

MEMORANDUM



TO: Mayor and Council
FROM: Mark Day, Municipal Budget Director
THROUGH: Tom Duensing, Deputy City Manager - CFO
DATE: February 11, 2022
SUBJECT: Quarterly Financial Report for FY 2021-22 Q1

Attached is the Quarterly Financial Report for the first quarter of Fiscal Year 2021-22, the quarter ending September 30, 2021. The Municipal Budget Office prepares quarterly financial reports for all the major operating funds, revenue sources and departments that reflect budget to actual comparisons and highlight major variances that may require additional monitoring or action.

Although revenues and expenditures are not budgeted on a quarterly basis, the report applies a three-year historical average to the annual budget to gain insight into revenue and expenditure actual performance versus the estimated budget for the quarter.

We have included a quick-reference Table of Contents on the following page that will allow you to quickly navigate to areas of interest by clicking on titles or page numbers. The *table of contents* link at the bottom of every page will return you to the Table of Contents. The report can also be found on the Municipal Budget Office's Internet page.

Please let me know if you have questions about the information contained in this report.



TABLE OF CONTENTS

Quarterly Financial Performance Report Through the First Quarter Ended September 30, 2021

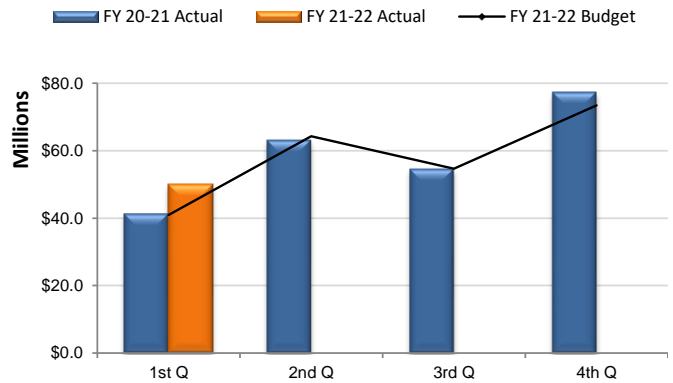
General Fund Revenue	Rating	Page
General Fund Revenue Quarterly Analysis	Positive	1
Sales Tax	Positive	2
Property Tax	Positive	2
Bed Tax	Positive	3
Franchise Fees	Positive	3
Sales Tax Licenses	Positive	4
Intergovernmental	Positive	4
Building & Trades	Positive	5
Cultural & Recreational	Positive	5
Fines, Fees & Forfeitures	Positive	6
Other Revenues	Positive	6
General Fund Expenditures		Page
General Fund Expenditures Quarterly Analysis	Negative	7
City Attorney's Office	Positive	8
City Clerk's Office	Positive	8
City Court	Positive	9
City Manager's Office	Positive	9
Community Development	Positive	10
Community Services	Positive	10
Economic Development Office	Positive	11
Engineering & Transportation	Positive	11
Financial Services	Positive	12
Fire Medical Rescue	Negative	12
Human Resources	Positive	13
Human Services	Positive	13
Information Technology	Positive	14
Internal Audit Office	Positive	14
Mayor & Council	Positive	15
Municipal Budget Office	Positive	15
Municipal Utilities	Positive	16
Police	Negative	16
Strategic Management & Diversity Office	Positive	17
Sustainability Office	Positive	17
Non-Departmental	Negative	18
Special Revenue Funds		Page
Transit Fund	Positive	19
Highway User Revenue Fund	Positive	19
CDBG/Section 8 Funds	Positive	20
Debt Service Fund	Positive	20
Arts & Cultural Fund	Positive	21
Enterprise Funds		Page
Water/Wastewater Fund	Negative	21
Solid Waste Fund	Positive	22
Golf Fund	Positive	22
Emergency Medical Transport	Positive	23
Grant Funds		Page
Restricted Revenue and Donations	Negative	23
Police Dept-RICO & Grants	Negative	24
Governmental Grants	Positive	24
Court Enhancement Fund	Negative	25

Performance Ratings Key

- Positive** = A positive variance, or a negative variance of less than 2%, which shows the category is performing close to historical trends.
- Watch** = A negative variance between 2-5%, compared to historical trends.
- Negative** = A negative variance of greater than 5%, compared to historical trends.



		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 40,947,957	\$ 49,937,646	21.4%	17.6%
2nd Q	Oct-Dec 21	64,284,659			
3rd Q	Jan-Mar 22	54,641,145			
4th Q	Apr-Jun 22	73,428,794			
Total		\$ 233,302,555	\$ 49,937,646	21.4%	17.6%
Variance from Budget			\$ 8,989,688	3.8%	



Positive

Through the first quarter of FY 2021-22, General Fund revenue is 21.4% of budget, compared with a historical percentage of 17.6%. In terms of budget-to-actual variance, total collections are above the anticipated revenue target for the first quarter by \$8.9 million. The scope of budget-to-actual variance for each category can be seen in the table and graph at the bottom-right corner of this page. Quarterly collection detail by category can be found on pages 2 through 6 of this reports.



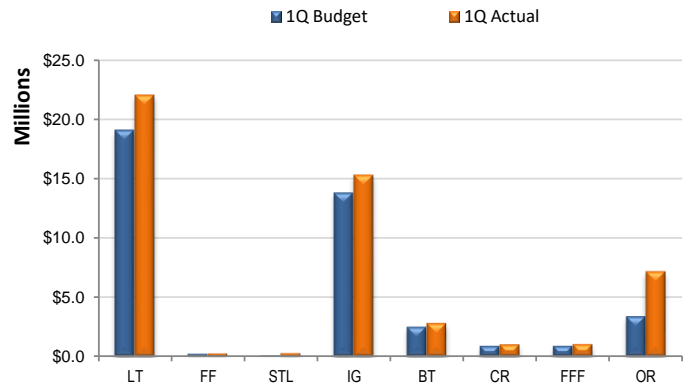
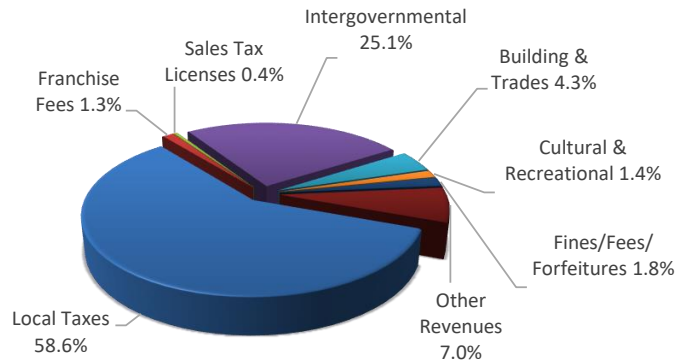
General Fund Revenue by Category

Revenue Categories	FY 21-22 Annual Budget	% of Annual Budget
Local Taxes	\$ 136,720,430	58.6%
Franchise Fees	2,929,250	1.3%
Sales Tax Licenses	1,040,000	0.4%
Intergovernmental	58,547,617	25.1%
Building & Trades	10,133,550	4.3%
Cultural & Recreational	3,371,950	1.4%
Fines/Fees/ Forfeitures	4,220,155	1.8%
Other Revenues	16,339,603	7.0%
Total	\$ 233,302,555	100.0%

Cumulative Revenue through 1Q 2021-2022

	1Q Budget Target	1Q Actual Revenue	% of Budget Target
Local Taxes (LT)	\$ 19,127,457	\$ 22,040,875	115%
Franchise Fees (FF)	216,765	254,405	117%
Sales Tax Licenses (STL)	73,840	283,071	383%
Intergovernmental (IG)	13,817,238	15,306,356	111%
Building & Trades (BT)	2,513,120	2,815,038	112%
Cultural & Recreational (CR)	893,567	1,015,688	114%
Fines/Fees/Forfeitures (FFF)	907,333	1,046,762	115%
Other Revenues (OR)	3,398,637	7,175,452	211%
Total	\$ 40,947,957	\$ 49,937,646	122%

FY 21-22 Budget

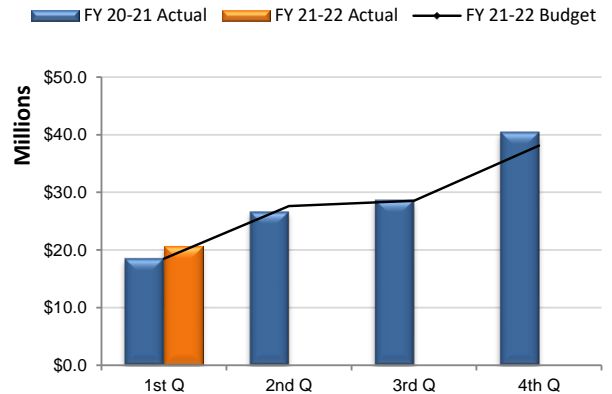


[table of contents](#)



Sales Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 18,490,872	\$ 20,645,942	18.3%	16.4%
2nd Q	Oct-Dec 21	27,623,558			
3rd Q	Jan-Mar 22	28,525,552			
4th Q	Apr-Jun 22	38,109,236			
Total		\$ 112,749,218	\$ 20,645,942	18.3%	16.4%
Variance from Budget			\$ 2,155,070	1.9%	



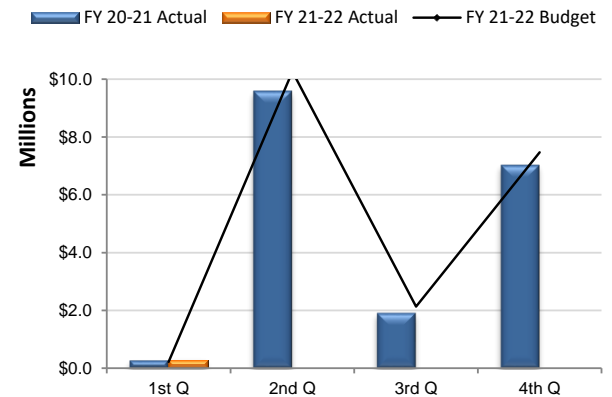
Positive

City Sales Taxes are generated by a 1.8% levy on sales transactions in the city. Of the total 1.8% rate, 1.2% is deposited in the General Fund, 0.5% is dedicated for Transit purposes, and the remaining 0.1% is deposited in the Arts & Culture Fund. The amount deposited in the General Fund is depicted in the table and graph above. This revenue source contributes 48.3% of the General Fund budget in FY 2021-22 making it the City's largest revenue source. Through the first quarter of FY 2021-22, Sales Tax collections are 18.3% of budget, which is above the historical average of 16.4%. In terms of budget-to-actual variance, collections are 1.9% above the budgeted value.



