

# Budget Presentation

Street & Park Renaming Ad Hoc Committee Meeting  
12/7/2022



# Street Signs Replacement & Installation Estimate



	Description	Cost
Labor	1 Transportation Worker for 9 hours at \$56.07 per hour	\$ 448.56
Equipment	1 Work truck for 9 hours at \$20.00 per hour	\$ 180.00
Material	9 signs for Laird Street at \$12 each	\$ 108.00
	9 signs for Laird Street at \$12 each	\$ 396.00
	2 signs for Hudson Lane at \$12 each	\$ 24.00
	2 signposts for Hudson Lane at \$66	\$ 132.00
	3m retroreflective prismatic sheeting at \$5 per sign	\$ 55.00
	<b>Total Estimated Cost</b>	<b>\$ 1,343.56</b>

# Park Signs Replacement & Installation Estimate



Description	Cost
<b>Parks Monuments Options for Replacement</b>	
Replace	\$ 90,000 (\$ 30,000 per park)
Remove & Remediate	\$ 15,000 (\$5,000 per park)
Grind, Full, & Re-Paint	\$3,000- \$4,500 (\$1,000 - \$1,500 per park)
<b>Rules Signage Replacement Costs</b>	
Signs, Production, & Labor	\$ 3,500
<b>Total Estimated Cost</b>	<b>\$6,500 - \$93,500</b>

# Household Costs



Description		Cost
	<u>Drivers License</u>	\$ 12 fee (replacement driver license, free to change address)
	Misc. Costs (Business Cards, Checks, Etc.)	\$ 50
<b>Calculations</b>		
Misc. Costs	175 Households Impacted by Address Change	.20 (175) x \$50 = \$ 1,750
	(Estimating that only 20% of people will have Misc. Costs)	
Drivers License	2.5 People per Household in Tempe	2.5 (175) x \$12 = \$ 5,250
	<b>Total Estimated Cost</b>	<b>\$ 7,000</b>

# Household Costs & Resident Communication



- Mail residents letter explaining the reimbursement process
- Website page with information for residents
  - Documents/Agencies they will have to change their address with and outline ones they will not have to worry about
- Online form and Mail-in form for reimbursement
  - Complete application and provide expense documentation and receipts
- Check list for residents
- Other Logistics
  - City Data & USPS

The background is a solid yellow color. On the left and right sides, there are decorative elements consisting of multiple overlapping, curved blue lines that form a partial circular border around the central text.

Questions?