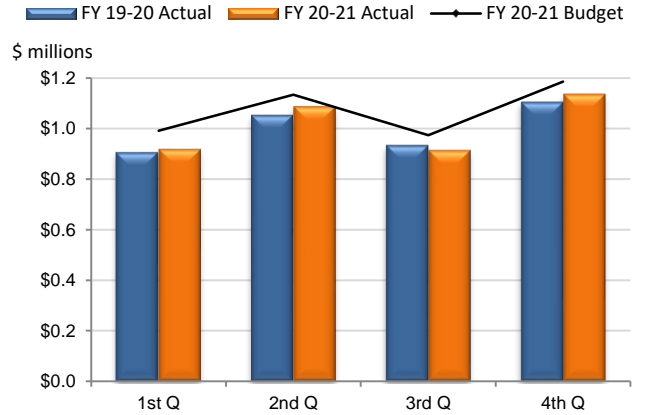


City Court

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 991,919	\$ 917,724	21.4%	23.1%
2nd Q	Oct-Dec 20	1,133,777	1,085,739	25.3%	26.5%
3rd Q	Jan-Mar 21	973,901	912,487	21.3%	22.7%
4th Q	Apr-Jun 21	1,185,867	1,135,546	26.5%	27.7%
Total		\$ 4,285,464	\$ 4,051,496	94.5%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 233,968 5.5%



Positive

The City Court has spent 94.5% of its FY 2020-21 budget through the fourth quarter compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$234 thousand or 5.5% below the budgeted amount.

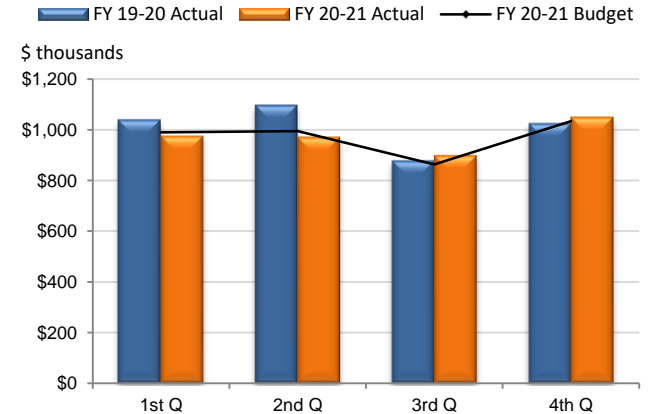


City Manager's Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 989,446	\$ 974,112	25.1%	25.5%
2nd Q	Oct-Dec 20	995,227	970,337	25.0%	25.6%
3rd Q	Jan-Mar 21	863,468	897,553	23.1%	22.2%
4th Q	Apr-Jun 21	1,033,973	1,048,323	27.0%	26.6%
Total		\$ 3,882,114	\$ 3,890,325	100.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (8,211) -0.2%



Positive

The City Manager's Office has spent 100.2% of its FY 2020-21 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$8 thousand or 0.2% above the expected amount.



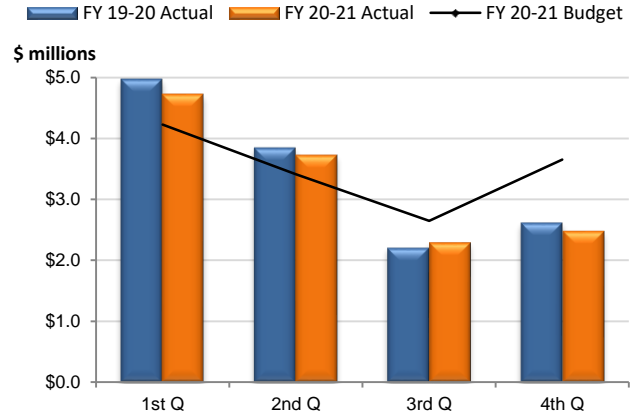
Community Development

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 4,228,349	\$ 4,723,912	33.9%	30.3%
2nd Q	Oct-Dec 20	3,412,151	3,725,595	26.7%	24.5%
3rd Q	Jan-Mar 21	2,647,667	2,293,628	16.5%	19.0%
4th Q	Apr-Jun 21	3,651,901	2,482,820	17.8%	26.2%
Total		\$ 13,940,068	\$ 13,225,954	94.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 714,114 5.1%

Positive



The Community Development Department has spent 94.9% of its FY 2020-21 budget through the fourth quarter, compared to the historical value of 100.0%. In terms of variance from the budget, expenditures are \$714 thousand or 5.1% below the expected amount.



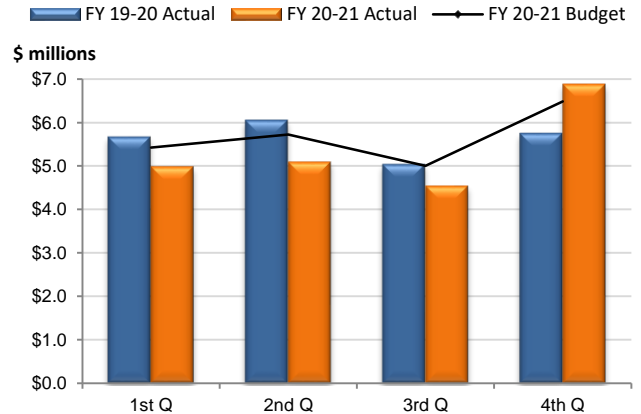
Community Services

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 5,425,963	\$ 4,985,476	22.0%	24.0%
2nd Q	Oct-Dec 20	5,723,870	5,086,066	22.5%	25.3%
3rd Q	Jan-Mar 21	5,004,550	4,536,668	20.0%	22.1%
4th Q	Apr-Jun 21	6,486,295	6,878,677	30.4%	28.6%
Total		\$ 22,640,678	\$ 21,486,887	94.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,153,791 5.1%

Positive



The Community Services Department spent 94.9% of its FY 2020-21 budget through the fourth quarter, compared to the historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$1.2 million or 5.1% below the expected amount.