Property Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 220,955	\$ 302,950	1.5%	1.1%
2nd Q	Oct-Dec 21	10,264,361			
3rd Q	Jan-Mar 22	2,129,202			
4th Q	Apr-Jun 22	7,472,294			
Total		\$ 20,086,813	\$ 302,950	1.5%	1.1%
Variance from Budget			\$ 81,995	0.4%	



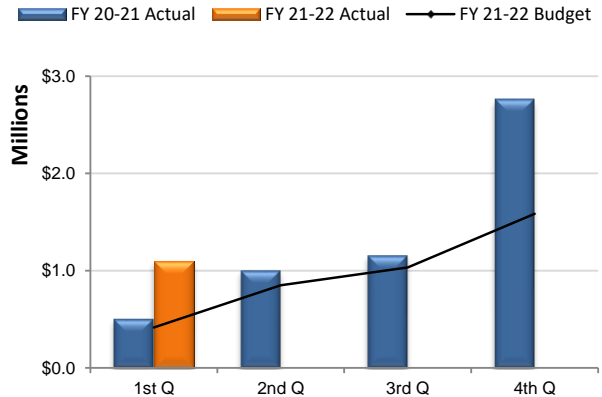
Positive

Property Tax revenue in the General Fund is generated by a \$0.89 charge per \$100 of the primary assessed valuation of real and personal property. In FY 2021-22, Property Tax contributes 8.6% of budgeted General Fund revenue. Through the first quarter of FY 2021-22, Property Tax collections are 1.5% of budget, which is above the historical average of 1.1%. In terms of budget-to-actual variance, Property Tax is 0.4% above the budgeted value.

Bed Tax

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 415,631	\$ 1,091,983	28.1%	10.7%
2nd Q	Oct-Dec 21	850,683			
3rd Q	Jan-Mar 22	1,033,250			
4th Q	Apr-Jun 22	1,584,835			
Total		\$ 3,884,399	\$ 1,091,983	28.1%	10.7%
Variance from Budget			\$ 676,353	17.4%	

Positive

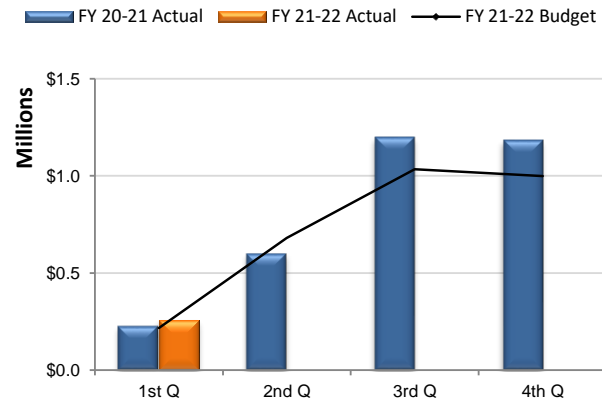


The Transient Lodging Tax, or Bed Tax, is a 5.0% levy on hotel and motel sales that contributes approximately 1.7% of budgeted General Fund revenue in FY 2021-22. Bed Tax collections through the first quarter of FY 2021-22 are 28.1% of budget, which is higher than the historical average of 10.7%. In terms of budget-to-actual variance, collections are \$0.6 million above the budgeted value.

Franchise Fees

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 216,765	\$ 254,405	8.7%	7.4%
2nd Q	Oct-Dec 21	679,586			
3rd Q	Jan-Mar 22	1,034,025			
4th Q	Apr-Jun 22	998,874			
Total		\$ 2,929,250	\$ 254,405	8.7%	7.4%
Variance from Budget			\$ 37,640	1.3%	

Positive



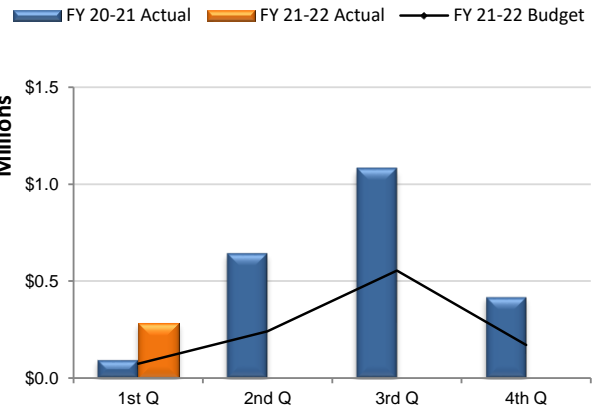
Franchise Fee revenues are collected based on specific agreements with service providers in the city, including Arizona Public Service (2.0% of revenue), Cox Communications (5.0% of gross revenue), and Southwest Gas (2.0% of gross revenue). These fees contribute 1.3% of annual General Fund revenue. Franchise Fee payments are 8.7% of the budgeted amount through the first quarter of FY 2021-22, compared to 7.4% historically. In terms of budget-to-actual variance, collections are \$37 thousand above the expected amount.



Sales Tax Licenses

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 73,840	\$ 283,071	27.2%	7.1%
2nd Q	Oct-Dec 21	241,280			
3rd Q	Jan-Mar 22	554,320			
4th Q	Apr-Jun 22	170,560			
Total		\$ 1,040,000	\$ 283,071	27.2%	7.1%
Variance from Budget			\$ 209,231	20.1%	

Positive



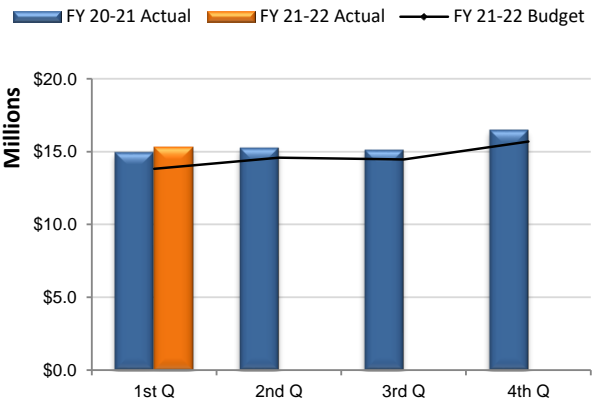
The City requires taxable business activities to be licensed, with the annual licensing fee amount varying by business type. Starting in 2017, the Arizona Department of Revenue (ADOR) began collecting the fees for Tempe's Sales Tax Licenses. Sales Tax License collections through the first quarter of FY 2021-22 were 27.2% of budget, compared to the historical average of 7.1%. Sales Tax Licenses contribute 0.5% of annual General Fund revenue. In terms of budget-to-actual variance, collections are 20.1% above budget, or \$0.2 million.



Intergovernmental

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 13,817,238	\$ 15,306,356	26.1%	23.6%
2nd Q	Oct-Dec 21	14,578,357			
3rd Q	Jan-Mar 22	14,461,261			
4th Q	Apr-Jun 22	15,690,761			
Total		\$ 58,547,617	\$ 15,306,356	26.1%	23.6%
Variance from Budget			\$ 1,489,119	2.5%	

Positive



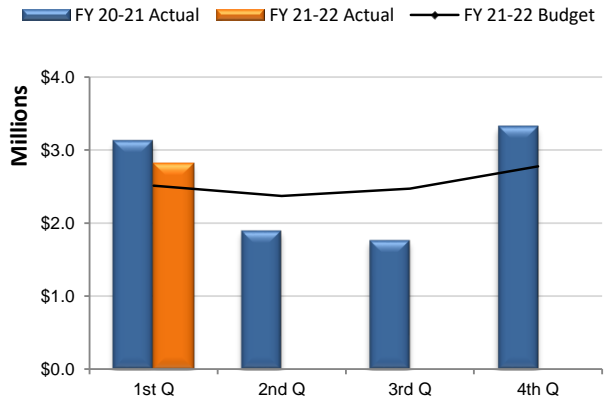
Intergovernmental Revenue includes distributions of State Income Taxes, State Sales Taxes, and State Vehicle License Taxes. These revenues are distributed based on Tempe's share of the state urban population as determined by the U.S. Census. In total, these revenues constitute 25.1% of budgeted revenue for FY 2021-22, making this the second largest General Fund revenue source after Sales Taxes. Through the first quarter of FY 2021-22, actual collections are 26.1% of budget, compared to a historical average of 23.6%. In terms of budget-to-actual variance, collections are 2.5% above budget.



Building & Trades

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 2,513,120	\$ 2,815,038	27.8%	24.8%
2nd Q	Oct-Dec 21	2,371,251			
3rd Q	Jan-Mar 22	2,472,586			
4th Q	Apr-Jun 22	2,776,593			
Total		\$ 10,133,550	\$ 2,815,038	27.8%	24.8%
Variance from Budget			\$ 301,917	3.0%	

Positive



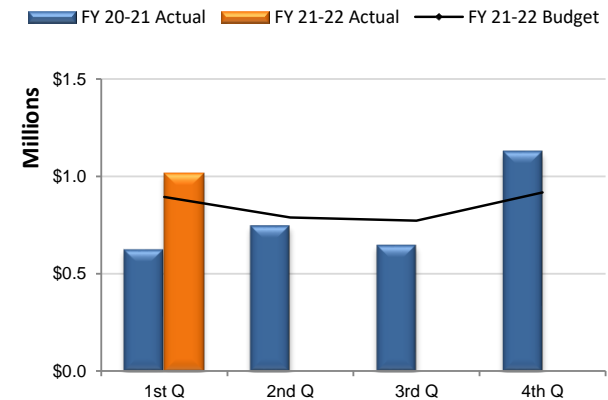
Building and Trade revenues consist of Building Permit Fees, Plan Check Fees, and other miscellaneous engineering and permitting fees generated by development. These fees are charged to recover a portion of the cost of regulating development. In FY 2021-22, this revenue source contributes 4.3% of budgeted General Fund revenue. Through the first quarter of FY 2021-22, actual collections are 27.8% of budget, compared to a historical average of 24.8%. Thus far, in terms of budget-to-actual variance, collections are 3.0% above the budgeted estimate.



Cultural & Recreational

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 893,567	\$ 1,015,688	30.1%	26.5%
2nd Q	Oct-Dec 21	789,036			
3rd Q	Jan-Mar 22	772,177			
4th Q	Apr-Jun 22	917,170			
Total		\$ 3,371,950	\$ 1,015,688	30.1%	26.5%
Variance from Budget			\$ 122,121	3.6%	

Positive



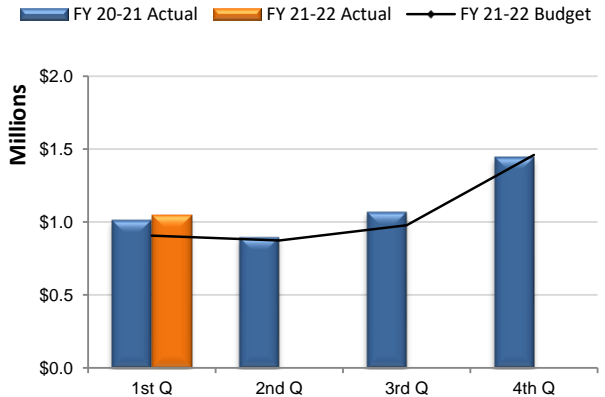
Cultural and Recreational revenues include fees and charges to recover a portion of the costs of providing the City's cultural and recreational programs. The majority of this revenue source is generated from fees charged for the City's Kid Zone program. In total, Cultural and Recreational fees represent 1.4% of total budgeted General Fund revenue for FY 2021-22. Through the first quarter of FY 2021-22, Cultural and Recreational fee collections are 30.1% of budget, compared to the historical average of 26.5%, for a total positive variance of 3.6%. In terms of budget-to-actual variance, collections are \$122 thousand above the budgeted estimate.



Fines, Fees & Forfeitures

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 907,333	\$ 1,046,762	24.8%	21.5%
2nd Q	Oct-Dec 21	873,572			
3rd Q	Jan-Mar 22	979,076			
4th Q	Apr-Jun 22	1,460,174			
Total		\$ 4,220,155	\$ 1,046,762	24.8%	21.5%
Variance from Budget			\$ 139,429	3.3%	

Positive



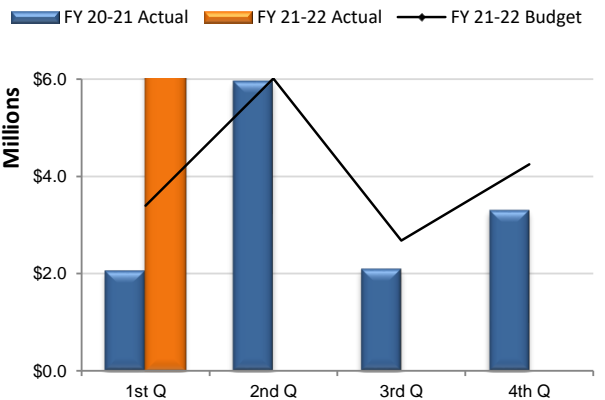
Fines, Fees, and Forfeiture revenue derives from fines and other payments related to violations of state laws and local ordinances, including parking, traffic, and criminal enforcement activities. In total, Fines, Fees, and Forfeitures represent 1.8% of total budgeted General Fund revenue for FY 2021-22. Through the first quarter of FY 2021-22, 24.8% of budgeted revenues have been collected, compared to a historical average of 21.5%. In terms of budget-to-actual variance, this category is 3.3% above the expected value through the first quarter.



Other Revenues

		FY 21-22 Adopted Budget	FY 21-22 Actual Revenue	% of Budget Collected	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,398,637	\$ 7,175,452	43.9%	20.8%
2nd Q	Oct-Dec 21	6,012,974			
3rd Q	Jan-Mar 22	2,679,695			
4th Q	Apr-Jun 22	4,248,297			
Total		\$ 16,339,603	\$ 7,175,452	43.9%	20.8%
Variance from Budget			\$ 3,776,814	23.1%	

Positive



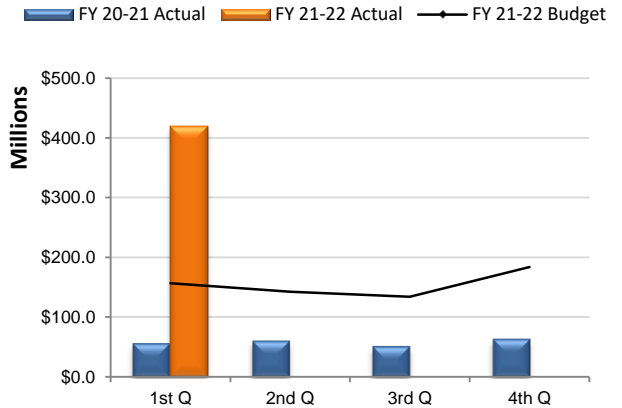
Other Revenues include collections from a variety of sources not otherwise accounted for in the major revenue categories. Primary components of Other Revenues are Land Sales, Interest Earnings, Land and Building Facility Rental, and SRP In-Lieu Payments. In FY 2021-22, this revenue source contributes 7.0% of budgeted General Fund revenue. Through the first quarter of the fiscal year, collections of Other Revenue are 43.9% of the FY 2021-22 budget, compared to a historical tracking percentage of 20.8%.



		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 156,680,911	\$ 419,105,431	68.0%	25.4%
2nd Q	Oct-Dec 21	142,254,453			
3rd Q	Jan-Mar 22	133,995,082			
4th Q	Apr-Jun 22	183,785,702			
Total		\$ 616,716,148	\$ 419,105,431	68.0%	25.4%

Variance from Budget \$ (262,424,520) -42.6%
 *Budget excludes a \$1.5 million contingency appropriation, encumbrances and inventory

Negative

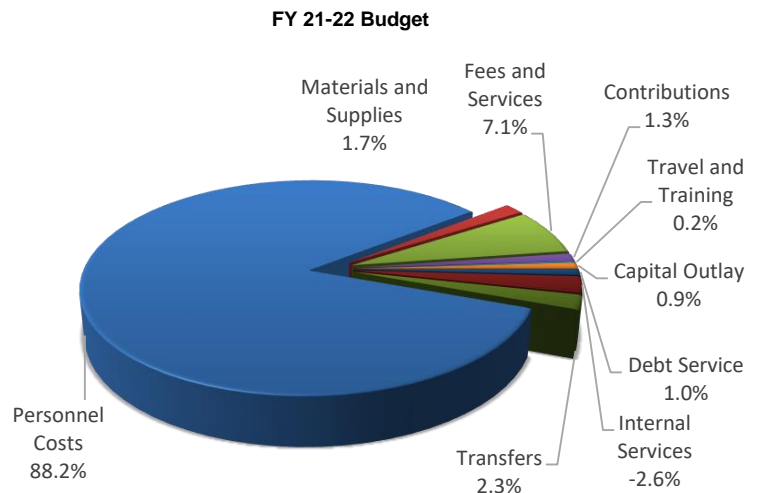


Through the first quarter of FY 2021-22, General Fund expenditures are 68.0% of budget, compared with a historical percentage of 25.4%. In terms of budget-to-actual variance, General Fund expenditures are 42.6% below budget through the first quarter. Departmental quarterly expenditure tracking data can be found on pages 8 through 17 of this report.



City Manager's Office

Categories	FY 21-22 Adopted Budget	% of Adopted Budget
Personnel Costs	\$ 543,875,573	88.2%
Materials and Supplies	10,432,066	1.7%
Fees and Services	43,952,963	7.1%
Contributions	7,904,290	1.3%
Travel and Training	927,882	0.2%
Capital Outlay	5,708,557	0.9%
Debt Service	6,014,891	1.0%
Internal Services	(16,079,832)	-2.6%
Transfers	13,979,758	2.3%
Total	\$ 616,716,148	100.0%





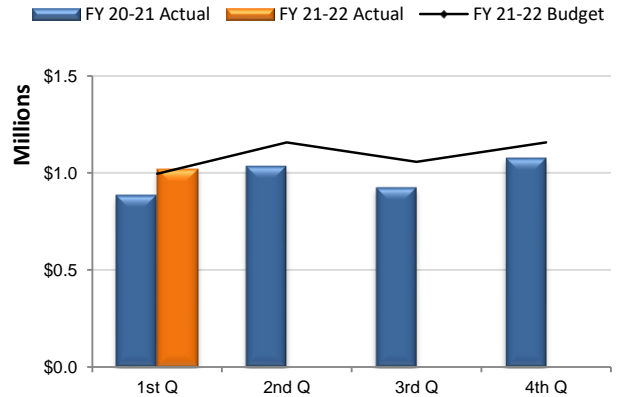
City Attorney's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 995,983	\$ 1,019,510	23.3%	22.8%
2nd Q	Oct-Dec 21	1,157,611			
3rd Q	Jan-Mar 22	1,057,139			
4th Q	Apr-Jun 22	1,157,611			
Total		\$ 4,368,345	\$ 1,019,510	23.3%	22.8%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (23,527) -0.5%

Positive



The City Attorney's Office spent 23.3% of its FY 2021-22 budget through the first quarter, compared to a historical average of 22.8%. In terms of budget-to-actual variance, expenditures are \$23 thousand or 0.5% less than budgeted through the first quarter.



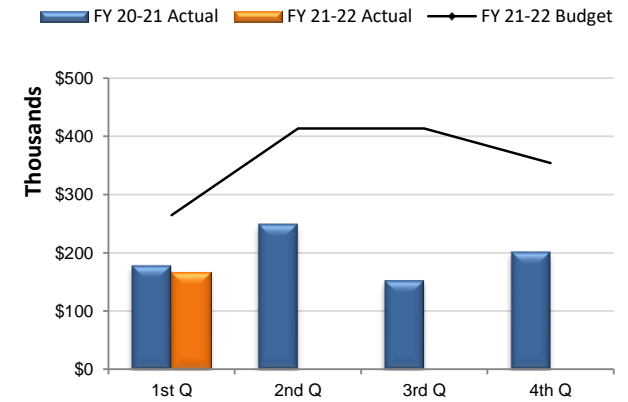
City Clerk's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Spent	% of Budget Hist
1st Q	Jul-Sep 21	\$ 264,619	\$ 166,834	11.5%	18.3%
2nd Q	Oct-Dec 21	413,558			
3rd Q	Jan-Mar 22	413,558			
4th Q	Apr-Jun 22	354,272			
Total		\$ 1,446,007	\$ 166,834	11.5%	18.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 97,785 6.8%

Positive



The City Clerk's Office has spent 11.5% of its FY 2021-22 budget through the first quarter, compared to a historical average of 18.3%. In terms of variance from the budget through the first quarter, expenditures are \$97 thousand or 6.8% below the expected amount.



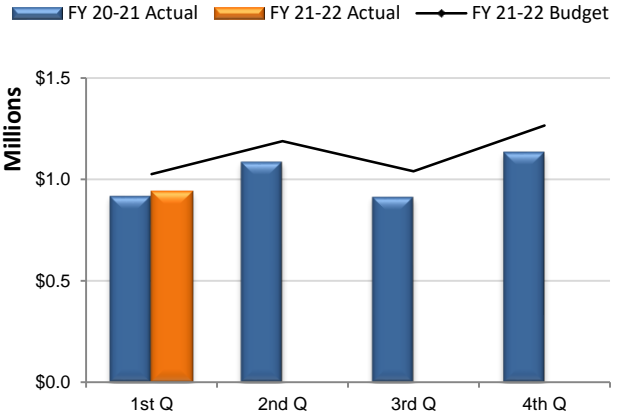
City Court

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,026,232	\$ 942,793	20.9%	22.7%
2nd Q	Oct-Dec 21	1,188,982			
3rd Q	Jan-Mar 22	1,039,794			
4th Q	Apr-Jun 22	1,265,836			
Total		\$ 4,520,844	\$ 942,793	20.9%	22.7%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 83,438 1.8%

Positive



The City Court has spent 20.9% of its FY 2021-22 budget through the first quarter compared to the historical average of 22.7%. In terms of variance from the budget through the first quarter, expenditures are \$83 thousand or 1.8% above the budgeted amount.