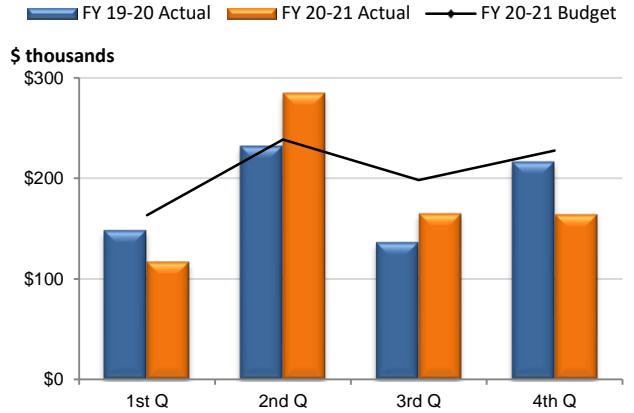
Economic Development Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 163,368	\$ 116,932	14.1%	19.7%
2nd Q	Oct-Dec 20	238,615	284,962	34.4%	28.8%
3rd Q	Jan-Mar 21	198,266	165,066	19.9%	23.9%
4th Q	Apr-Jun 21	227,619	164,153	19.8%	27.5%
Total		\$ 827,868	\$ 731,113	88.3%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 96,755 11.7%

Positive



The Economic Development Office has spent 88.3% of its FY 2020-21 budget through the fourth quarter, compared with a historical percentage of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$97 thousand or 11.7% below the expected amount.



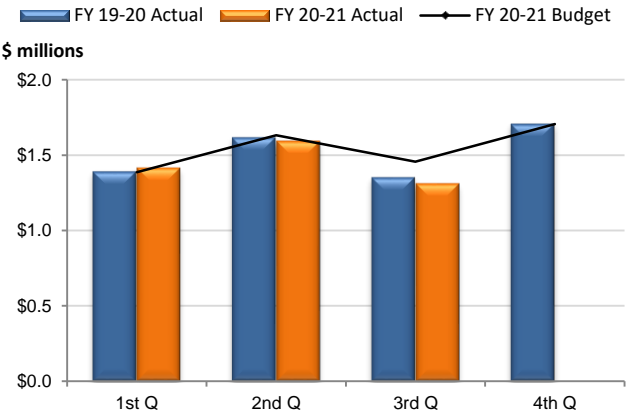
Engineering & Transportation

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 1,386,331	\$ 1,414,121	22.9%	22.4%
2nd Q	Oct-Dec 20	1,632,242	1,590,286	25.7%	26.4%
3rd Q	Jan-Mar 21	1,457,055	1,310,334	21.2%	23.6%
4th Q	Apr-Jun 21	1,705,687	1,810,054	29.3%	27.6%
Total		\$ 6,181,315	\$ 6,124,794	99.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 56,521 0.9%

Positive



The Engineering and Transportation Department spent 99.1% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$57 thousand or 0.9% below the expected amount.



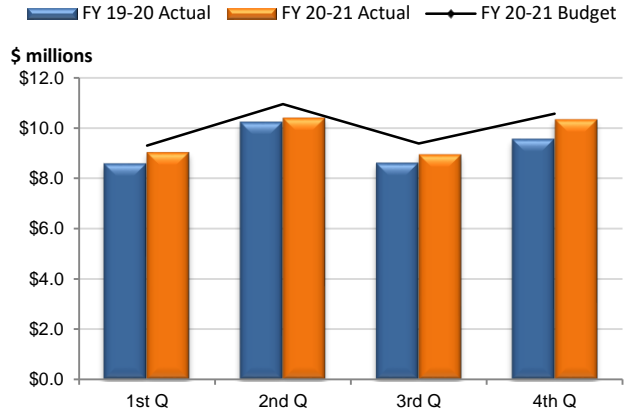
Fire Medical Rescue

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 9,305,167	\$ 9,036,908	22.5%	23.1%
2nd Q	Oct-Dec 20	10,955,081	10,403,164	25.9%	27.2%
3rd Q	Jan-Mar 21	9,385,218	8,944,998	22.2%	23.3%
4th Q	Apr-Jun 21	10,573,231	10,342,757	25.7%	26.3%
Total		\$ 40,218,698	\$ 38,727,827	96.3%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 1,490,871 3.7%

Positive



The Fire Medical Rescue Department has spent 96.3% of its FY 2020-21 budget through the fourth quarter, compared with a historical percentage of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$1.5 million or 3.7% below the expected amount.



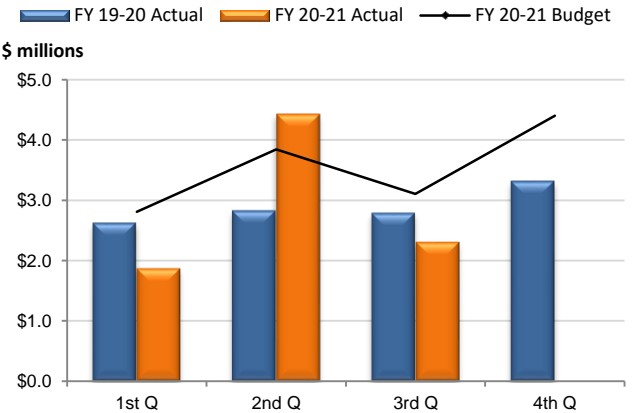
Human Services

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 2,809,821	\$ 1,871,693	13.2%	19.8%
2nd Q	Oct-Dec 20	3,845,762	4,428,393	31.3%	27.2%
3rd Q	Jan-Mar 21	3,105,399	2,312,990	16.3%	21.9%
4th Q	Apr-Jun 21	4,402,475	2,859,761	20.2%	31.1%
Total		\$ 14,163,457	\$ 11,472,837	81.0%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,690,620 19.0%

Positive



The Human Services Department spent 81.0% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$2.7 million or 19.0% below the expected amount.