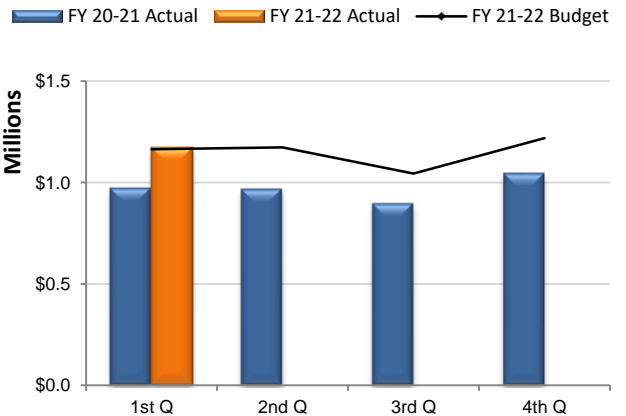
City Manager's Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,163,649	\$ 1,173,901	25.5%	25.3%
2nd Q	Oct-Dec 21	1,172,848			
3rd Q	Jan-Mar 22	1,044,065			
4th Q	Apr-Jun 22	1,218,842			
Total		\$ 4,599,405	\$ 1,173,901	25.5%	25.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (10,252) -0.2%

Positive



The City Manager's Office has spent 25.5% of its FY 2021-22 budget through the first quarter, compared to the historical average of 25.3%. In terms of variance from the budget in the first quarter, expenditures are \$10 thousand or 0.2% below the expected amount.



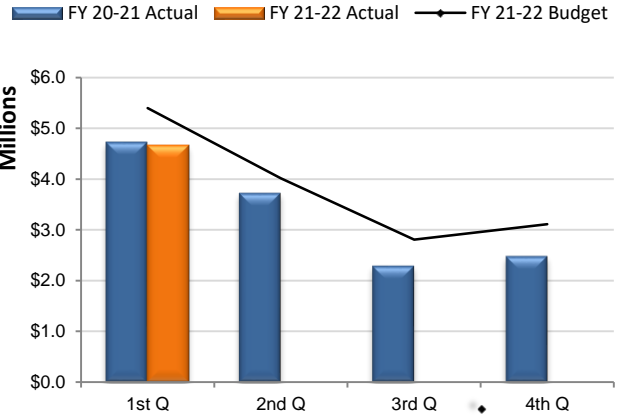
Community Development

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 5,399,416	\$ 4,671,459	30.5%	35.2%
2nd Q	Oct-Dec 21	4,018,883			
3rd Q	Jan-Mar 22	2,807,083			
4th Q	Apr-Jun 22	3,113,868			
Total		\$ 15,339,249	\$ 4,671,459	30.5%	35.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 727,956 4.7%

Positive



The Community Development Department has spent 30.5% of its FY 2021-22 budget through the first quarter, compared to the historical value of 35.2%. In terms of variance from the budget, expenditures are \$727 thousand or 4.7% below the expected amount.



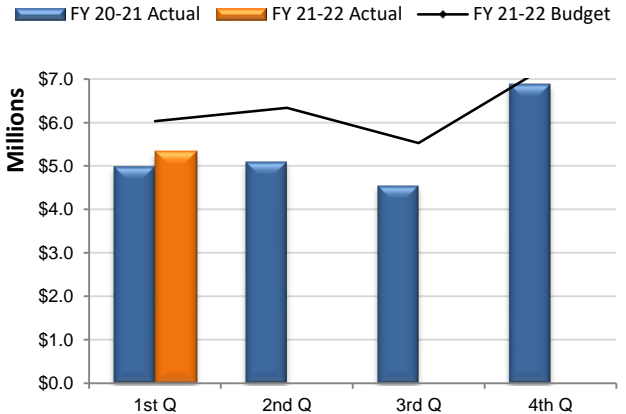
Community Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 6,033,713	\$ 5,329,093	21.1%	23.9%
2nd Q	Oct-Dec 21	6,336,660			
3rd Q	Jan-Mar 22	5,528,799			
4th Q	Apr-Jun 22	7,346,487			
Total		\$ 25,245,659	\$ 5,329,093	21.1%	23.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 704,619 2.8%

Positive



The Community Services Department spent 21.1% of its FY 2021-22 budget through the first quarter, compared to the historical average of 23.9%. In terms of variance from the budget through the first quarter, expenditures are \$704 thousand or 2.8% below the expected amount.



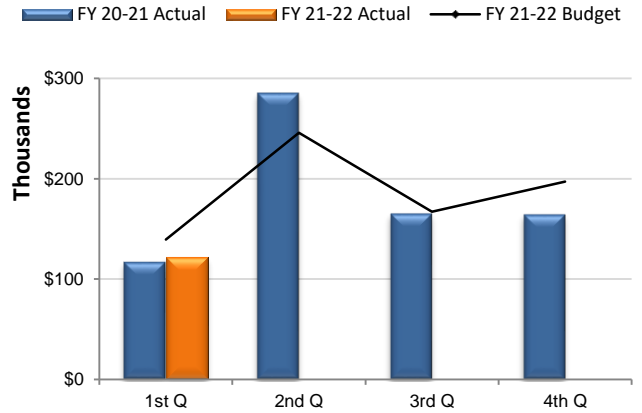
Economic Development Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 139,387	\$ 121,186	16.2%	18.6%
2nd Q	Oct-Dec 21	245,802			
3rd Q	Jan-Mar 22	167,115			
4th Q	Apr-Jun 22	197,091			
Total		\$ 749,395	\$ 121,186	16.2%	18.6%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 18,201 2.4%

Positive



The Economic Development Office has spent 16.2% of its FY 2021-22 budget through the first quarter, compared with a historical percentage of 18.6%. In terms of variance from the budget through the first quarter, expenditures are \$18 thousand or 2.4% below the expected amount.



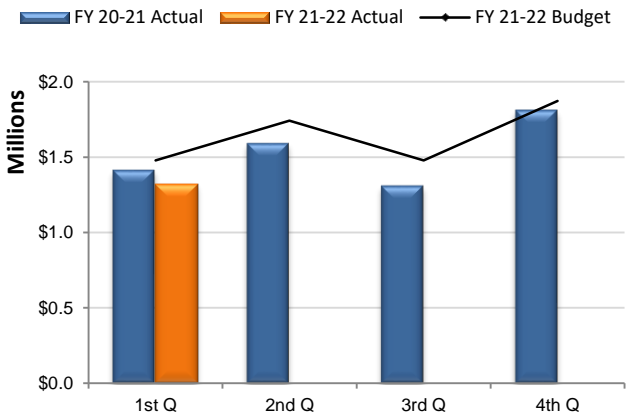
Engineering & Transportation

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,478,038	\$ 1,320,918	20.1%	22.5%
2nd Q	Oct-Dec 21	1,740,800			
3rd Q	Jan-Mar 22	1,478,038			
4th Q	Apr-Jun 22	1,872,181			
Total		\$ 6,569,057	\$ 1,320,918	20.1%	22.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 157,120 2.4%

Positive



The Engineering and Transportation Department spent 20.1% of its FY 2021-22 budget through the first quarter, compared to a historical average of 22.5%. In terms of variance from the budget in the first quarter, expenditures are \$157 thousand or 2.4% below the expected amount.



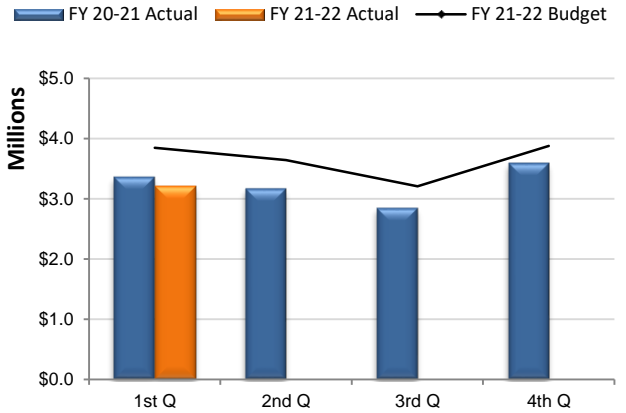
Financial Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,849,081	\$ 3,206,334	22.0%	26.4%
2nd Q	Oct-Dec 21	3,644,963			
3rd Q	Jan-Mar 22	3,207,567			
4th Q	Apr-Jun 22	3,878,240			
Total		\$ 14,579,851	\$ 3,206,334	22.0%	26.4%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (3,206,334) 4.4%

Positive



The Financial Services Department has spent 22.0% of its FY 2021-22 budget through the first quarter, compared with a historical percentage of 26.4%. In terms of variance from the budget through the first quarter, expenditures are \$3.2 million or 4.4% below the expected amount.



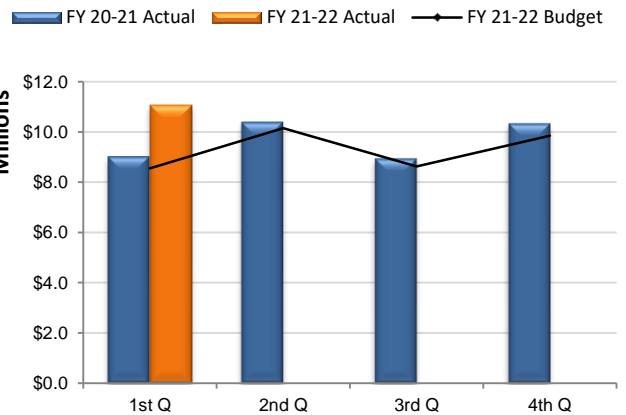
Fire Medical Rescue

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 8,551,258	\$ 11,059,878	29.7%	23.0%
2nd Q	Oct-Dec 21	10,149,971			
3rd Q	Jan-Mar 22	8,625,617			
4th Q	Apr-Jun 22	9,852,536			
Total		\$ 37,179,382	\$ 11,059,878	29.7%	23.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (2,508,620) -6.7%

Negative



The Fire Medical Rescue Department has spent 29.7% of its FY 2021-22 budget through the first quarter, compared with a historical percentage of 23.0%. In terms of variance from the budget through the first quarter, expenditures are \$2.5 million or 6.7% above the expected amount. Expenditures during the first quarter are higher than the historical average due to the pre-payment of the entire year's PSPRS employer contribution.



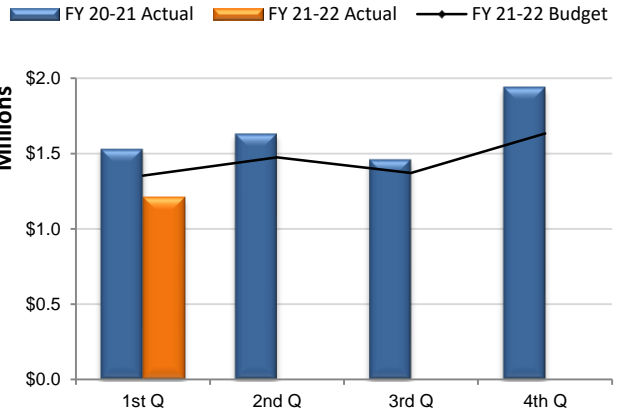
Human Resources

		FY 21-22 Adopted Budget*	FY 21-22 Actual Exp*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 1,353,193	\$ 1,206,514	20.7%	23.2%
2nd Q	Oct-Dec 21	1,475,680			
3rd Q	Jan-Mar 22	1,370,691			
4th Q	Apr-Jun 22	1,633,164			
Total		\$ 5,832,727	\$ 1,206,514	20.7%	23.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (1,206,514) 2.5%

Positive



The Human Resources Department has spent 20.7% of its FY 2021-22 budget through the first quarter, compared with a historical average of 23.2%. In terms of variance from the budget through the first quarter, expenditures are \$1.2 million or 2.5% below the expected amount.



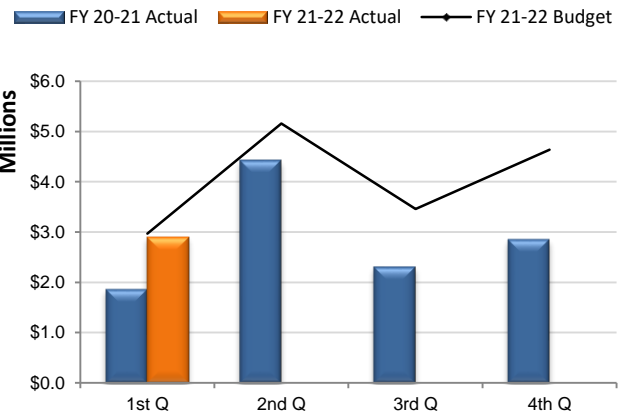
Human Services

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 2,968,534	\$ 2,907,566	17.9%	18.3%
2nd Q	Oct-Dec 21	5,158,435			
3rd Q	Jan-Mar 22	3,455,178			
4th Q	Apr-Jun 22	4,639,348			
Total		\$ 16,221,495	\$ 2,907,566	17.9%	18.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 60,968 0.4%

Positive



The Human Services Department spent 17.9% of its FY 2021-22 budget through the first quarter, compared to a historical average of 18.3%. In terms of variance from the budget in the first quarter, expenditures are \$60 thousand or 0.4% below the expected amount.



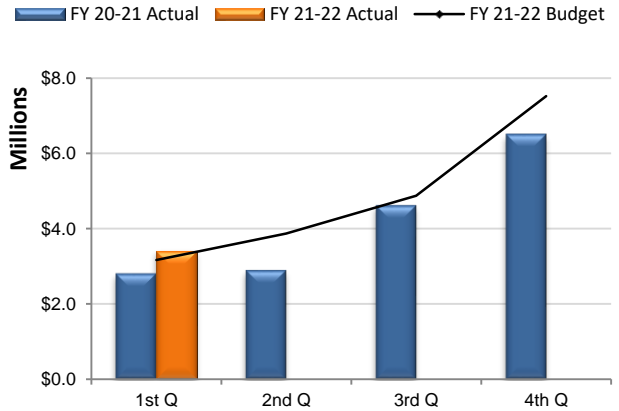
Information Technology

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,168,219	\$ 3,417,572	17.6%	16.3%
2nd Q	Oct-Dec 21	3,867,948			
3rd Q	Jan-Mar 22	4,878,669			
4th Q	Apr-Jun 22	7,522,091			
Total		\$ 19,436,927	\$ 3,417,572	17.6%	16.3%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (3,417,572) -1.3%

Positive



The Information Technology Department has spent 17.6% of its FY 2021-22 budget through the first quarter, compared with a historical average of 16.3%. In terms of variance from the budget in the first quarter, expenditures are \$3.4 million or 1.3% above the expected amount.



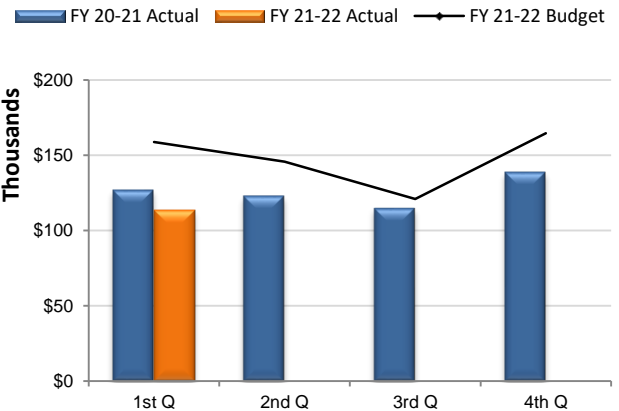
Internal Audit Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 158,713	\$ 113,239	19.2%	26.9%
2nd Q	Oct-Dec 21	145,732			
3rd Q	Jan-Mar 22	120,952			
4th Q	Apr-Jun 22	164,613			
Total		\$ 590,010	\$ 113,239	19.2%	26.9%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 45,474 7.7%

Positive



The Internal Audit Office has spent 19.2% of its FY 2021-22 budget through the first quarter, compared with a historical average of 26.9%. In terms of variance from the budget through the first quarter, expenditures are \$45 thousand or 7.7% below the expected amount.



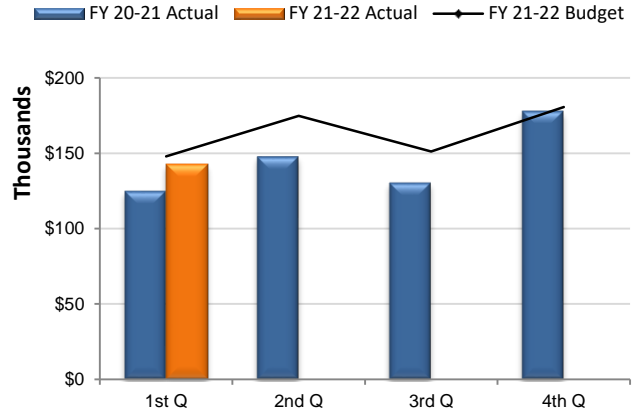
Mayor & Council

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 147,927	\$ 142,576	21.8%	22.6%
2nd Q	Oct-Dec 21	174,763			
3rd Q	Jan-Mar 22	151,200			
4th Q	Apr-Jun 22	180,654			
Total		\$ 654,544	\$ 142,576	21.8%	22.6%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 5,351 0.8%

Positive



The Mayor and Council Department has spent 21.8% of its FY 2021-22 budget through the first quarter, compared with a historical average of 22.6%. In terms of variance from the budget in the first quarter, expenditures are \$5,351 or 0.8% above the expected amount.



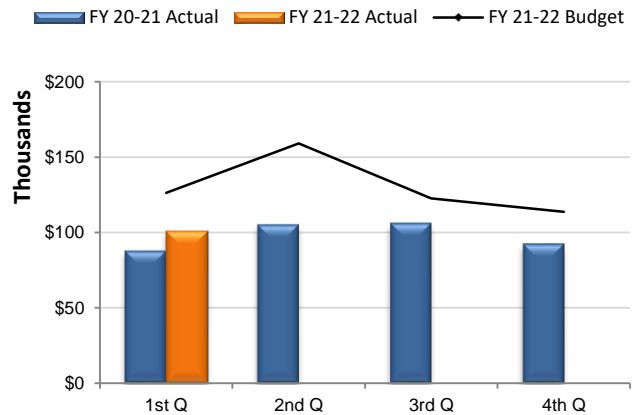
Municipal Budget Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 126,207	\$ 101,264	19.4%	24.2%
2nd Q	Oct-Dec 21	159,062			
3rd Q	Jan-Mar 22	122,556			
4th Q	Apr-Jun 22	113,690			
Total		\$ 521,515	\$ 101,264	19.4%	24.2%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 24,942 4.8%

Positive



The Municipal Budget Office has spent 19.4% of its FY 2021-22 budget through the first quarter, compared to a historical average of 24.2%. In terms of variance from the budget through the first quarter, expenditures are \$24 thousand or 4.8% below the expected amount.



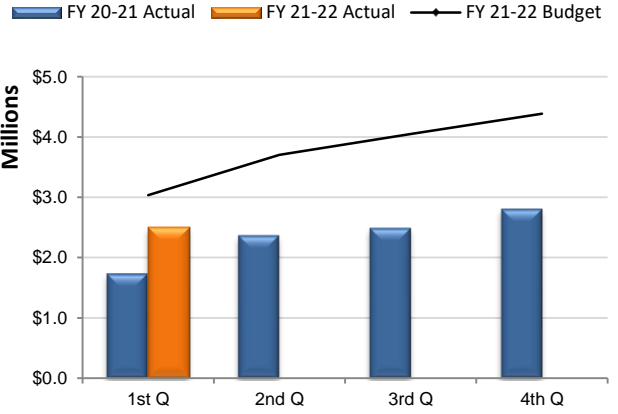
Municipal Utilities

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 3,035,392	\$ 2,493,529	16.4%	20.0%
2nd Q	Oct-Dec 21	3,703,178			
3rd Q	Jan-Mar 22	4,052,248			
4th Q	Apr-Jun 22	4,386,141			
Total		\$ 15,176,960	\$ 2,493,529	16.4%	20.0%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 541,863 3.6%

Positive



The Municipal Utilities Department has spent 16.4% of its FY 2021-22 budget through the first quarter, compared to a historical average of 20.0%. In terms of variance from the budget through the first quarter, expenditures are \$541 thousand or 3.6% below the expected amount.



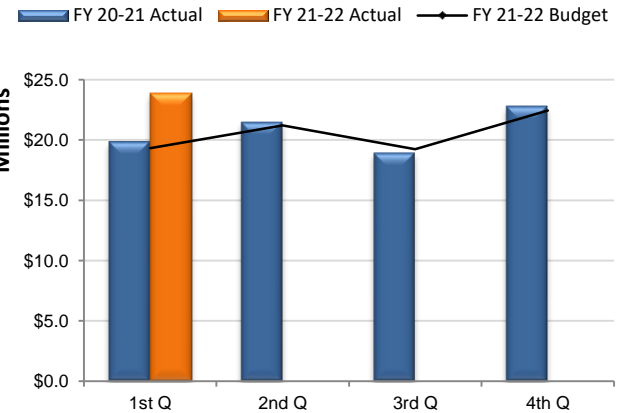
Police

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 19,319,831	\$ 23,858,615	29.0%	23.5%
2nd Q	Oct-Dec 21	21,210,708			
3rd Q	Jan-Mar 22	19,237,619			
4th Q	Apr-Jun 22	22,443,889			
Total		\$ 82,212,046	\$ 23,858,615	29.0%	23.5%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ (4,538,784) -5.5%

Negative



The Police Department has spent 29.0% of its FY 2021-22 General Fund budget through the first quarter, compared with a historical average of 23.5%. In terms of variance from the budget through the first quarter, expenditures are \$4.5 million or 5.5% above the expected amount. Expenditures during the first quarter are higher than the historical average due to the pre-payment of the entire year's PSPRS employer contribution.