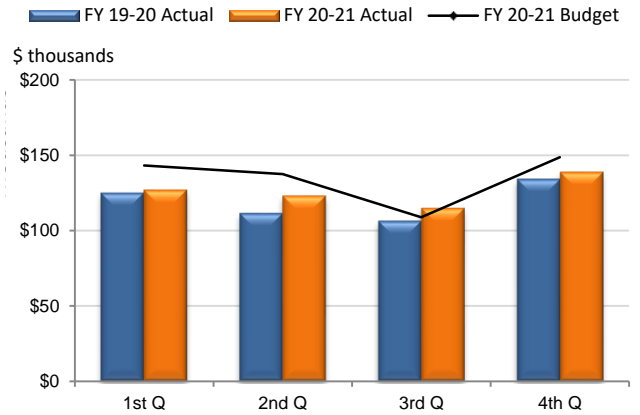
Internal Audit Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 143,177	\$ 126,507	23.5%	26.6%
2nd Q	Oct-Dec 20	137,600	122,705	22.8%	25.6%
3rd Q	Jan-Mar 21	108,872	114,455	21.3%	20.2%
4th Q	Apr-Jun 21	148,678	138,345	25.7%	27.6%
Total		\$ 538,327	\$ 502,012	93.3%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 36,315 6.7%

Positive



The Internal Audit Office has spent 93.3% of its FY 2020-21 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$36 thousand or 6.7% below the expected amount.



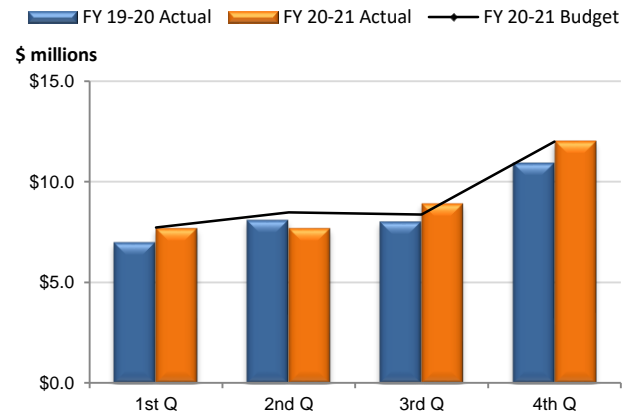
Internal Services

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 7,724,976	\$ 7,677,449	21.0%	21.1%
2nd Q	Oct-Dec 20	8,480,011	7,680,345	21.0%	23.2%
3rd Q	Jan-Mar 21	8,363,243	8,904,063	24.4%	22.9%
4th Q	Apr-Jun 21	11,995,485	12,011,530	32.9%	32.8%
Total		\$ 36,563,714	\$ 36,273,386	99.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 290,328 0.8%

Positive



The Internal Services Department has spent 99.2% of its FY 2020-21 budget through the end of the fourth quarter, compared to the historical pattern of 100.0% during this period. In terms of variance from the budget in the fourth quarter, expenditures are \$290 thousand or 0.8% below the expected amount.



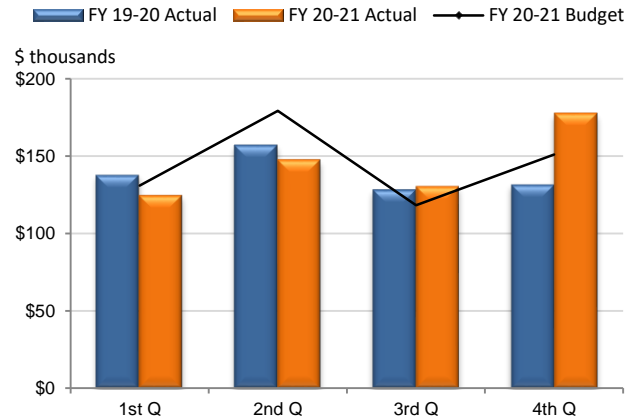
Mayor & Council

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 131,023	\$ 124,584	21.5%	22.6%
2nd Q	Oct-Dec 20	179,264	147,544	25.5%	30.9%
3rd Q	Jan-Mar 21	118,233	130,256	22.5%	20.4%
4th Q	Apr-Jun 21	150,954	177,582	30.6%	26.1%
Total		\$ 579,474	\$ 579,967	100.1%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (493) -0.1%

Positive



The Mayor and Council has spent 100.1% of its FY 2020-21 budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget in the fourth quarter, expenditures are \$493 or 0.1% above the expected amount.



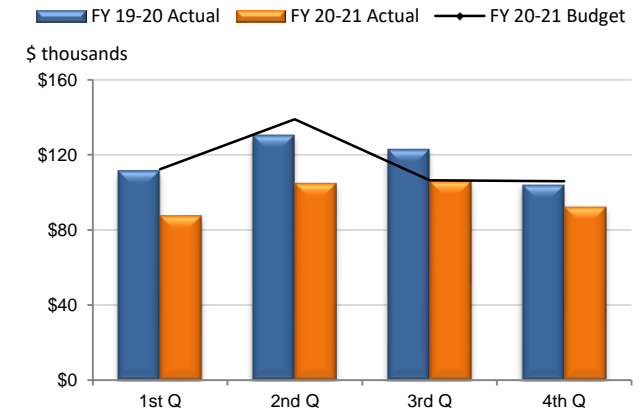
Municipal Budget Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 112,341	\$ 87,607	18.9%	24.2%
2nd Q	Oct-Dec 20	138,987	104,899	22.6%	30.0%
3rd Q	Jan-Mar 21	106,547	105,969	22.8%	23.0%
4th Q	Apr-Jun 21	105,976	92,288	19.9%	22.8%
Total		\$ 463,851	\$ 390,763	84.2%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 73,088 15.8%

Positive



The Municipal Budget Office has spent 84.2% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$73 thousand or 15.8% below the expected amount.