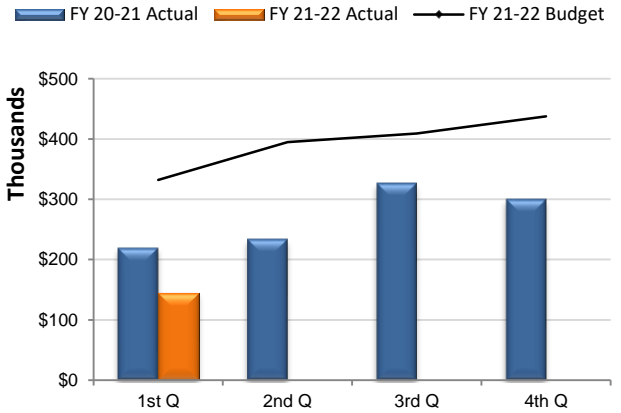
Strategic Management & Diversity Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 332,101	\$ 144,835	9.2%	21.1%
2nd Q	Oct-Dec 21	395,059			
3rd Q	Jan-Mar 22	409,224			
4th Q	Apr-Jun 22	437,555			
Total		\$ 1,573,939	\$ 144,835	9.2%	21.1%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 187,267 11.9%

Positive



The Strategic Management and Diversity Office has spent 9.2% of its FY 2021-22 budget through the first quarter, compared to a historical average of 21.1%. In terms of variance from the budget through the first quarter, expenditures are \$187 thousand or 11.9% above the expected amount.



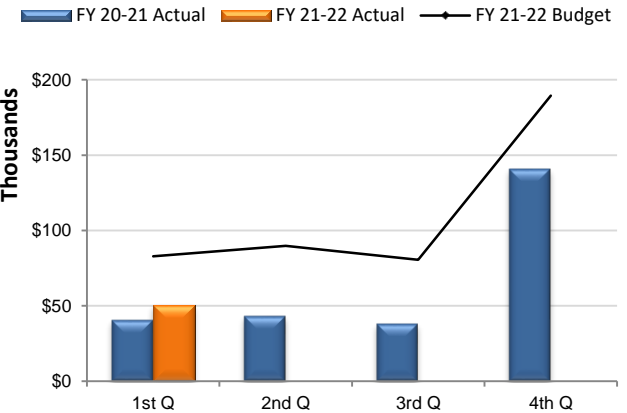
Sustainability Office

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 82,764	\$ 50,651	11.4%	18.7%
2nd Q	Oct-Dec 21	89,845			
3rd Q	Jan-Mar 22	80,551			
4th Q	Apr-Jun 22	189,427			
Total		\$ 442,586	\$ 50,651	11.4%	18.7%

*amounts are net of internal service charges, and exclude transfers

Variance from Budget \$ 32,112 7.3%

Positive



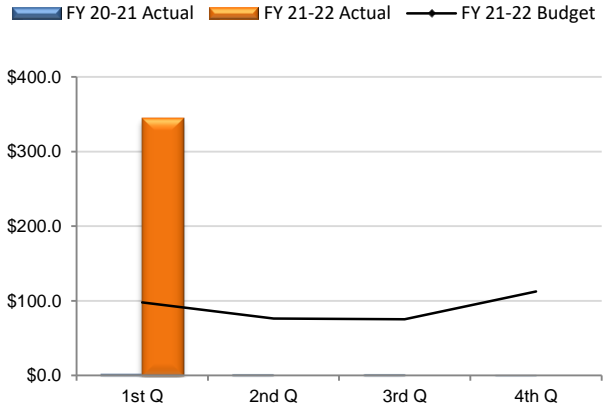
The Sustainability Office has spent 11.4% of its FY 2021-22 budget through the first quarter, compared to a historical average of 18.7%. In terms of variance from the budget through the first quarter, expenditures are \$32 thousand or 7.3% above the expected amount.



Non-Departmental

		FY 21-22 Adopted Budget*	FY 21-22 Actual Expend*	% of Budget Exp	% of Budget Hist
1st Q	Jul-Sep 21	\$ 97,620,195	\$ 343,934,087	95.1%	27.0%
2nd Q	Oct-Dec 21	76,288,375			
3rd Q	Jan-Mar 22	75,203,706			
4th Q	Apr-Jun 22	112,444,003			
Total		\$ 361,556,279	\$ 343,934,087	95.1%	27.0%

*amounts are net of internal service charges, and exclude transfers
 Variance from Budget \$ (246,313,892) -68.1%



Negative

The Non-Departmental category of the budget includes items not directly related to the operations of any one City operating department. One example includes the payment of the Tempe Tourism Office's portion of the Bed Tax. Through the first quarter of FY 21-22, Non-Departmental expenditures are 95.1% of the budget compared to the historical pattern of 27.0%. In terms of variance from the budget through the first quarter, expenditures are \$246 million or 68.1% above budget. The increases in expenditures was due to a \$343 million payment to PSPRS for the city's unfunded pension liability.

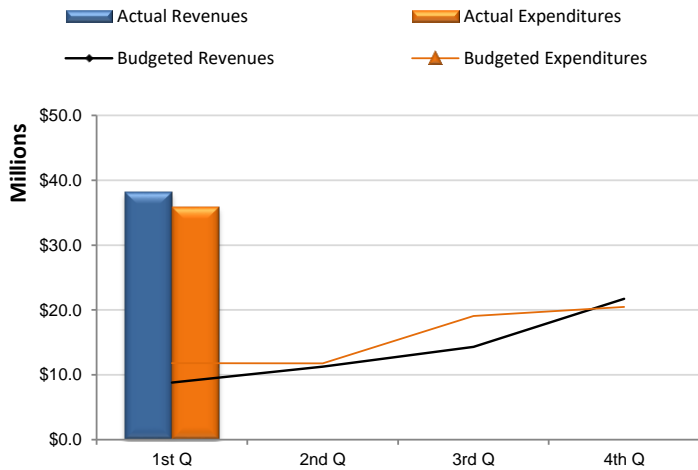


Transit Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 56,103,332	\$ 38,191,084	68.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 56,103,332	\$ 38,191,084	68.1%
Operating	\$ 53,766,021	\$ 2,920,267	5.4%
Capital	158,029	42,893	27.1%
Debt Service	4,981,598	28,705,108	576.2%
Transfers Out	4,177,241	4,177,241	100.0%
Total Expenses	\$ 63,082,889	\$ 35,845,510	56.8%
Net Rev/Exp	\$ (6,979,557)	\$ 2,345,574	

*amounts exclude contingencies and encumbrances

Positive



The Transit Fund accounts for the receipt of the Mass Transit Tax, a 0.5% tax on sales. Fund resources are dedicated to transit system planning, design, and operations, community outreach, and debt service. Through the end of the first quarter, there is an operating surplus in the Transit Fund of \$2.3 million. Transit Fund revenue is at 68.1% of budget which is above the historical tracking percentage of 15.7%. Expenditures are 56.8% of budget while the historical tracking percentage is 18.7%. The net result is an operating surplus through the first quarter of the fiscal year.

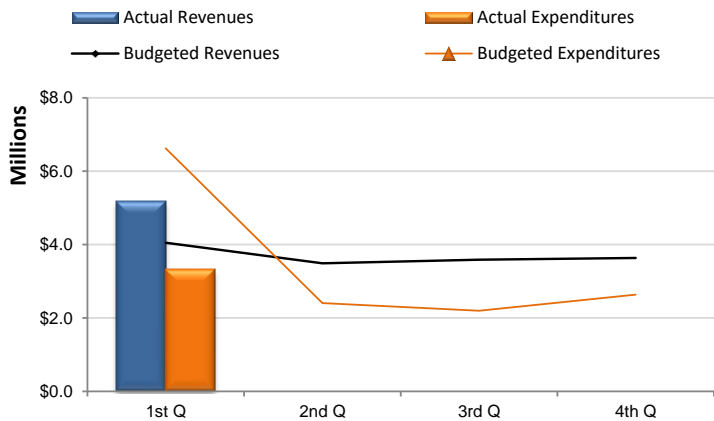


Highway User Revenue Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 13,261,283	\$ 3,679,954	27.7%
Transfers In	1,500,000	1,500,000	0.0%
Total Revenues	\$ 14,761,283	\$ 5,179,954	35.1%
Operating	\$ 11,701,661	\$ 2,129,244	18.2%
Capital	997,545	25,005	2.5%
Debt Service	-	-	0.0%
Transfers Out	1,164,911	1,164,735	100.0%
Total Expenses	\$ 13,864,117	\$ 3,318,984	23.9%
Net Rev/Exp	\$ 897,166	\$ 1,860,970	

*amounts exclude encumbrances

Positive



The Highway User Revenue Fund (HURF) accounts for the receipt of HURF distributions from the state. These revenues are derived largely from fuel taxes and vehicle registration fees and are allocated based on Tempe's share of state population as well as other factors. HURF resources are dedicated to Street and Traffic Operations, Maintenance, and Construction activities in the City. Revenues are 35.1% of budget compared to a historical average of 27.4%, expenditures are 23.9% of budget compared to the three year historical trend of 47.8%. The net result is an operating surplus through the first quarter of \$1.8 million.

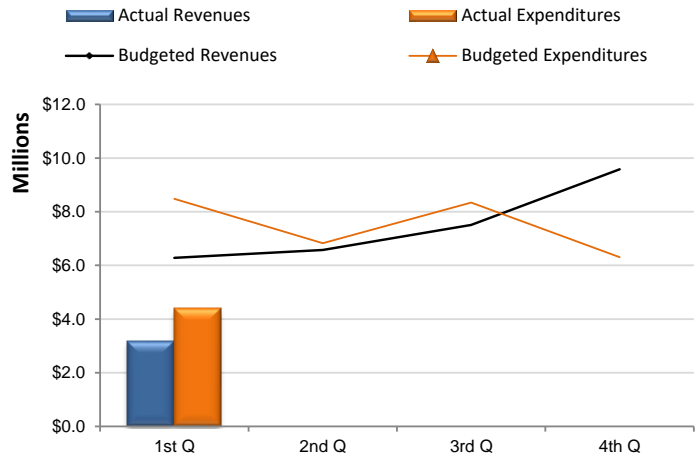


CDBG/Section 8 Funds

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 29,952,247	\$ 3,189,621	10.6%
Transfers In	-	-	0.0%
Total Revenues	\$ 29,952,247	\$ 3,189,621	10.6%
Operating	\$ 29,276,787	\$ 3,897,043	13.3%
Capital	145,046	-	0.0%
Debt Service	530,414	486,506	91.7%
Transfers Out	-	-	0.0%
Total Expenses	\$ 29,952,247	\$ 4,383,550	14.6%
Net Rev/Exp	\$ -	\$ (1,193,928)	

*amounts exclude encumbrances

Positive



The Community Development Block Grant (CDBG) and Section 8 Funds are established to account for the receipt and expenditure of federal grants for redevelopment and rental subsidies for low income residents. Revenues through the first quarter total 10.6% of the FY 2021-22 budget, compared to the historical percentage of 21.0%. Expenditures through the first quarter total 14.6% of the FY 2021-22 budget, compared to the historical percentage of 28.3%. The net effect on the fund status through the first quarter is an operating deficit of \$1.2 million. This is largely due to the timing of grant revenue receipts from the federal government.

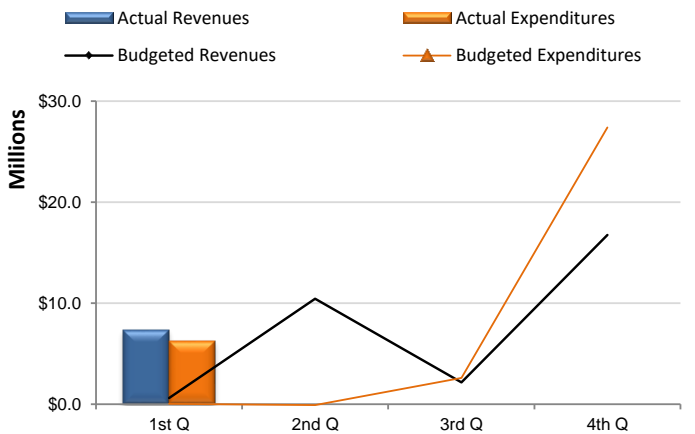


Debt Service Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 33,620,224	\$ 6,836,399	20.3%
Transfers In	6,169,600	552,563	9.0%
Total Revenues	\$ 39,789,824	\$ 7,388,962	18.6%
Operating	\$ -	\$ -	0.0%
Capital	-	-	0.0%
Debt Service	30,931,358	6,271,523	20.3%
Transfers Out	8,329,592	-	0.0%
Total Expenses	\$ 39,260,950	\$ 6,271,523	16.0%
Net Rev/Exp	\$ 528,874	\$ 1,117,440	

*amounts exclude encumbrances

Positive



The Debt Service Fund accounts for the receipt of secondary property taxes to be used for payment of debt service on the City's tax supported debt. Actual revenues through the first quarter are 18.6% of budget compared to the historical tracking percentages of 16.6%. Actual expenditures through the first quarter are 16.0% of budget, compared to the historical tracking percentages of 15.9%. The net result is an operating surplus of \$1.1 million. The City receives significant revenue from the Maricopa County Treasurer's Office in October and May, coinciding with the property tax due dates. The annual secondary tax levy includes the amount necessary to make the annual payments of principal and interest on existing bonds, payments of principal and interest on new debt planned for the ensuing year, plus a reasonable delinquency factor. The majority of the debt service payments as well as all transfers out occur during the last quarter of the fiscal year.

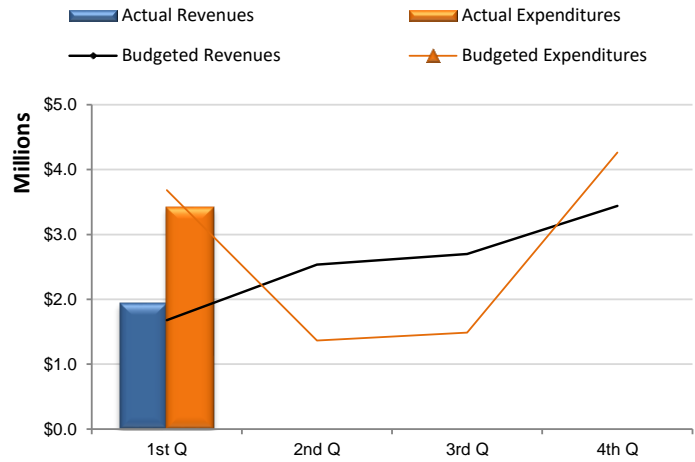


Arts & Cultural Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$10,099,387	\$1,935,501	19.2%
Transfers In	250,000	-	0.0%
Total Revenues	\$10,349,387	\$1,935,501	18.7%
Operating	\$ 7,888,081	\$ 1,344,475	17.0%
Capital	26,500	97	100.0%
Debt Service	883,552	67,870	0.0%
Transfers Out	2,002,500	2,002,500	0.0%
Total Expenses	\$ 10,800,633	\$ 3,414,942	31.6%
Net Rev/Exp	\$ (451,246)	\$ (1,479,441)	

*amounts exclude encumbrances

Positive



The Arts & Cultural Fund accounts for the receipt of the 0.1% Arts & Cultural Sales Tax, which is used to fund operating expenses associated with the Tempe Center for the Arts (TCA), Tempe History Museum, Edna Vihel Arts Center and other arts and cultural programming. Revenues through the first quarter of FY 2021-22 are 18.7% of budget, compared to the historical tracking percentage of 16.2%. Total expenditures are 31.6% of budget, compared to a historical average of 34.1%. The net result is an operating deficit of \$1.5 million.

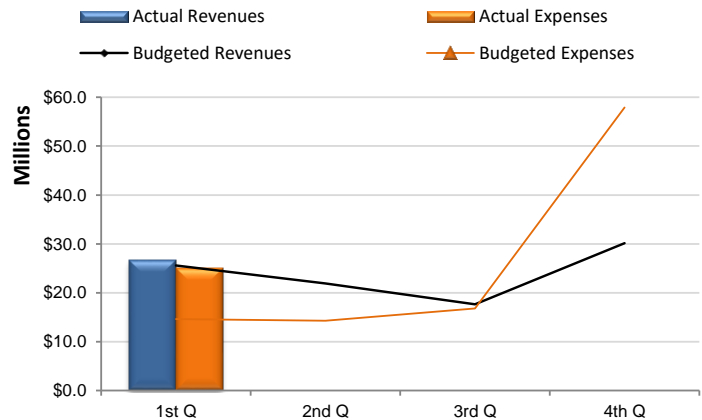


Water/Wastewater Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 89,640,732	\$ 26,747,154	29.8%
Transfers In	5,605,155	-	0.0%
Total Revenues	\$ 95,245,887	\$ 26,747,154	28.1%
Operating	\$ 49,340,413	\$ 12,048,906	24.4%
Capital	489,613	(26,660)	-5.4%
Debt Service	41,080,958	5,354,911	13.0%
Transfers Out	12,641,920	7,686,629	0.0%
Total Expenses	\$ 103,552,904	\$ 25,063,786	24.2%
Net Rev/Exp	\$ (8,307,017)	\$ 1,683,368	

*Budget excludes a \$1 million contingency appropriation, encumbrances and inventory

Negative



The Water/Wastewater Fund is an enterprise fund used to account for all water and wastewater treatment operations in the City. Total revenues through the first quarter of FY 2021-22 are 28.1%, compared to the historical tracking percentage of 26.8%. Total expenses through the first quarter are 24.2% of budget compared to 14.1% historically. Through the first quarter, the fund posted a \$1.6 million surplus. It is anticipated that the expenditure variance will normalize during the remainder of the fiscal year.

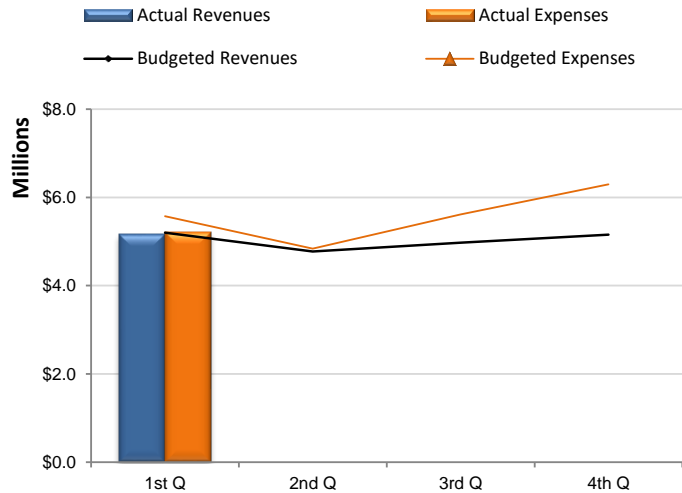


Solid Waste Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$20,109,094	\$5,164,971	25.7%
Transfers In	-	-	0.0%
Total Revenues	\$20,109,094	\$5,164,971	25.7%
Operating	\$ 17,370,591	\$ 3,692,282	21.3%
Capital	4,346,355	917,113	21.1%
Debt Service	-	-	0.0%
Transfers Out	610,390	610,214	100.0%
Total Expenses	\$ 22,327,336	\$ 5,219,610	23.4%
Net Rev/Exp	\$ (2,218,242)	\$ (54,639)	

*Budget excludes a contingency appropriation and encumbrances

Positive



The Solid Waste Fund is an enterprise fund that accounts for the operating, maintenance, and capital costs of providing residential and commercial solid waste services. Total revenues through the first quarter of FY 2021-22 are 25.7% of budget compared to 25.9% historically. Total expenses through the first quarter are 23.4% of budget compared to 25.0% historically. Through the first quarter, the fund posted a \$54 thousand deficit.