Municipal Utilities

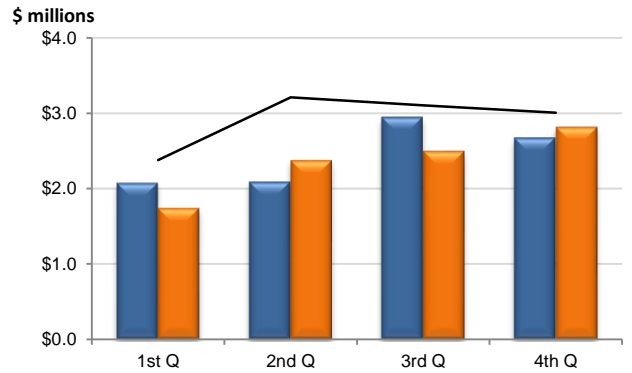
		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 2,379,038	\$ 1,734,311	14.8%	20.3%
2nd Q	Oct-Dec 20	3,211,016	2,366,263	20.2%	27.4%
3rd Q	Jan-Mar 21	3,103,689	2,489,420	21.3%	26.5%
4th Q	Apr-Jun 21	3,006,382	2,805,229	24.0%	25.7%
Total		\$ 11,700,125	\$ 9,395,224	80.3%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 2,304,901 19.7%

Positive

FY 19-20 Actual FY 20-21 Actual FY 20-21 Budget



The Municipal Utilities Department has spent 80.3% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$2.3 million or 19.7% below the expected amount.



Police

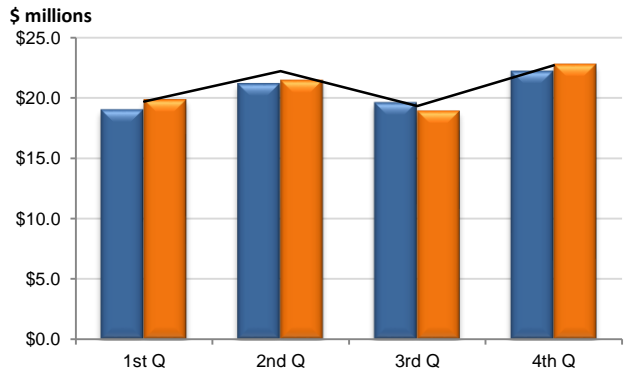
		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 19,710,944	\$ 19,863,729	23.7%	23.5%
2nd Q	Oct-Dec 20	22,219,185	21,455,213	25.5%	26.5%
3rd Q	Jan-Mar 21	19,334,850	18,906,971	22.5%	23.0%
4th Q	Apr-Jun 21	22,710,891	22,782,906	27.1%	27.0%
Total		\$ 83,975,870	\$ 83,008,819	98.8%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 967,051 1.2%

Positive

FY 19-20 Actual FY 20-21 Actual FY 20-21 Budget



The Police Department has spent 98.8% of its FY 2020-21 General Fund budget through the fourth quarter, compared with a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$967 thousand or 1.2% below the expected amount.



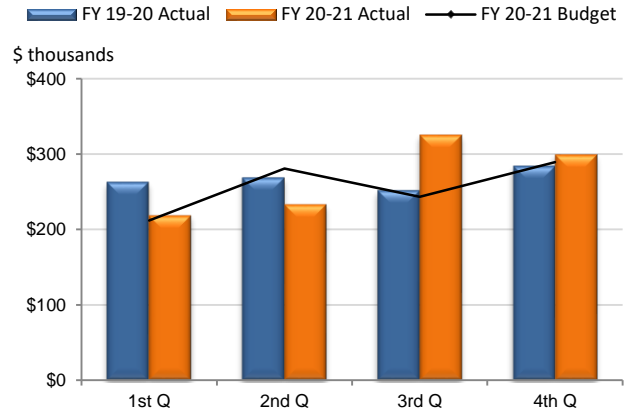
Strategic Management & Diversity Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 211,862	\$ 218,410	21.3%	20.7%
2nd Q	Oct-Dec 20	280,963	233,172	22.7%	27.4%
3rd Q	Jan-Mar 21	243,306	325,350	31.7%	23.7%
4th Q	Apr-Jun 21	289,238	299,190	29.2%	28.2%
Total		\$ 1,025,368	\$ 1,076,123	104.9%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (50,755) -4.9%

Watch



The Strategic Management and Diversity Office has spent 104.9% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$51 thousand or 4.9% above the expected amount.



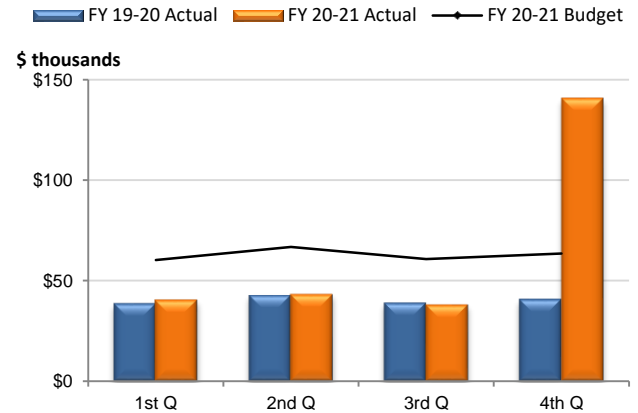
Sustainability Office

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 60,293	\$ 40,674	16.2%	24.0%
2nd Q	Oct-Dec 20	66,798	43,426	17.3%	26.6%
3rd Q	Jan-Mar 21	60,767	38,230	15.2%	24.2%
4th Q	Apr-Jun 21	63,525	140,734	56.0%	25.3%
Total		\$ 251,383	\$ 263,064	104.6%	100.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (11,681) -4.6%

Watch

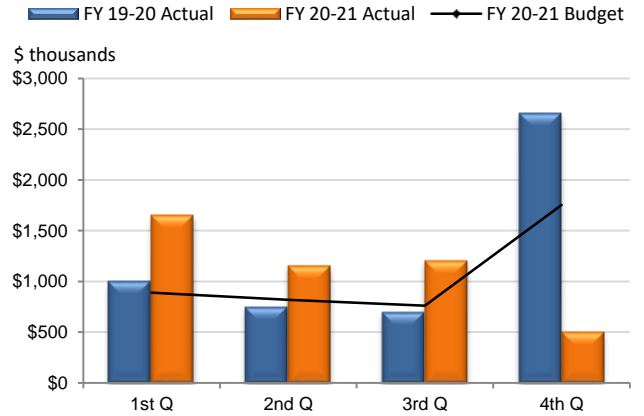


The Sustainability Office has spent 104.6% of its FY 2020-21 budget through the fourth quarter, compared to a historical average of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$12 thousand or 4.6% above the expected amount.



Non-Departmental

		FY 20-21 Adopted Budget*	FY 20-21 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 20	\$ 890,821	\$ 1,651,017	39.1%	21.1%
2nd Q	Oct-Dec 20	817,987	1,154,165	27.3%	19.4%
3rd Q	Jan-Mar 21	761,077	1,205,148	28.5%	18.0%
4th Q	Apr-Jun 21	1,753,341	507,307	12.0%	41.5%
Total		\$ 4,223,227	\$ 4,517,636	107.0%	100.0%
*amounts are net of internal service charges, and exclude transfers					
Variance from Budget			\$ (294,409)	-7.0%	



Negative

The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the fourth quarter of FY 20-21, Non-Departmental expenditures are 107.0% of the budget compared to the historical pattern of 100.0%. In terms of variance from the budget through the fourth quarter, expenditures are \$294 thousand or 7.0% above budget. The increases in expenditures were due to emergency and protective measures implemented to address the impact of the COVID-19 pandemic on the city's workforce and residents.

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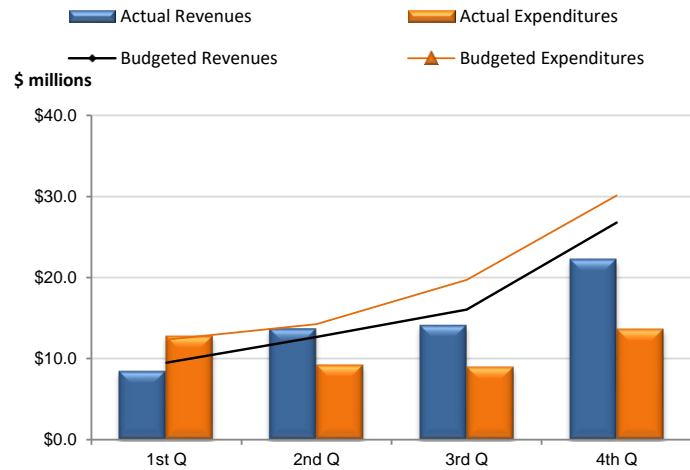


Transit Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 64,982,102	\$ 58,621,455	90.2%
Transfers In	-	-	0.0%
Total Revenues	\$ 64,982,102	\$ 58,621,455	90.2%
Operating	\$ 63,044,798	\$ 31,249,321	49.6%
Capital	111,000	60,102	54.1%
Debt Service	4,983,620	4,998,016	100.3%
Transfers Out	8,286,787	8,286,787	100.0%
Total Expenses	\$ 76,426,205	\$ 44,594,226	58.3%
Net Rev/Exp	\$ (11,444,103)	\$ 14,027,230	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the fourth quarter, there is an operating surplus in the Transit Fund of \$14.0 million. Transit Fund revenue is at 90.2% of budget which is slightly below the historical tracking percentage of 100.0%. Expenditures are 58.3% of budget while the historical tracking percentage is 100.0%. The net result is an operating surplus through the fourth quarter of the fiscal year.

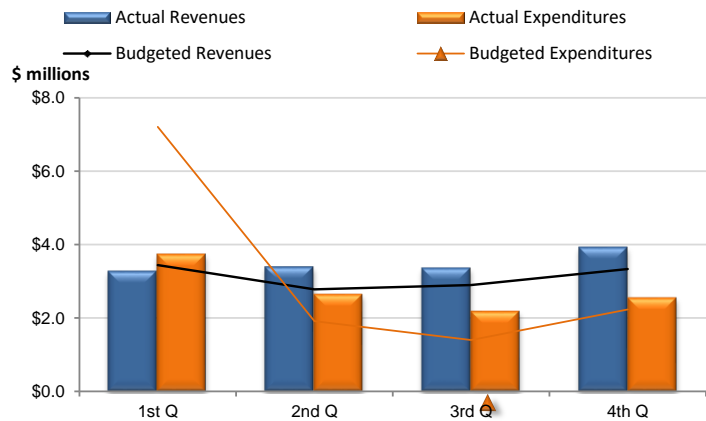


Highway User Revenue Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 10,952,134	\$ 13,937,545	127.3%
Transfers In	1,500,000	-	0.0%
Total Revenues	\$ 12,452,134	\$ 13,937,545	111.9%
Operating	\$ 11,220,352	\$ 9,370,909	83.5%
Capital	197,074	208,035	105.6%
Debt Service	-	-	0.0%
Transfers Out	1,335,571	1,529,066	114.5%
Total Expenses	\$ 12,752,997	\$ 11,108,010	87.1%
Net Rev/Exp	\$ (300,863)	\$ 2,829,535	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 111.9% of budget compared to a historical average of 100.0%, expenditures are 87.1% of budget compared to the three year historical trend of 100.0%. The net result is an operating surplus through the fourth quarter of \$2.8 million.

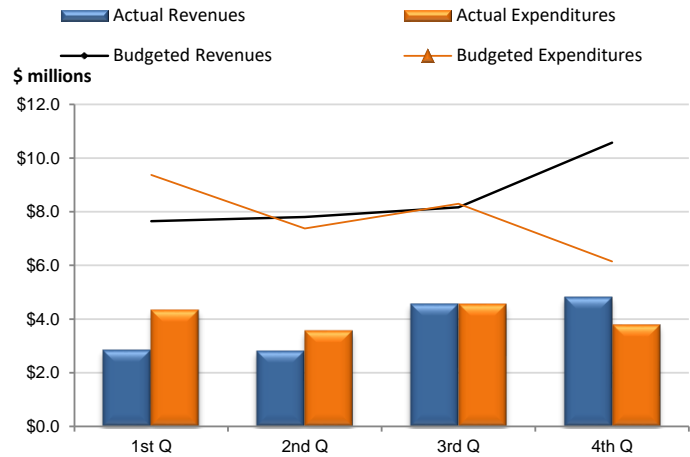


CDBG/Section 8 Funds

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 34,192,320	\$ 15,027,989	44.0%
Transfers In	-	-	0.0%
Total Revenues	\$ 34,192,320	\$ 15,027,989	44.0%
Operating	\$ 30,559,351	\$ 15,694,406	51.4%
Capital	113,000	1,115	1.0%
Debt Service	520,651	516,840	99.3%
Transfers Out	-	-	0.0%
Total Expenses	\$ 31,193,002	\$ 16,212,361	52.0%
Net Rev/Exp	\$ 2,999,318	\$ (1,184,372)	

*amounts exclude encumbrances

Negative



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the fourth quarter total 44.0% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 52.0% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. The net effect on the fund status through the fourth quarter is an operating deficit of \$1.2 million. This is largely due to the timing of grant revenue receipts from the federal government.