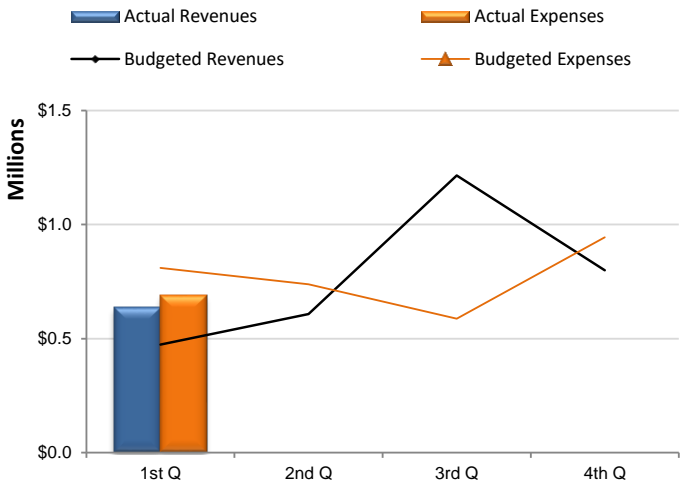


Golf Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$3,021,791	\$564,039	18.7%
Transfers In	74,000	74,000	100.0%
Total Revenues	\$3,095,791	\$638,039	20.6%
Operating	\$ 2,444,756	\$ 488,849	20.0%
Capital	452,631	202,296	44.7%
Debt Service	-	-	0.0%
Transfers Out	182,450	-	0.0%
Total Expenses	\$ 3,079,837	\$ 691,145	22.4%
Net Rev/Exp	\$ 15,954	\$ (53,106)	

*amounts exclude encumbrances

Positive



The Golf Fund is an enterprise fund that accounts for the operations of the city's two municipal golf courses. Revenues generated are used to support the operations of the golf courses, while capital projects on the courses and buildings are funded with bond funds and repaid with secondary property tax. Total revenues through the first quarter of FY 2021-22 are 20.6% compared to the historical tracking percentage of 15.3%. Total expenses through the first quarter are 22.4% of budget compared to the historical tracking percentage of 26.3%. Through the first quarter, the fund has an operating deficit of \$53 thousand.

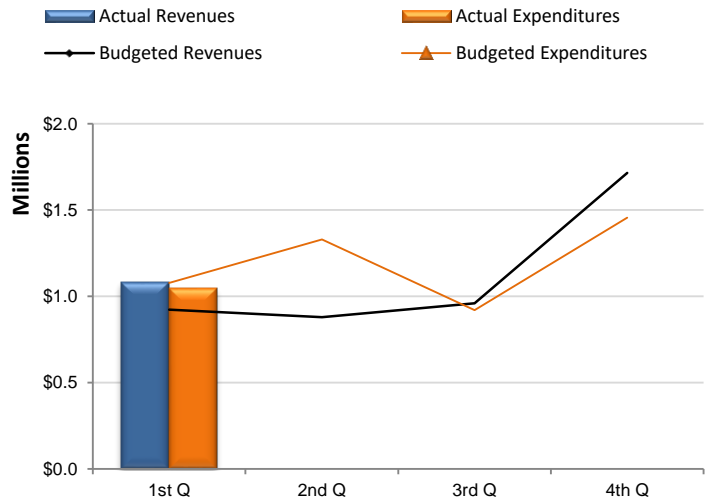


Emergency Medical Transport

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Revenues	\$ 4,475,932	\$ 1,078,613	24.1%
Transfers In	-	-	0.0%
Total Revenues	\$ 4,475,932	\$ 1,078,613	24.1%
Operating	\$ 4,579,817	\$ 800,220	17.5%
Capital	140,000	245,891	175.6%
Debt Service	-	-	0.0%
Transfers Out	63,890	-	0.0%
Total Expenses	\$ 4,783,707	\$ 1,046,111	21.9%
Net Rev/Exp	\$ (307,775)	\$ 32,503	

*amounts exclude contingencies and encumbrances

Positive



The Emergency Medical Transport Fund is in its fourth year as an enterprise fund that provides for operation, maintenance, and debt service costs associated with providing an ambulance service for medical emergencies within the community. Total revenues through the first quarter of FY 2021-22 are 24.1% of budget compared to the historical average of 20.6%. Total expenses through the first quarter are 21.9% of budget compared to the historical average of 22.5%. Through the first quarter, the fund has an operating surplus of \$32 thousand.

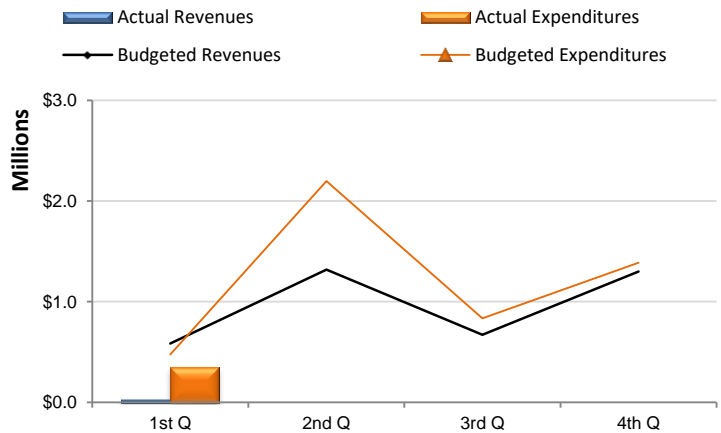


Restricted Revenue and Donations

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Total Revenues	\$ 3,876,615	\$ 33,792	0.9%
Total Expenses	\$ 4,896,134	\$ 346,894	7.1%
Net Rev/Exp	\$ (1,019,519)	\$ (313,102)	

*amounts exclude encumbrances and contingency appropriations

Negative



The Restricted Revenue and Donations Fund accounts for the receipt and expenditure of restricted revenue and donations related to general governmental activities. Revenues through the first quarter total 0.9%, while expenditures total 7.1% of budget. The \$313 thousand deficit through the first quarter is mostly due to timing of receipt of funds for incurred expenses.

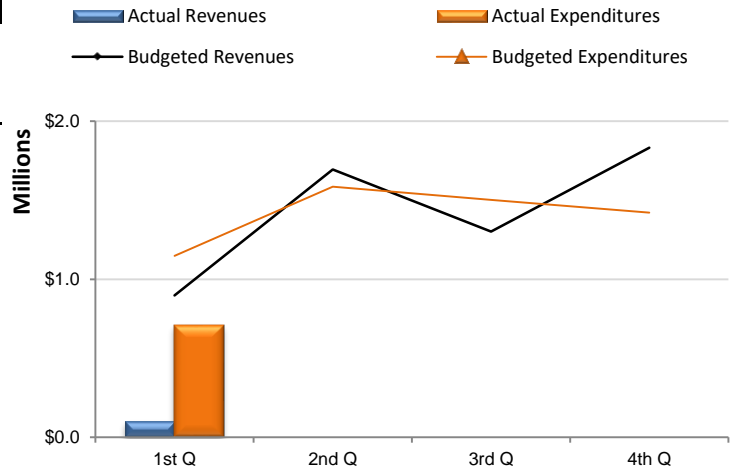


Police Dept-RICO & Grants

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Total Revenues	\$ 5,724,506	\$ 97,039	1.7%
Total Expenses	\$ 5,657,224	\$ 710,465	12.6%
Net Rev/Exp	\$ 67,282	\$ (613,425)	

*amounts exclude encumbrances and contingency appropriations

Negative



The Police Dept-RICO & Grants Fund accounts for the receipt and expenditure of grants, donations, asset forfeitures, and tow hearing fines associated with Police Department activities. Revenues through the first quarter total 1.7% of the FY 2021-22 budget, compared to the historical percentage of 15.7%. Expenditures through the first quarter total 12.6% of the FY 2021-22 budget, compared to the historical percentage of 20.3%. The net result on the fund's status through the first quarter is an operating deficit of \$613 thousand. The deficit is due largely to the timing of receipt of grant revenue for reimbursement of expended funds.

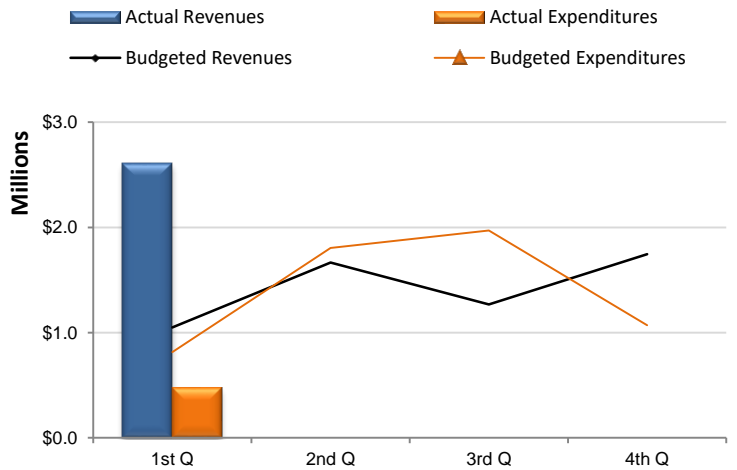


Governmental Grants

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Total Revenues	\$ 8,289,225	\$ 2,607,568	31.5%
Total Expenses	\$ 8,581,380	\$ 475,586	5.5%
Net Rev/Exp	\$ (292,155)	\$ 2,131,982	

*amounts exclude encumbrances and contingency appropriations

Positive



The Governmental Grants Fund accounts for the receipt and expenditure of grants related to general governmental activities. Revenues through the first quarter of FY 2021-22 total 31.5%, compared to the historical percentage of 18.3%. Expenditures through the first quarter total 5.5% of the FY 2021-22 budget, compared to the historical percentage of 14.4%.

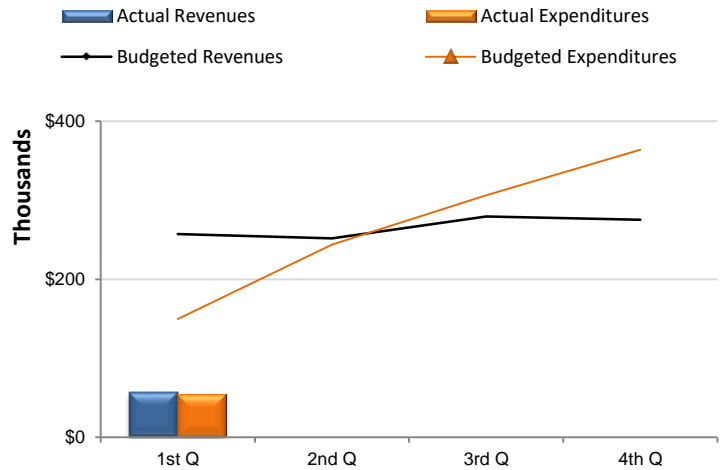


Court Enhancement Fund

	FY 21-22 Budget	FY 21-22 1Q Actual*	% Budget to Date
Total Revenues	\$ 1,063,533	\$ 56,571	5.3%
Total Expenses	\$ 1,063,533	\$ 53,998	5.1%
Net Rev/Exp	\$ -	\$ 2,573	

*amounts exclude encumbrances and contingency appropriations

Negative



The Court Enhancement Fund is established to account for fine, fee and forfeiture revenues dedicated for City Court purposes pursuant to state statute and city code. Revenues through the first quarter total 5.3% of the FY 2021-22 budget, compared to the historical percentage of 24.2%. Expenditures through the first quarter total 5.1% of the FY 2021-22 budget, compared to the historical percentage of 14.1%. This results in a slight surplus of \$2,573 thousand. It is anticipated that the variance will normalize during the remainder of the fiscal year.