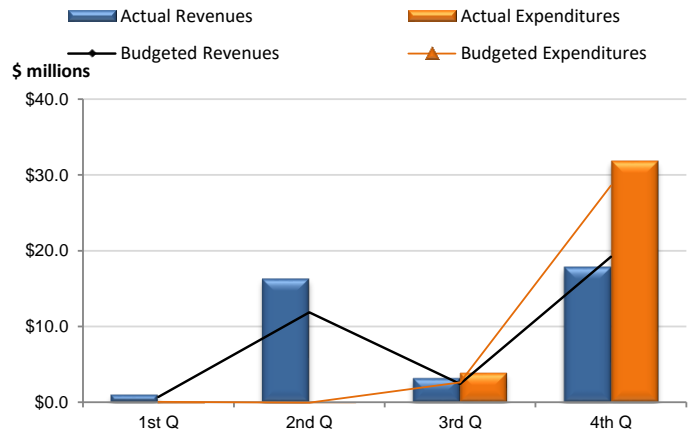


Debt Service Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 32,017,977	\$ 32,018,888	100.0%
Transfers In	6,166,005	6,157,266	99.9%
Total Revenues	\$ 38,183,982	\$ 38,176,154	100.0%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	27,786,948	27,115,305	97.6%
Transfers Out	8,323,261	8,320,759	100.0%
Total Expenses	\$ 36,110,209	\$ 35,436,064	98.1%
Net Rev/Exp	\$ 2,073,773	\$ 2,740,090	

*amounts exclude encumbrances

Positive



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. Actual revenues and expenditures through the fourth quarter are in line with historical budget comparisons. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year.

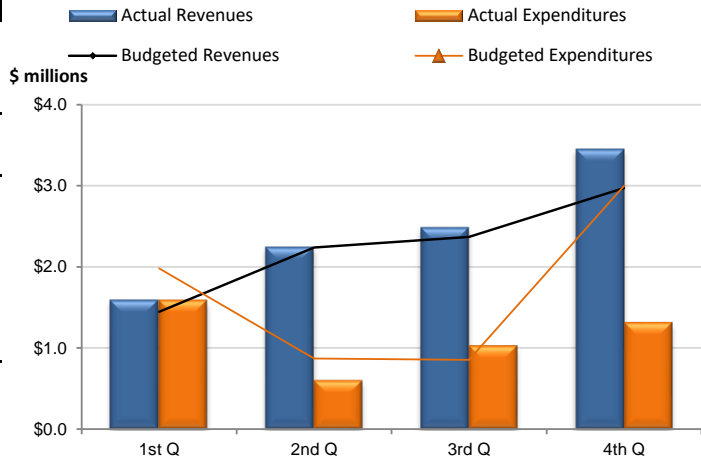


Arts & Cultural Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$8,776,080	\$9,760,911	111.2%
Transfers In	250,000	-	0.0%
Total Revenues	\$9,026,080	\$9,760,911	108.1%
Operating	\$ 6,928,164	\$ 4,645,704	67.1%
Capital	-	63,413	100.0%
Debt Service	-	-	0.0%
Transfers Out	(225,650)	(190,635)	0.0%
Total Expenses	\$ 6,702,514	\$ 4,518,483	67.4%
Net Rev/Exp	\$ 2,323,566	\$ 5,242,428	

*amounts exclude encumbrances

Positive



The Arts & Cultural Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the fourth quarter of FY 2020-21 are 108.1% of budget, compared to the historical tracking percentage of 100.0%. Total expenditures are 67.4% of budget, compared to a historical average of 100.0%. This was due primarily to the closure of the Tempe Center for the Arts (TCA) due to the COVID-19 pandemic. The net result is an operating surplus of \$5.2 million.

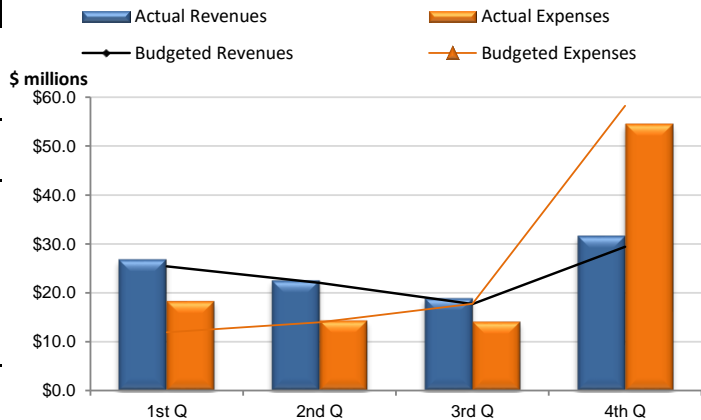


Water/Wastewater Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 88,928,732	\$ 93,872,985	105.6%
Transfers In	5,601,520	5,419,069	0.0%
Total Revenues	\$ 94,530,252	\$ 99,292,054	105.0%
Operating	\$ 50,166,414	\$ 47,824,492	95.3%
Capital	1,446,244	327,699	22.7%
Debt Service	38,767,374	41,299,067	106.5%
Transfers Out	11,507,013	11,689,749	0.0%
Total Expenses	\$ 101,887,045	\$ 101,141,008	99.3%
Net Rev/Exp	\$ (7,356,793)	\$ (1,848,954)	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Positive



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the fourth quarter of FY 2020-21 are 105.0%, compared to the historical tracking percentage of 100.0%. Total expenses through the fourth quarter are 99.3% of budget compared to 100.0% historically. Through the fourth quarter, the fund posted a \$1.8 million deficit.

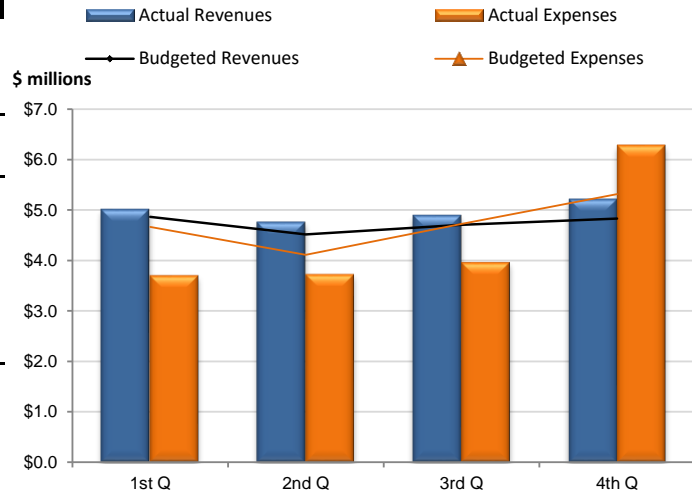


Solid Waste Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$18,920,395	\$19,909,676	105.2%
Transfers In	-	-	0.0%
Total Revenues	\$18,920,395	\$19,909,676	105.2%
Operating	\$ 16,574,215	\$ 15,711,427	94.8%
Capital	1,835,375	38,197	2.1%
Debt Service	-	1,494,970	0.0%
Transfers Out	408,324	408,249	100.0%
Total Expenses	\$ 18,817,914	\$ 17,652,843	93.8%
Net Rev/Exp	\$ 102,481	\$ 2,256,833	

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the fourth quarter of FY 2020-21 are 105.2% of budget compared to 100.0% historically. Total expenses through the fourth quarter are 93.8% of budget compared to 100.0% historically. Through the fourth quarter, the fund posted a \$2.3 million surplus.

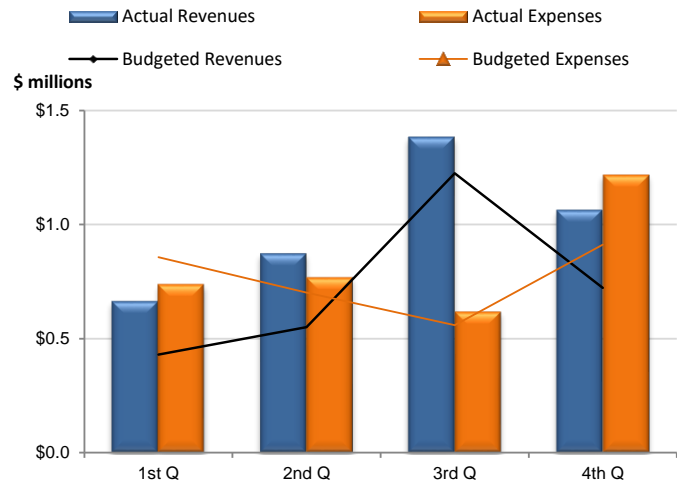


Golf Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$2,853,250	\$3,904,102	136.8%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$2,927,250	\$3,978,102	135.9%
Operating	\$ 2,391,598	\$ 2,734,058	114.3%
Capital	455,108	145	0.0%
Debt Service	-	602,412	0.0%
Transfers Out	182,450	-	0.0%
Total Expenses	\$ 3,029,156	\$ 3,336,615	110.1%
Net Rev/Exp	\$ (101,906)	\$ 641,487	

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the fourth quarter of FY 2020-21 are 135.9% compared to the historical tracking percentage of 100.0%. Total expenses through the fourth quarter are 110.1% of budget compared to the historical tracking percentage of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$641 thousand.

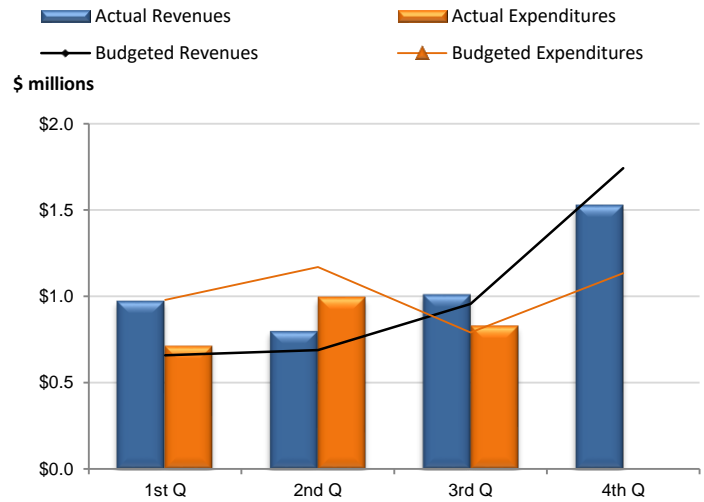


Emergency Medical Transport

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Revenues	\$ 4,045,000	\$ 4,302,498	106.4%
Transfers In	-	-	0.0%
Total Revenues	\$ 4,045,000	\$ 4,302,498	106.4%
Operating	\$ 3,886,201	\$ 3,560,921	91.6%
Capital	60,500	4,366	7.2%
Debt Service	-	201,676	0.0%
Transfers Out	127,000	-	0.0%
Total Expenses	\$ 4,073,701	\$ 3,766,962	92.5%
Net Rev/Exp	\$ (28,701)	\$ 535,536	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its fourth year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the fourth quarter of FY 2020-21 are 106.4% of budget compared to the historical average of 100.0%. Total expenses through the fourth quarter are 92.5% of budget compared to the historical average of 100.0%. Through the fourth quarter, the fund has an operating surplus of \$536 thousand.

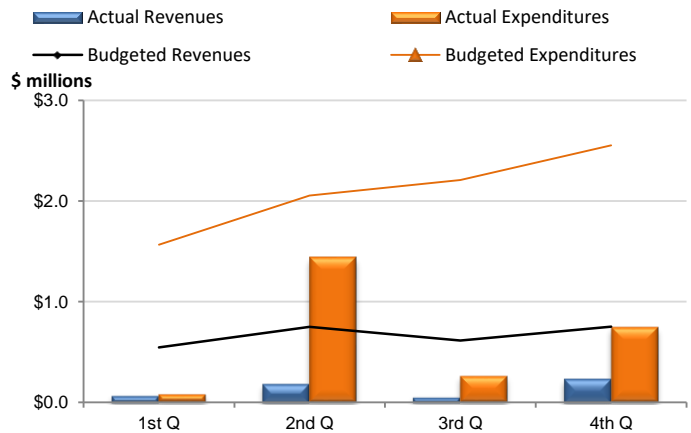


Restricted Revenue and Donations

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Total Revenues	\$ 2,661,245	\$ 528,504	19.9%
Total Expenses	\$ 8,383,282	\$ 2,519,296	30.1%
Net Rev/Exp	\$ (5,722,037)	\$ (1,990,792)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the fourth quarter total 19.9%, while expenditures total 30.1% of budget. The \$2.0 million deficit through the fourth quarter is mostly due to timing of receipt of funds for incurred expenses.

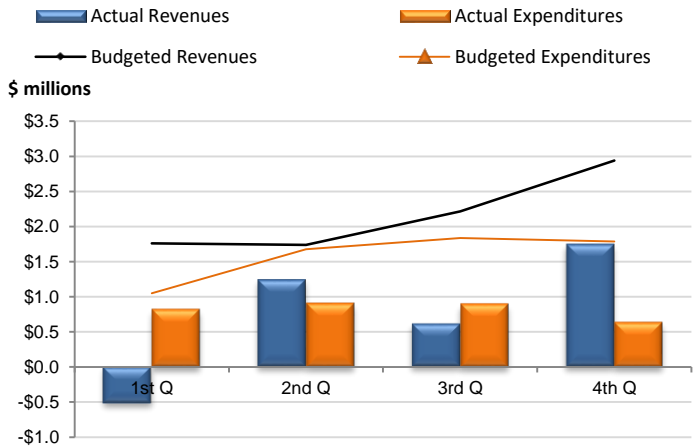


Police Dept-RICO & Grants

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Total Revenues	\$ 8,655,733	\$ 3,083,728	35.6%
Total Expenses	\$ 6,349,749	\$ 3,237,965	51.0%
Net Rev/Exp	\$ 2,305,984	\$ (154,237)	

*amounts exclude encumbrances and contingency appropriations

Negative



The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the fourth quarter total 35.6% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 51.0% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. The net result on the fund's status through the fourth quarter is an operating deficit of \$154 thousand. The deficit is due largely to the timing of receipt of grant revenue for reimbursement of expended funds.

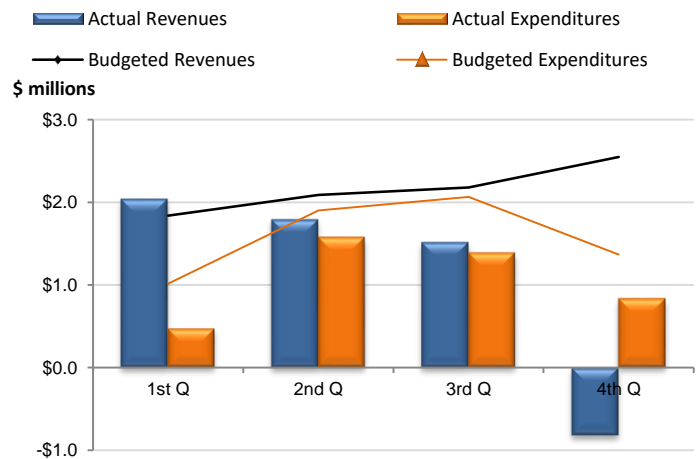


Governmental Grants

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Total Revenues	\$ 14,016,233	\$ 4,536,875	32.4%
Total Expenses	\$ 11,490,937	\$ 4,268,005	37.1%
Net Rev/Exp	\$ 2,525,296	\$ 268,870	

*amounts exclude encumbrances and contingency appropriations

Negative



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the fourth quarter of FY 2020-21 total 32.4%, compared to the historical percentage of 100.0%. Expenditures through the fourth quarter total 37.1% of the FY 2020-21 budget, compared to the historical percentage of 100.0%.

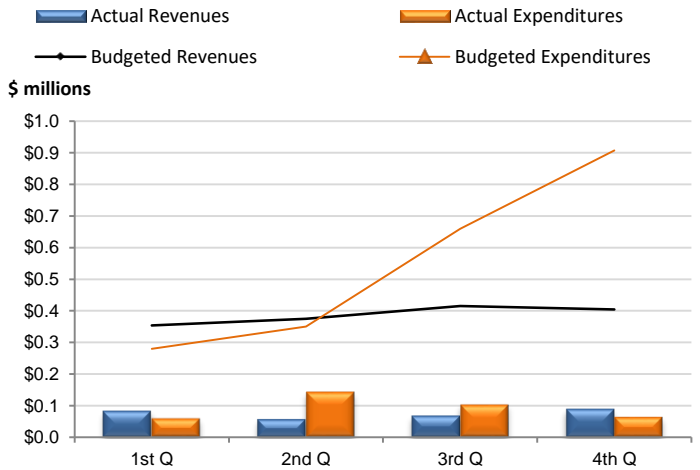


Court Enhancement Fund

	FY 20-21 Budget	FY 20-21 4Q Actual*	% Budget to Date
Total Revenues	\$ 1,547,136	\$ 290,699	18.8%
Total Expenses	\$ 2,196,515	\$ 369,347	16.8%
Net Rev/Exp	\$ (649,379)	\$ (78,648)	

*amounts exclude encumbrances and contingency appropriations

Positive



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the fourth quarter total 18.8% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. Expenditures through the third quarter total 16.8% of the FY 2020-21 budget, compared to the historical percentage of 100.0%. This results in a slight deficit of \$79 thousand. The revenue and expense variances from historical trends is due primarily to the impact of the COVID-19 pandemic on court activity which has resulted in lower than normal fee collections.